



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with rates drifting across the curve despite the index continuing to tick up. Sept and Q4 traded down to respective lows of \$18850 and \$17100. Q1 was the only period to close slightly up on the day, trading \$13000. Cal23 slipped \$100 to \$13200. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	19265	Chg	183
MTD	18719		
YTD	25663		

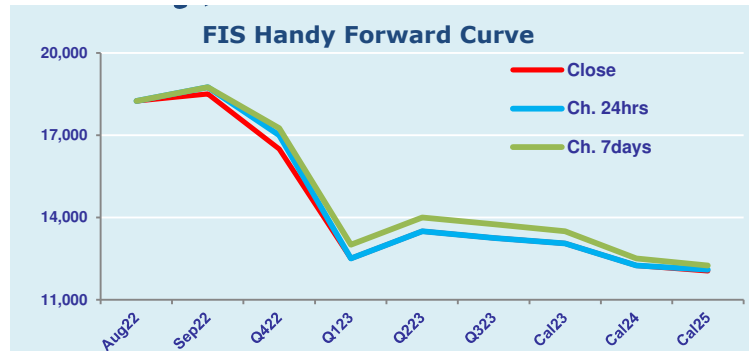
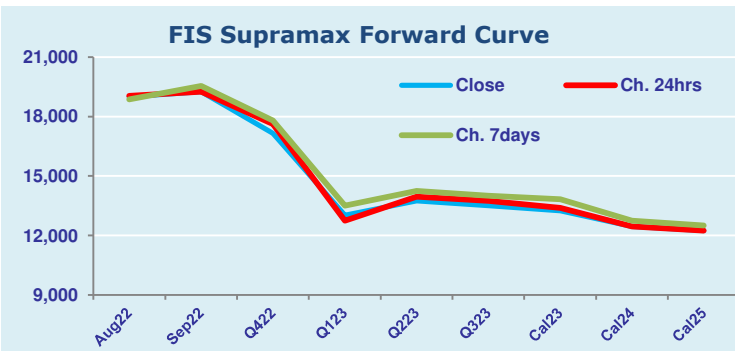
Handysize 7 Time Charter Average

Spot	17189	Chg	-96
MTD	18449		
YTD	24508		

Spread Ratio

2076	1.12
270	1.01
1155	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18750	19250	19000	-50	Aug 22	18000	18500	18250	0	750	1.04
Sep 22	19100	19400	19250	0	Sep 22	18250	18750	18500	-250	750	1.04
Q4 22	17000	17300	17150	-475	Q4 22	16250	16750	16500	-500	650	1.04
Q1 23	12900	13150	13025	275	Q1 23	12250	12750	12500	0	525	1.04
Q2 23	13500	14000	13750	-200	Q2 23	13250	13750	13500	0	250	1.02
Q3 23	13250	13750	13500	-250	Q3 23	13000	13500	13250	0	250	1.02
Cal 23	13150	13350	13250	-150	Cal 23	12850	13250	13050	0	200	1.02
Cal 24	12250	12650	12450	0	Cal 24	12000	12500	12250	0	200	1.02
Cal 25	12000	12500	12250	0	Cal 25	11750	12350	12050	-50	200	1.02



Spot Price Source: Baltic

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