



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates continue to come under pressure across the curve, following the spot rate. Sept and Q4 traded to respective lows of \$15000 and \$12500. Losses extended into Cal23, trading to \$11250 low in size, with it now trading at a discount to Cal24-Cal26. We close supported at the day's lows. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper, with no reported trades.

Supramax 10 Time Charter Average

Spot	18604	Chg	-579
MTD	18838		
YTD	25468		

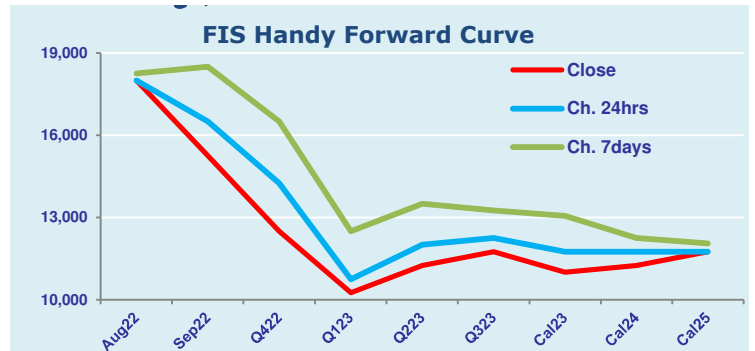
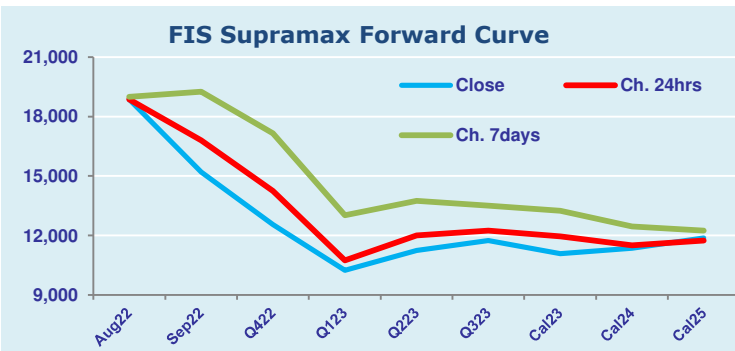
Handysize 7 Time Charter Average

Spot	16548	Chg	-246
MTD	18075		
YTD	24277		

Spread Ratio

2056	1.12
763	1.04
1191	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 22	18750	19000	18875	0	Aug 22	17750	18250	18000	0	875	1.05
Sep 22	15000	15400	15200	-1600	Sep 22	15000	15500	15250	-1250	-50	1.00
Q4 22	12350	12750	12550	-1700	Q4 22	12250	12750	12500	-1750	50	1.00
Q1 23	10000	10500	10250	-500	Q1 23	10000	10500	10250	-500	0	1.00
Q2 23	11000	11500	11250	-750	Q2 23	11000	11500	11250	-750	0	1.00
Q3 23	11500	12000	11750	-500	Q3 23	11500	12000	11750	-500	0	1.00
Cal 23	11000	11150	11075	-875	Cal 23	10850	11150	11000	-750	75	1.01
Cal 24	11200	11500	11350	-150	Cal 24	11000	11500	11250	-500	100	1.01
Cal 25	11750	12000	11875	125	Cal 25	11500	12000	11750	0	125	1.01



Spot Price Source: Baltic

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