

FIS Container Report

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Evening Commentary

A calm day after a destruction of spot rates yesterday, with very little change in curve values beyond slight tapering of the FBX03 Sep22. FBX03 and FBX11 go firm offered on the Cal23 again despite the drop in spot prices, opening up avenues for buyers and much lower values compared to last month. Even with this, more capacity is lined up for the market on the back of a finance deal for 15 newbuilds by FPG, and a turn around compared to the Asian markets, MSC issues a rate increase on the transatlantic of \$1,000 per FEU.

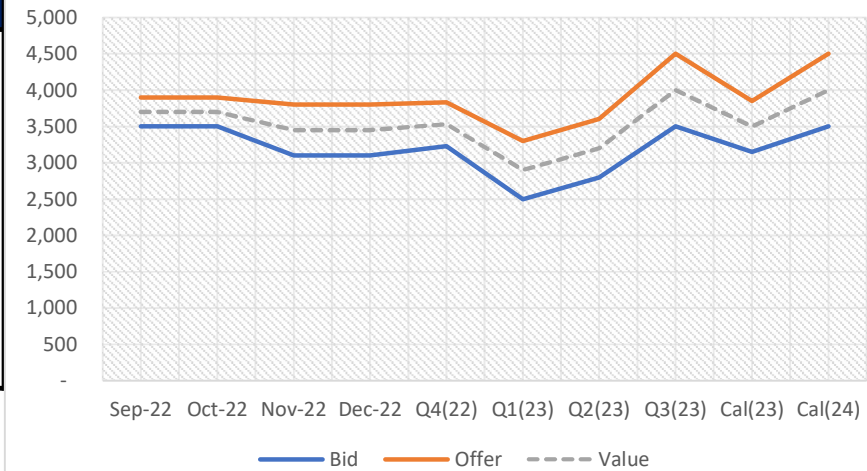
- SFL picks up pair of newbuild feeder boxships (Splash247)
- Japanese finance house FPG clinches \$1.4bn in lease finance deals for 15 container ship newbuildings (Tradewinds)
- Mediterranean Shipping Company (MSC) has announced a rate increase from the port of Antwerp in Belgium to the ports of New York in the United States, Montreal in Canada and Veracruz in Mexico. (Container News)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-------|-----------|-------|
| Sep-22 | 3,500 | 3,900 | 3,700 |
| Oct-22 | 3,500 | 3,900 | 3,700 |
| Nov-22 | 3,100 | 3,800 | 3,450 |
| Dec-22 | 3,100 | 3,800 | 3,450 |
| Q4(22) | 3,230 | 3,830 | 3,530 |
| Q1(23) | 2,500 | 3,300 | 2,900 |
| Q2(23) | 2,800 | 3,600 | 3,200 |
| Q3(23) | 3,500 | 4,500 | 4,000 |
| Cal(23) | 3,150 | 3,850 | 3,500 |
| Cal(24) | 3,500 | 4,500 | 4,000 |
| Current Spot | | 3,886.00 | |
| Month to Date | | 3,886.00 | |
| Year to Date | | 11,997.20 | |

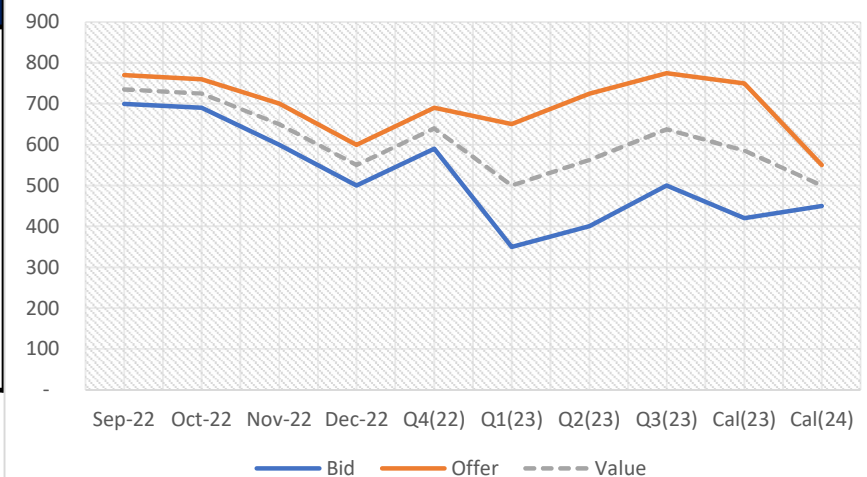


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-----|--------|-------|
| Sep-22 | 700 | 770 | 735 |
| Oct-22 | 690 | 760 | 725 |
| Nov-22 | 600 | 700 | 650 |
| Dec-22 | 500 | 600 | 550 |
| Q4(22) | 590 | 690 | 640 |
| Q1(23) | 350 | 650 | 500 |
| Q2(23) | 400 | 725 | 563 |
| Q3(23) | 500 | 775 | 638 |
| Cal(23) | 420 | 750 | 585 |
| Cal(24) | 450 | 550 | 500 |
| Current Spot | | 879.00 | |
| Month to Date | | 879.00 | |
| Year to Date | | 948.13 | |

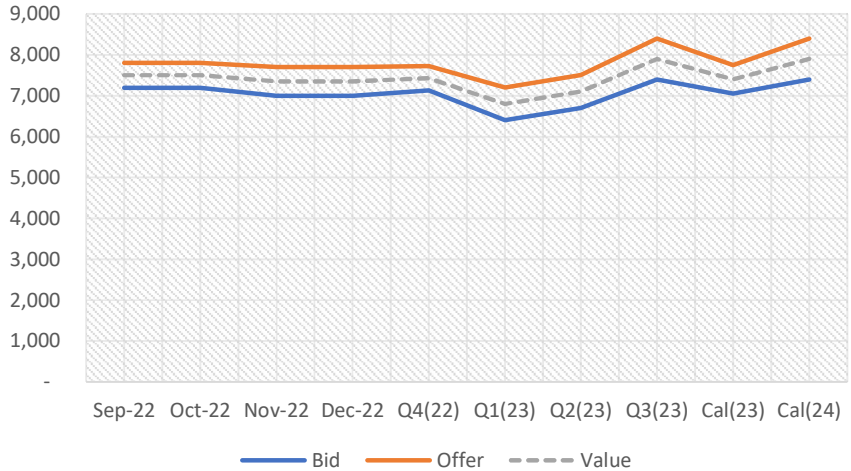


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-------|-----------|-------|
| Sep-22 | 7,200 | 7,800 | 7,500 |
| Oct-22 | 7,200 | 7,800 | 7,500 |
| Nov-22 | 7,000 | 7,700 | 7,350 |
| Dec-22 | 7,000 | 7,700 | 7,350 |
| Q4(22) | 7,130 | 7,730 | 7,430 |
| Q1(23) | 6,400 | 7,200 | 6,800 |
| Q2(23) | 6,700 | 7,500 | 7,100 |
| Q3(23) | 7,400 | 8,400 | 7,900 |
| Cal(23) | 7,050 | 7,750 | 7,400 |
| Cal(24) | 7,400 | 8,400 | 7,900 |
| Current Spot | | 7,300.00 | |
| Month to Date | | 7,300.00 | |
| Year to Date | | 14,418.77 | |

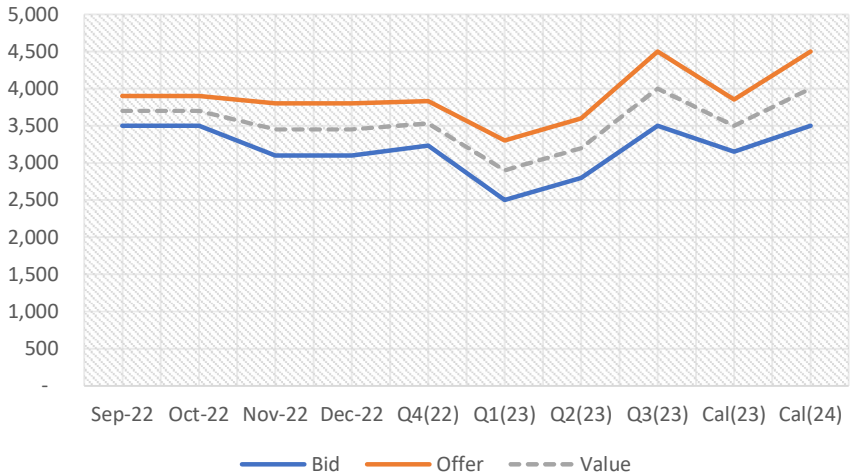


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-------|-----------|-------|
| Sep-22 | 7,500 | 8,000 | 7,750 |
| Oct-22 | 7,500 | 7,900 | 7,700 |
| Nov-22 | 7,000 | 7,800 | 7,400 |
| Dec-22 | 7,000 | 7,700 | 7,350 |
| Q4(22) | 7,160 | 7,800 | 7,480 |
| Q1(23) | 6,900 | 7,500 | 7,200 |
| Q2(23) | 7,100 | 7,600 | 7,350 |
| Q3(23) | 7,400 | 7,900 | 7,650 |
| Cal(23) | 7,000 | 7,750 | 7,375 |
| Cal(24) | 5,900 | 6,250 | 6,075 |
| Current Spot | | 8,100.00 | |
| Month to Date | | 8,100.00 | |
| Year to Date | | 11,834.14 | |

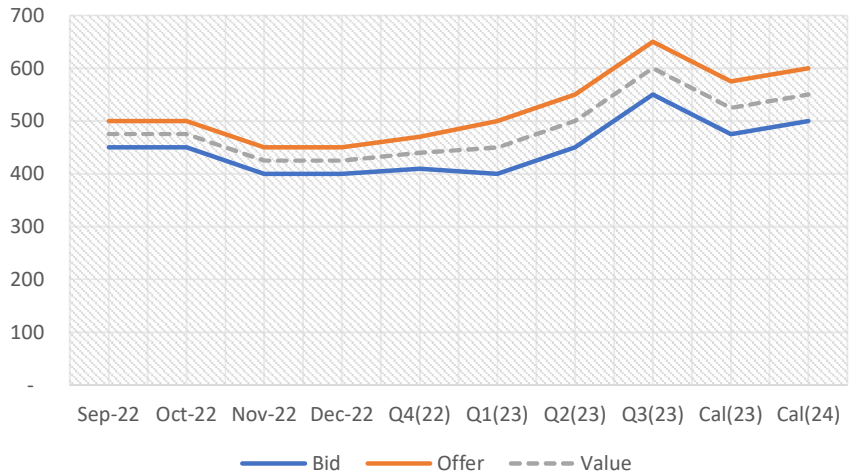


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-----|--------|-------|
| Sep-22 | 450 | 500 | 475 |
| Oct-22 | 450 | 500 | 475 |
| Nov-22 | 400 | 450 | 425 |
| Dec-22 | 400 | 450 | 425 |
| Q4(22) | 410 | 470 | 440 |
| Q1(23) | 400 | 500 | 450 |
| Q2(23) | 450 | 550 | 500 |
| Q3(23) | 550 | 650 | 600 |
| Cal(23) | 475 | 575 | 525 |
| Cal(24) | 500 | 600 | 550 |
| Current Spot | | 467.00 | |
| Month to Date | | 467.00 | |
| Year to Date | | 792.54 | |

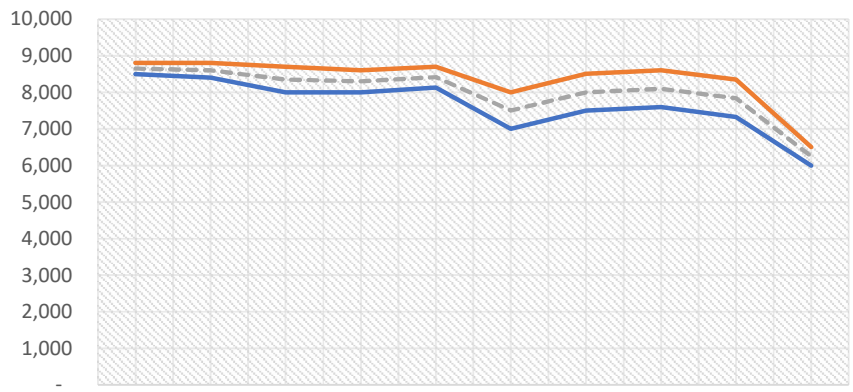


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------|-------|-------|-------|
| Sep-22 | 8,500 | 8,800 | 8,650 |
| Oct-22 | 8,400 | 8,800 | 8,600 |
| Nov-22 | 8,000 | 8,700 | 8,350 |
| Dec-22 | 8,000 | 8,600 | 8,300 |
| Q4(22) | 8,130 | 8,700 | 8,415 |
| Q1(23) | 7,000 | 8,000 | 7,500 |
| Q2(23) | 7,500 | 8,500 | 8,000 |
| Q3(23) | 7,600 | 8,600 | 8,100 |
| Cal(23) | 7,325 | 8,350 | 7,838 |
| Cal(24) | 6,000 | 6,500 | 6,250 |



| | | |
|---------------|-----------|--|
| Current Spot | 8,747.00 | |
| Month to Date | 8,747.00 | |
| Year to Date | 12,769.31 | |

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

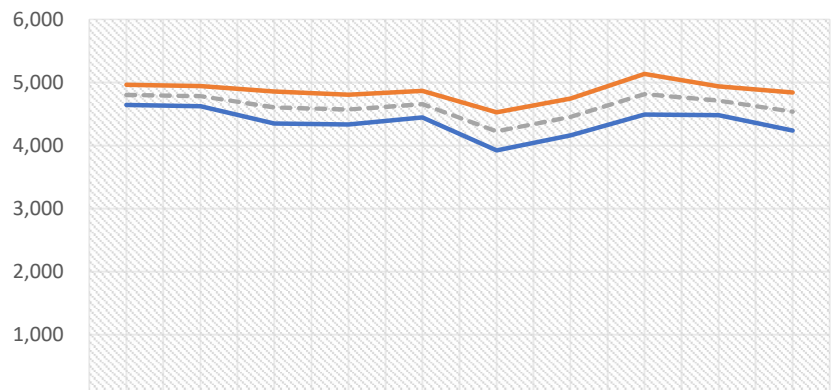
— Bid — Offer - - - Value

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------|-------|-------|-------|
| Sep-22 | 4,642 | 4,962 | 4,802 |
| Oct-22 | 4,623 | 4,943 | 4,783 |
| Nov-22 | 4,350 | 4,858 | 4,604 |
| Dec-22 | 4,333 | 4,808 | 4,571 |
| Q4(22) | 4,442 | 4,870 | 4,656 |
| Q1(23) | 3,925 | 4,525 | 4,225 |
| Q2(23) | 4,158 | 4,746 | 4,452 |
| Q3(23) | 4,492 | 5,138 | 4,815 |
| Cal(23) | 4,483 | 4,940 | 4,712 |
| Cal(24) | 4,237 | 4,838 | 4,537 |



| | | |
|---------------|----------|--|
| Current Spot | 4,896.50 | |
| Month to Date | 4,896.50 | |
| Year to Date | 8,793.35 | |

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

— Bid — Offer - - - Value

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