



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet and rangebound end to the week for Supramax paper. Sept and Oct traded in respective ranges of \$16600-\$16750 and \$15400-\$15600. Q4 traded \$14350. We close supported. Have a nice long weekend.

Handysize Commentary

A quiet end to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	19183	Chg	-209
MTD	18850		
YTD	25510		

Handysize 7 Time Charter Average

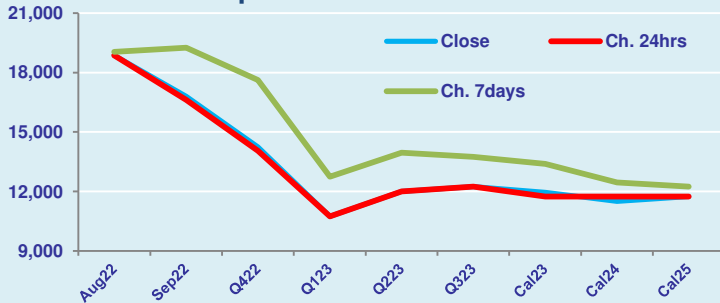
Spot	16794	Chg	-88
MTD	18151		
YTD	24324		

Spread Ratio

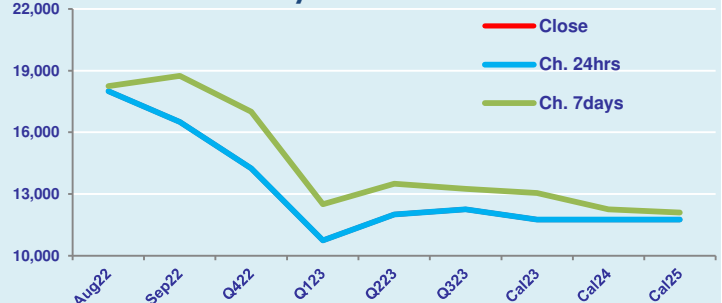
2389	1.14
698	1.04
1185	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18750	19000	18875	0	Aug 22	17750	18250	18000	0	875	1.05
Sep 22	16600	17000	16800	175	Sep 22	16250	16750	16500	0	300	1.02
Q4 22	14100	14400	14250	200	Q4 22	14000	14500	14250	0	0	1.00
Q1 23	10500	11000	10750	0	Q1 23	10500	11000	10750	0	0	1.00
Q2 23	11750	12250	12000	0	Q2 23	11750	12250	12000	0	0	1.00
Q3 23	12000	12500	12250	0	Q3 23	12000	12500	12250	0	0	1.00
Cal 23	11900	12000	11950	200	Cal 23	11600	11900	11750	0	200	1.02
Cal 24	11250	11750	11500	-250	Cal 24	11500	12000	11750	0	-250	0.98
Cal 25	11500	12000	11750	0	Cal 25	11500	12000	11750	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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