

# FIS Container Report

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## Evening Commentary

Spot rates collapse on all routes on the back of new valid tariffs from September, tracing down losses in the spot market over the past week and half, with the most damage on FBX01 China/East Asia to North America West Coast, down -\$1,519 and closing in on the rates being offered by liners marking the bottom of the physical market at \$3,700/FEU. Collapses in spot prices have caused a sharp correction in the curves, with FBX01 and FBX03 now shifting firmly into a contango market. FBX11 and FBX13 still remain backwardated, providing a discount for futures in Cal23 and Cal24 with offers refreshing downwards.

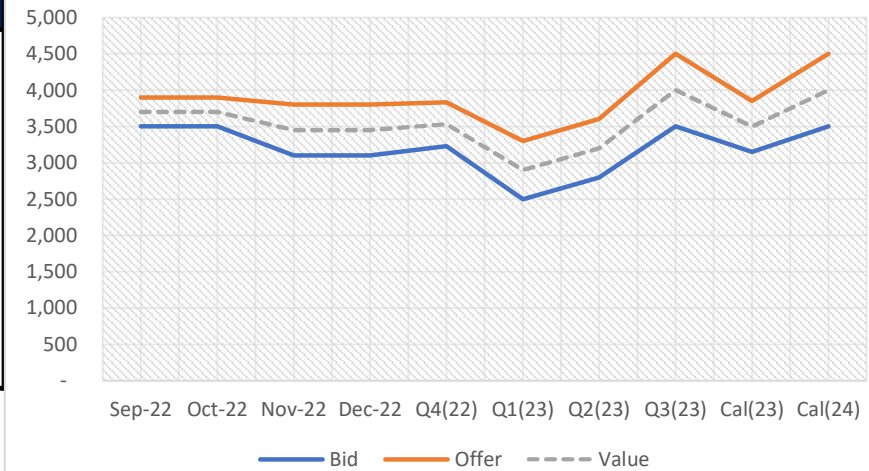
- Liner profits set to hit new high in Q2, but there are choppy waters ahead (The Loadstar)
- Singapore PM Lee turns stevedore at opening of world's largest fully automated container port (Tradewinds)
- Sharp fall in container spot rates as peak season flounders (Lloyds List)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	3,500	3,900	3,700
Oct-22	3,500	3,900	3,700
Nov-22	3,100	3,800	3,450
Dec-22	3,100	3,800	3,450
Q4(22)	3,230	3,830	3,530
Q1(23)	2,500	3,300	2,900
Q2(23)	2,800	3,600	3,200
Q3(23)	3,500	4,500	4,000
Cal(23)	3,150	3,850	3,500
Cal(24)	3,500	4,500	4,000
Current Spot		3,886.00	-1519
Month to Date		3,886.00	
Year to Date		11,997.20	

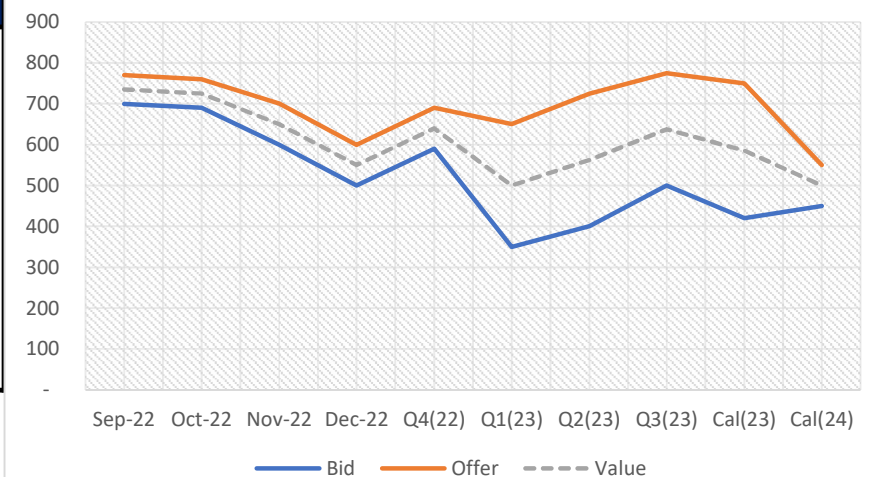


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	700	770	735
Oct-22	690	760	725
Nov-22	600	700	650
Dec-22	500	600	550
Q4(22)	590	690	640
Q1(23)	350	650	500
Q2(23)	400	725	563
Q3(23)	500	775	638
Cal(23)	420	750	585
Cal(24)	450	550	500
Current Spot		879.00	
Month to Date		879.00	
Year to Date		948.13	

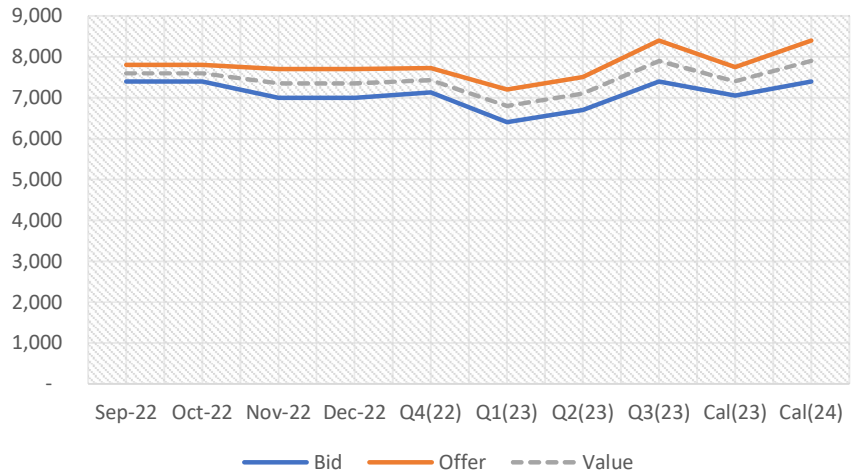


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	7,400	7,800	7,600
Oct-22	7,400	7,800	7,600
Nov-22	7,000	7,700	7,350
Dec-22	7,000	7,700	7,350
Q4(22)	7,130	7,730	7,430
Q1(23)	6,400	7,200	6,800
Q2(23)	6,700	7,500	7,100
Q3(23)	7,400	8,400	7,900
Cal(23)	7,050	7,750	7,400
Cal(24)	7,400	8,400	7,900
Current Spot		7,300.00	-1773
Month to Date		7,300.00	
Year to Date		14,418.77	

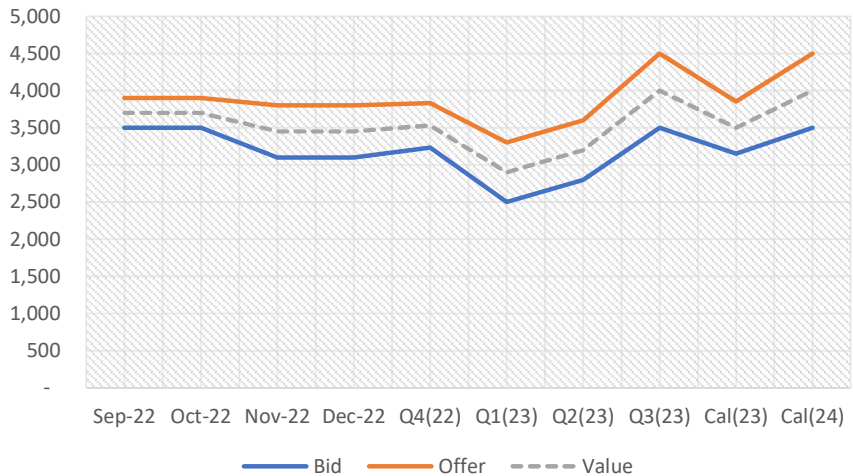


### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	7,500	8,000	7,750
Oct-22	7,500	7,900	7,700
Nov-22	7,000	7,800	7,400
Dec-22	7,000	7,700	7,350
Q4(22)	7,160	7,800	7,480
Q1(23)	6,900	7,500	7,200
Q2(23)	7,100	7,600	7,350
Q3(23)	7,400	7,900	7,650
Cal(23)	7,000	7,750	7,375
Cal(24)	5,900	6,250	6,075
Current Spot		8,100.00	-1479
Month to Date		8,100.00	
Year to Date		11,834.14	

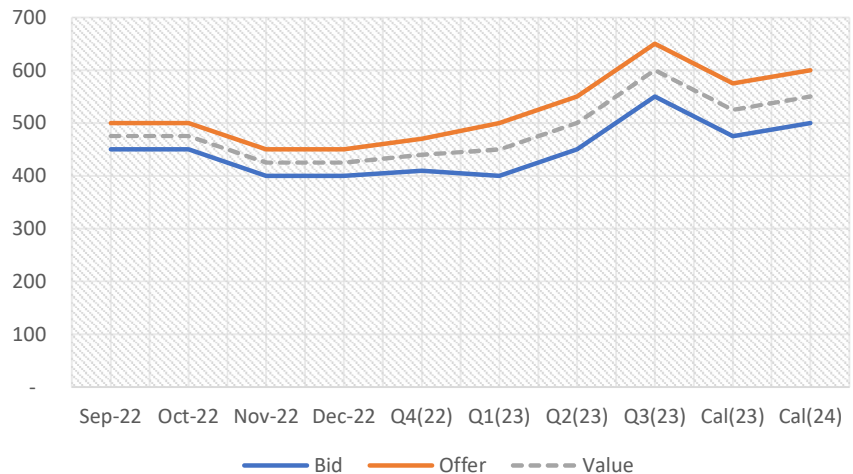


### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	450	500	475
Oct-22	450	500	475
Nov-22	400	450	425
Dec-22	400	450	425
Q4(22)	410	470	440
Q1(23)	400	500	450
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	475	575	525
Cal(24)	500	600	550
Current Spot		467.00	
Month to Date		467.00	
Year to Date		792.54	

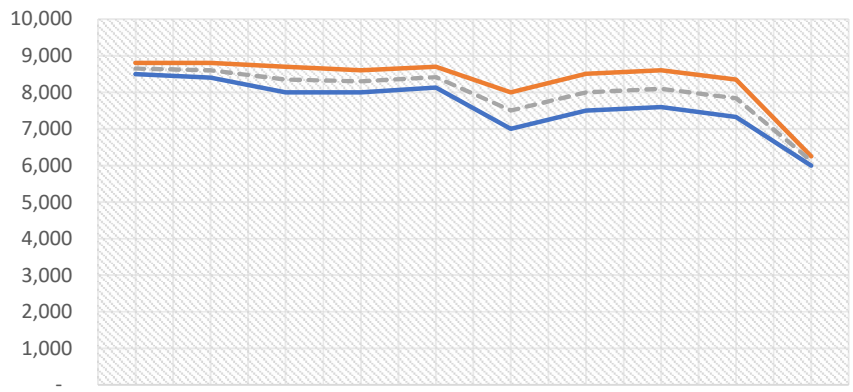


**FBX13 China/East Asia to the Mediterranean**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	8,500	8,800	8,650
Oct-22	8,400	8,800	8,600
Nov-22	8,000	8,700	8,350
Dec-22	8,000	8,600	8,300
Q4(22)	8,130	8,700	8,415
Q1(23)	7,000	8,000	7,500
Q2(23)	7,500	8,500	8,000
Q3(23)	7,600	8,600	8,100
Cal(23)	7,325	8,350	7,838
Cal(24)	6,000	6,250	6,125



Current Spot	8,747.00	-1223
Month to Date	8,747.00	
Year to Date	12,769.31	

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

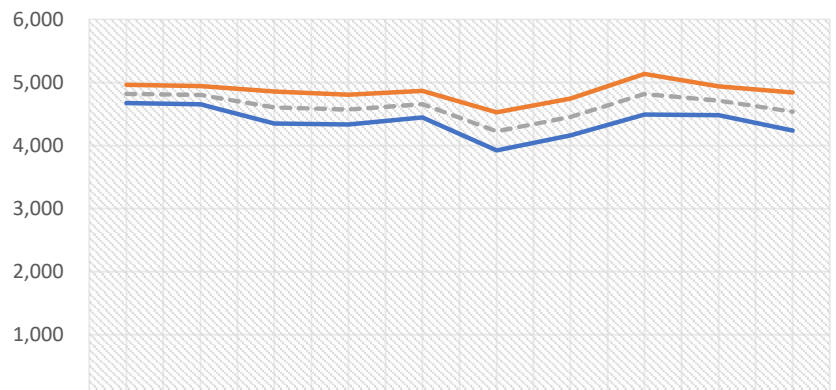
— Bid — Offer - - - Value

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	4,675	4,962	4,818
Oct-22	4,657	4,943	4,800
Nov-22	4,350	4,858	4,604
Dec-22	4,333	4,808	4,571
Q4(22)	4,442	4,870	4,656
Q1(23)	3,925	4,525	4,225
Q2(23)	4,158	4,746	4,452
Q3(23)	4,492	5,138	4,815
Cal(23)	4,483	4,940	4,712
Cal(24)	4,237	4,838	4,537



Current Spot	4,896.50	
Month to Date	4,896.50	
Year to Date	8,793.35	

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

— Bid — Offer - - - Value

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