



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure across the curve again, despite a firm underlying, with Sept and Q4 trading to respective lows of \$16500 and \$15000. Losses extended through to the deferred periods, with Cal23 trading to \$13100 low. We pushed off the lows in the afternoon session and close supported. Have a nice evening

Handysize Commentary

Handysize paper rates continue to drift, with Cal23 trading to \$12000 low.

Supramax 10 Time Charter Average

Spot	19503	Chg	91
MTD	18801		
YTD	25586		

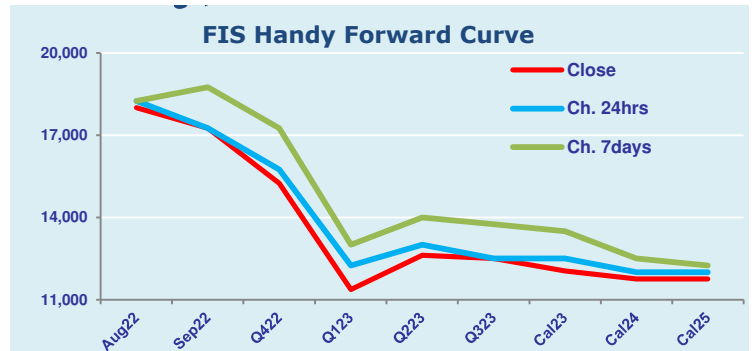
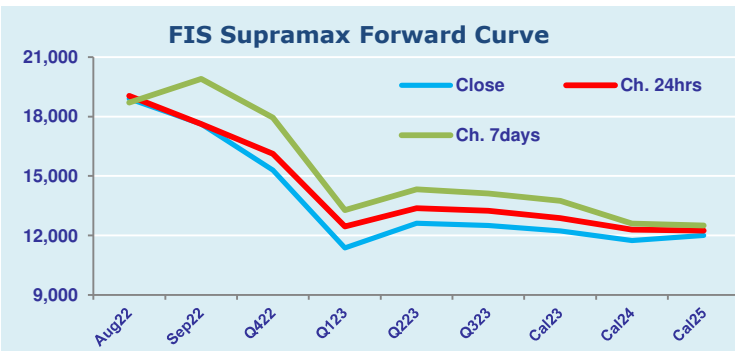
Handysize 7 Time Charter Average

Spot	17047	Chg	-68
MTD	18297		
YTD	24417		

Spread Ratio

2456	1.14
504	1.03
1170	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18800	19000	18900	-150	Aug 22	17750	18250	18000	-250	900	1.05
Sep 22	17500	17750	17625	0	Sep 22	17000	17500	17250	0	375	1.02
Q4 22	15100	15500	15300	-825	Q4 22	15000	15500	15250	-500	50	1.00
Q1 23	11250	11500	11375	-1075	Q1 23	11250	11500	11375	-875	0	1.00
Q2 23	12500	12750	12625	-750	Q2 23	12500	12750	12625	-375	0	1.00
Q3 23	12250	12750	12500	-750	Q3 23	12250	12750	12500	0	0	1.00
Cal 23	12100	12350	12225	-650	Cal 23	11900	12200	12050	-450	175	1.01
Cal 24	11500	12000	11750	-550	Cal 24	11500	12000	11750	-250	0	1.00
Cal 25	11750	12250	12000	-250	Cal 25	11500	12000	11750	-250	250	1.02



Spot Price Source: Baltic

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