



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

23 August 2022

Supramax Commentary

Supramax paper came under pressure across the curve despite a firm underlying, with Sept and Q4 trading to respective lows of \$17500 and \$16000. Losses extended through to the deferred periods, with Cal23 trading to \$13050. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

Handysize paper rates came under pressure with Q4 and Cal23 trading \$16250 and \$12750 respectively. We close with offers at last done.

Supramax 10 Time Charter Average

Spot	19412	Chg	147
MTD	18760		
YTD	25624		

Handysize 7 Time Charter Average

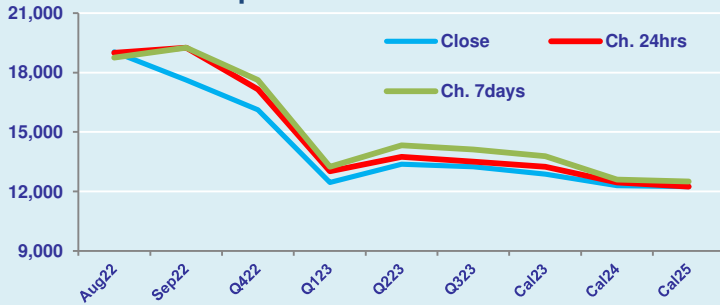
Spot	17115	Chg	-74
MTD	18371		
YTD	24463		

Spread Ratio

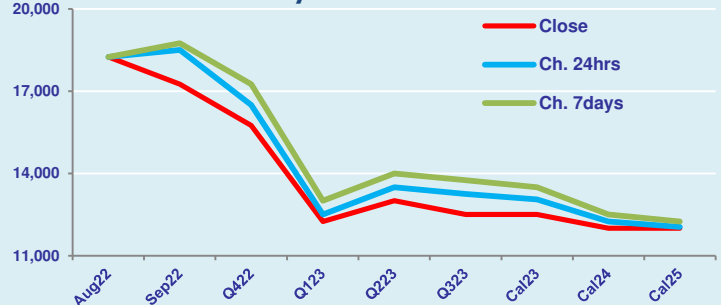
Spread	2297	Ratio	1.13
	389		1.02
	1162		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18850	19250	19050	50	Aug 22	18000	18500	18250	0	800	1.04
Sep 22	17500	17750	17625	-1625	Sep 22	17000	17500	17250	-1250	375	1.02
Q4 22	16000	16250	16125	-1025	Q4 22	15500	16000	15750	-750	375	1.02
Q1 23	12250	12650	12450	-575	Q1 23	12000	12500	12250	-250	200	1.02
Q2 23	13250	13500	13375	-375	Q2 23	12750	13250	13000	-500	375	1.03
Q3 23	13000	13500	13250	-250	Q3 23	12250	12750	12500	-750	750	1.06
Cal 23	12750	13000	12875	-375	Cal 23	12250	12750	12500	-550	375	1.03
Cal 24	12100	12500	12300	-150	Cal 24	11750	12250	12000	-250	300	1.03
Cal 25	12000	12500	12250	0	Cal 25	11750	12250	12000	-50	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com