

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,195	-11	-0.50%	1,274	1,999
<b>C2</b> (160It Tubarao - Rotterdam)	11,494	0.044	0.38%	9,663	13,078
<b>C3</b> (160mt Tubarao - Qingdao)	23,689	-0.028	-0.12%	21,053	25,693
<b>C5</b> (160mt W Australia - Qingdao)	9,945	-0.295	-2.88%	9,005	10,218
<b>C7</b> (150mt Bolivar - Rotterdam)	12,444	0.094	0.76%	10,134	13,172
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	19,306	389	2.06%	8,727	17,565
<b>C9_14</b> (180mt Continent/Med trip Far East)	36,688	313	0.86%	26,242	36,708
<b>C10_14</b> (180mt Nopac round V)	18,227	-1,068	-5.54%	12,596	14,907
<b>C14</b> (180mt China - Brazil RV)	16,730	150	0.90%	11,016	13,870
<b>C16</b> (180mt Revised backhaul)	439	56	14.62%	-6,402	3,227
<b>C17</b> (170mt Saldanha Bay to Qingdao)	17,66	0.073	0.42%	15,52	18,86
<b>BCI 5TC</b>	18,207	-86	-0.47%	10,565	16,577

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,657	5	0.30%	1,539	2,239
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,033	12	0.06%	18,560	23,268
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	23,750	104	0.44%	19,446	30,027
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	16,250	-33	-0.20%	15,579	23,905
<b>S3_58</b> (North China trip to Wes t Africa)	18,208	58	0.32%	17,800	28,133
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	19,807	53	0.27%	17,270	28,520
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	17,446	0	0.00%	15,829	17,197
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	19,044	53	0.28%	18,511	26,146
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	19,286	61	0.32%	17,799	25,240
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	17,983	75	0.42%	17,429	23,274
<b>S10_58</b> (South China trip via Indones ia to s outh China)	16,869	302	1.82%	14,638	22,701
<b>BSI 10TC</b>	18,231	59	0.32%	16,931	24,633

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,813	-3	-0.17%	1,418	2,072

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	27,997	351	1.46%	17,485	27,137
Cape Pacific (C10, C14)	17,479	-459	-2.32%	11,806	14,388
<b>Cape Atlantic vs. Pacific</b>	<b>10,519</b>	<b>810</b>	<b>3.77%</b>	<b>5,679</b>	<b>12,748</b>
Panamax Atlantic (1a, 2a)	19,795	152	0.81%	17,737	26,077
Panamax Pacific (3a, 4)	16,829	-164	-0.79%	15,159	19,081
<b>Panamax Atlantic vs. Pacific</b>	<b>2,966</b>	<b>316</b>	<b>1.59%</b>	<b>2,578</b>	<b>6,996</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	18,412	43	0.23%	16,843	22,997
Supramax Pacific 3TC (S2,S8,S10)	17,468	110	0.65%	16,005	23,949
<b>Supramax Atlantic vs. Pacific</b>	<b>944</b>	<b>-67</b>	<b>-0.42%</b>	<b>837</b>	<b>-952</b>
Handysize Atlantic 4TC (HS1-HS4)	17,022	233	1.45%	14,659	21,337
Handysize Pacific 3TC (HS5,HS6,HS7)	17,842	56	0.27%	17,488	25,493
<b>Handysize Atlantic vs. Pacific</b>	<b>-819</b>	<b>177</b>	<b>1.18%</b>	<b>-2,829</b>	<b>-4,156</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	17,143	-86	-0.50%	9,501	15,513
<b>BFI 4TC</b>	16,591	-32	-0.19%	14,913	20,988
<b>BHSI 6TC</b>	15,568	151	0.98%	14,205	21,514

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,992	-3	-0.15%	1,805	2,480
<b>P1A_82</b> (82500mt Transatlantic RV)	15,075	140	0.94%	13,290	21,176
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	24,514	164	0.67%	22,183	30,978
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	19,342	-372	-1.89%	17,896	21,325
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	14,315	44	0.31%	12,421	16,837
<b>P5_82</b> (82500mt S China/HK range Indo RV)	16,994	-285	-1.65%	16,216	20,806
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18,132	16	0.09%	16,639	23,058
<b>P8</b> (66000mt Santos to China)	48,207	-0.443	-0.91%	46,043	59,303
<b>BPI82 5TC</b>	17,927	-32	-0.18%	16,249	22,324

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	16,577	33,333	38,169	2,505	87.71%
<b>Panamax 5TC</b>	22,324	26,898	30,746	10,956	43.79%
<b>Supramax 10TC</b>	24,633	26,770	33,366	16,199	20.61%
<b>Handysize 7TC</b>	23,480	25,702	32,166	15,463	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	974	8	0.83%	899	1,304
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	11,857	243	2.09%	10,502	15,593
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	13,593	207	1.55%	12,602	17,368
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	25,789	361	1.42%	20,352	30,777
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,850	121	0.72%	15,180	21,607
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	19,900	221	1.12%	19,314	26,179
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	16,800	-43	-0.26%	16,636	25,463
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	16,825	-11	-0.07%	16,515	24,836
<b>BHSI 7TC</b>	17,534	151	0.87%	16,171	23,480

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	280	334	-5,684	-5,747	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-304	-213	-682	-2,309	128
<b>Cape5TC / Smx10TC Spread</b>	-24	121	-6,366	-8,056	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	6,587	6,391	5,935	8,654	7,607
<b>Cape Atlantic vs Cape Pacific</b>	10,519	9,709	5,679	12,748	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	2,966	2,650	2,578	6,996	6,747
<b>Supra Atlantic vs Supra Pacific</b>	944	1,011	837	-952	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	1.016	1.326	0.650	0.743	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.983	1.198	0.960	0.906	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.040	0.900	1.047	1.049	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.999	1.589	0.624	0.673	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998