



Supramax & Handysize FFA Daily Report

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25 August 2022

Supramax Commentary

Supramax paper rates continue to slide, following the larger sizes and with the index now negative. Sept and Q4 traded to respective lows of \$16500 and \$14000. Losses extended through to the deferred periods, with Cal23 trading to \$11850 low. We close with some bid support on the front of the curve, and well offered further out. Have a nice evening.

Handysize Commentary

Handysize paper rates continue to drift, with Sept and Cal23 trading \$16500 and \$11750 respectively.

Supramax 10 Time Charter Average

Spot	19392	Chg	-111
MTD	18832		
YTD	25548		

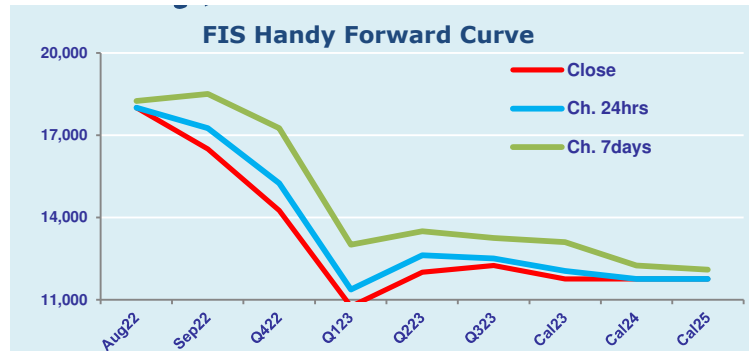
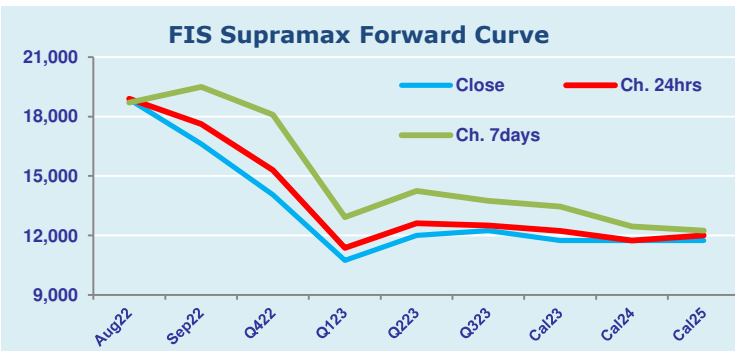
Handysize 7 Time Charter Average

Spot	16882	Chg	-165
MTD	18223		
YTD	24371		

Spread Ratio

Spread	2510	Ratio	1.15
	609		1.03
	1178		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18750	19000	18875	-25	Aug 22	17750	18250	18000	0	875	1.05
Sep 22	16500	16750	16625	-1000	Sep 22	16250	16750	16500	-750	125	1.01
Q4 22	13900	14200	14050	-1250	Q4 22	14000	14500	14250	-1000	-200	0.99
Q1 23	10500	11000	10750	-625	Q1 23	10500	11000	10750	-625	0	1.00
Q2 23	11750	12250	12000	-625	Q2 23	11750	12250	12000	-625	0	1.00
Q3 23	12000	12500	12250	-250	Q3 23	12000	12500	12250	-250	0	1.00
Cal 23	11600	11900	11750	-475	Cal 23	11600	11900	11750	-300	0	1.00
Cal 24	11500	12000	11750	0	Cal 24	11500	12000	11750	0	0	1.00
Cal 25	11500	12000	11750	-250	Cal 25	11500	12000	11750	0	0	1.00



Spot Price Source: Baltic

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