

### Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,107	-53	-2.45%	1,364	2,000
<b>C2</b> (160It Tubarao - Rotterdam)	11,544	-0.107	-0.92%	9,867	13,062
<b>C3</b> (160mt Tubarao - Qingdao)	23,217	-0.292	-1.24%	21,296	25,667
<b>C5</b> (160mt W Australia - Qingdao)	8,905	-0.5	-5.32%	9,021	10,207
<b>C7</b> (150mt Bolivar - Rotterdam)	12,517	0.078	0.63%	10,381	13,165
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	19,444	111	0.57%	9,849	17,585
<b>C9_14</b> (180mt Continent/Med trip Far East)	39,688	2,038	5.41%	27,550	36,730
<b>C10_14</b> (180mt Nopac round V)	13,773	-2,432	-15.01%	12,848	14,908
<b>C14</b> (180mt China - Brazil RV)	16,220	-535	-3.19%	11,592	13,898
<b>C16</b> (180mt Revised backhaul)	1,250	156	14.26%	-5,604	3,205
<b>C17</b> (170mt Saldanha Bay to Qingdao)	17,28	-0.228	-1.30%	15,72	18,84
<b>BCI 5TC</b>	17,477	-439	-2.45%	11,315	16,589

### Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,680	9	0.54%	1,553	2,233
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	19,346	179	0.93%	18,634	23,224
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	23,539	-154	-0.65%	19,885	29,958
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	16,294	13	0.08%	15,654	23,822
<b>S3_58</b> (North China trip to Wes t Africa)	18,250	0	0.00%	17,848	28,026
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	20,104	111	0.56%	17,563	28,429
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	17,836	322	1.84%	16,023	17,202
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	19,348	123	0.64%	18,592	26,072
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	19,686	129	0.66%	17,991	25,179
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	18,424	219	1.20%	17,522	23,220
<b>S10_58</b> (South China trip via Indones ia to s outh China)	17,425	144	0.83%	14,924	22,644
<b>BSI 10TC</b>	18,477	101	0.55%	17,088	24,566

### BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,799	-8	-0.44%	1,459	2,069

### Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	29,566	1,075	2.99%	18,700	27,157
Cape Pacific (C10, C14)	14,997	-1,484	-9.10%	12,220	14,403
<b>Cape Atlantic vs. Pacific</b>	<b>14,570</b>	<b>2,558</b>	<b>12.09%</b>	<b>6,480</b>	<b>12,754</b>
Panamax Atlantic (1a, 2a)	21,459	932	4.70%	18,079	26,022
Panamax Pacific (3a, 4)	15,967	-445	-2.56%	15,267	19,050
<b>Panamax Atlantic vs. Pacific</b>	<b>5,492</b>	<b>1,376</b>	<b>7.26%</b>	<b>2,812</b>	<b>6,972</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	18,788	217	1.20%	17,036	22,950
Supramax Pacific 3TC (S2,S8,S10)	17,802	95	0.52%	16,190	23,882
<b>Supramax Atlantic vs. Pacific</b>	<b>986</b>	<b>122</b>	<b>0.67%</b>	<b>847</b>	<b>-931</b>
Handysize Atlantic 4TC (HS1-HS4)	17,713	340	1.87%	14,963	21,296
Handysize Pacific 3TC (HS5,HS6,HS7)	17,817	-8	-0.05%	17,523	25,410
<b>Handysize Atlantic vs. Pacific</b>	<b>-103</b>	<b>348</b>	<b>1.92%</b>	<b>-2,561</b>	<b>-4,114</b>

### Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	16,413	-439	-2.61%	10,251	15,525
<b>B4I 4TC</b>	16,865	219	1.32%	15,107	20,942
<b>BHSI 6TC</b>	15,897	168	1.07%	14,374	21,453

### Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,022	24	1.20%	1,827	2,475
<b>P1A_82</b> (82500mt Transatlantic RV)	16,500	840	5.36%	13,583	21,120
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	26,418	1,023	4.03%	22,575	30,923
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	17,895	-682	-3.67%	17,932	21,292
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	14039	-207	-1.45%	12603	16808
<b>P5_82</b> (82500mt S China/HK range Indo RV)	16,122	-297	-1.81%	16,221	20,755
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	18523	328	1.80%	16820	23007
<b>P8</b> (66000mt Santos to China)	48,544	0.53	1.10%	46,278	59,184
<b>BPI82 5TC</b>	18,201	219	1.22%	16,443	22,278

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	16,589	33,333	38,169	2,505	87.71%
<b>Panamax 5TC</b>	22,278	26,898	30,746	10,956	43.79%
<b>Supramax 10TC</b>	24,566	26,770	33,366	16,199	20.61%
<b>Handysize 7TC</b>	23,419	25,702	32,166	15,463	15.09%

### Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	992	9	0.92%	908	1,301
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	12,536	250	2.03%	10,703	15,559
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	14,214	228	1.63%	12,760	17,333
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	26,889	667	2.54%	21,005	30,732
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,214	214	1.26%	15,383	21,559
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	19,781	0	0.00%	19,363	26,110
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	16,831	0	0.00%	16,657	25,370
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	16,838	-25	-0.15%	16,550	24,750
<b>BHSI 7TC</b>	17,863	168	0.95%	16,340	23,419

### Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-724	-66	-5,127	-5,689	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-276	-394	-645	-2,288	128
<b>Cape5TC / Smx10TC Spread</b>	-1,000	-460	-5,773	-7,977	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8,217	7,413	6,132	8,645	7,607
<b>Cape Atlantic vs Cape Pacific</b>	14,570	12,012	6,480	12,754	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	5,492	4,116	2,812	6,972	6,747
<b>Supra Atlantic vs Supra Pacific</b>	986	864	847	-931	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.960	1.326	0.688	0.745	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.985	1.198	0.962	0.907	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.034	0.900	1.046	1.049	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.946	1.589	0.662	0.675	1.245

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998