

FIS Container Report

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Evening Commentary

A slowed pace in terms of spot declines following some volatility early in the week, FBX01 China/East Asia to North America West Coast down -\$37, with FBX03 China/East Asia to North America East Coast pulling back \$55 and keeping correlation. FBX03 still goes at \$7,500 on the cal23 offer, with bidding interest taking time to firm up closer to \$6,800/FEU now. FBX02 North America West Coast to China/East Asia has also livened up on the Dec22, now 525/600 after closing \$25 on the bid late in the day. FBX01 catches some indicative buying interest (even whilst in contango) for Cal23 nearer to \$3,500, with interest expected to firm up in the coming days. Interest has been triggered by a wholesale renegotiation of physical contracts, which are already being supplemented by spot rates.

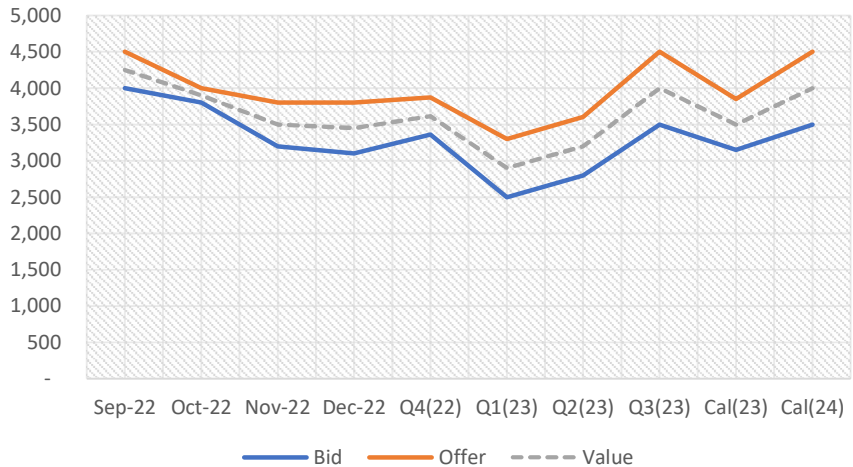
- BCOs in renegotiation mode as rates slide (Splash247)
- Carriers struggle with contract volume as spot market plunges; As spot rates on China-USWC trade have fallen below contract prices, carriers are offering shippers ad hoc discounts to keep them to their agreements (Lloyds List)
- MSC pencils in fresh raft of container ship newbuildings worth at least \$2.16bn amid a cooling market (Tradewinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	4,000	4,500	4,250
Oct-22	3,800	4,000	3,900
Nov-22	3,200	3,800	3,500
Dec-22	3,100	3,800	3,450
Q4(22)	3,360	3,870	3,615
Q1(23)	2,500	3,300	2,900
Q2(23)	2,800	3,600	3,200
Q3(23)	3,500	4,500	4,000
Cal(23)	3,150	3,850	3,500
Cal(24)	3,500	4,500	4,000
Current Spot		4,345.00	-37
Month to Date		4,204.80	
Year to Date		11,815.72	

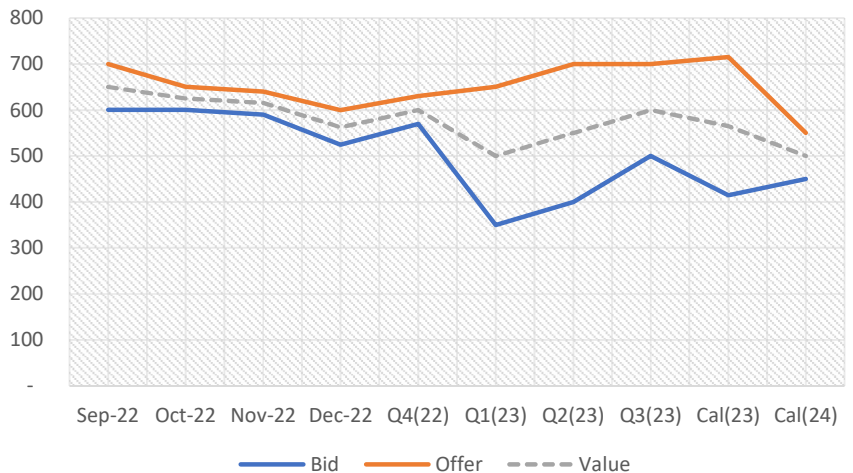


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	600	700	650
Oct-22	600	650	625
Nov-22	590	640	615
Dec-22	525	600	563
Q4(22)	570	630	600
Q1(23)	350	650	500
Q2(23)	400	700	550
Q3(23)	500	700	600
Cal(23)	415	715	565
Cal(24)	450	550	500
Current Spot		685.00	
Month to Date		801.40	
Year to Date		944.22	

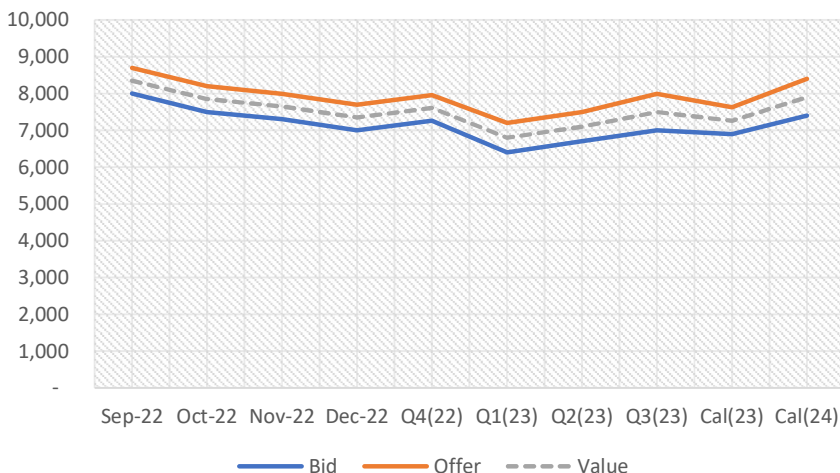


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	8,000	8,700	8,350
Oct-22	7,500	8,200	7,850
Nov-22	7,300	8,000	7,650
Dec-22	7,000	7,700	7,350
Q4(22)	7,260	7,960	7,610
Q1(23)	6,400	7,200	6,800
Q2(23)	6,700	7,500	7,100
Q3(23)	7,000	8,000	7,500
Cal(23)	6,900	7,625	7,263
Cal(24)	7,400	8,400	7,900
Current Spot		8,688.00	-55
Month to Date		8,161.80	
Year to Date		14,276.62	

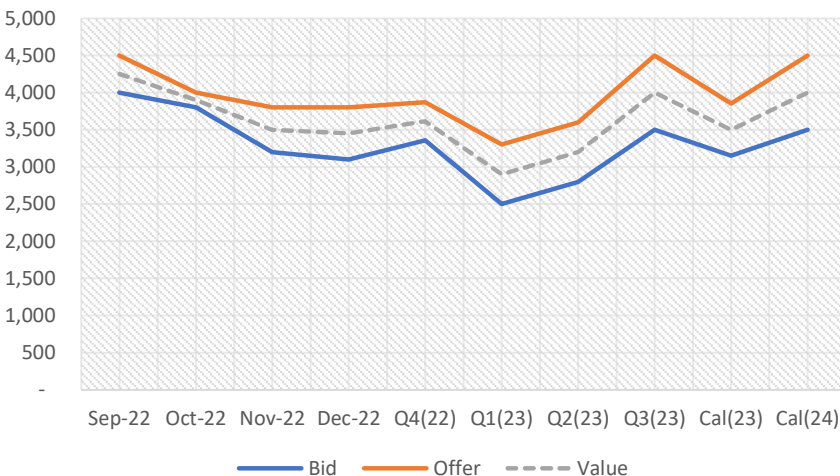


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	7,500	7,900	7,700
Oct-22	7,500	7,800	7,650
Nov-22	7,000	7,700	7,350
Dec-22	7,000	7,700	7,350
Q4(22)	7,160	7,730	7,445
Q1(23)	6,900	7,500	7,200
Q2(23)	7,100	7,600	7,350
Q3(23)	7,400	7,900	7,650
Cal(23)	7,000	7,750	7,375
Cal(24)	5,900	6,250	6,075
Current Spot		7,845.00	-24
Month to Date		7,956.60	
Year to Date		11,742.06	

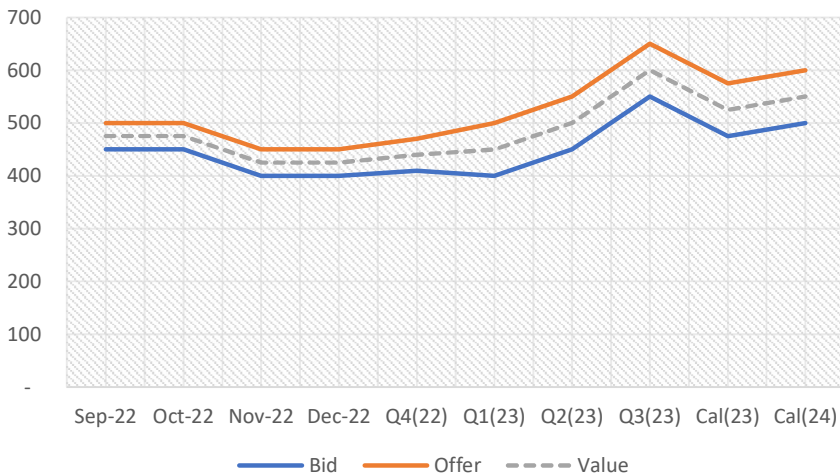


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	450	500	475
Oct-22	450	500	475
Nov-22	400	450	425
Dec-22	400	450	425
Q4(22)	410	470	440
Q1(23)	400	500	450
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	475	575	525
Cal(24)	500	600	550
Current Spot		498.00	+18
Month to Date		478.40	
Year to Date		785.22	

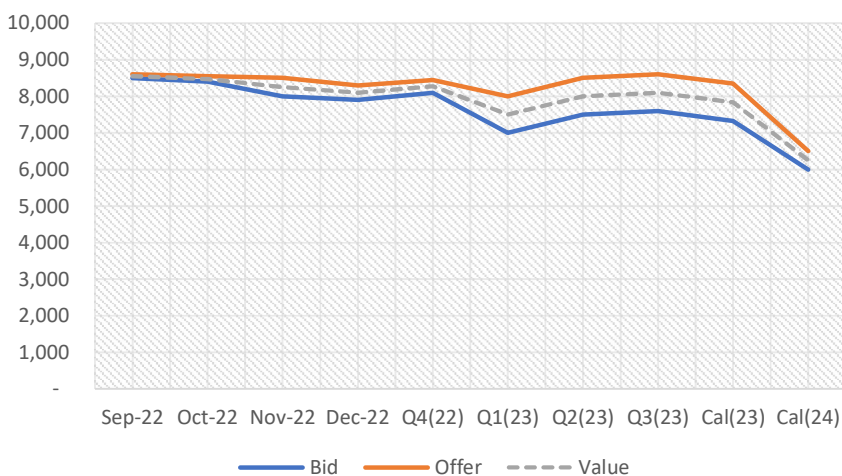


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	8,500	8,600	8,550
Oct-22	8,400	8,550	8,475
Nov-22	8,000	8,500	8,250
Dec-22	7,900	8,300	8,100
Q4(22)	8,100	8,450	8,275
Q1(23)	7,000	8,000	7,500
Q2(23)	7,500	8,500	8,000
Q3(23)	7,600	8,600	8,100
Cal(23)	7,325	8,350	7,838
Cal(24)	6,000	6,500	6,250
Current Spot		8,614.00	-63
Month to Date		8,701.20	
Year to Date		12,673.32	

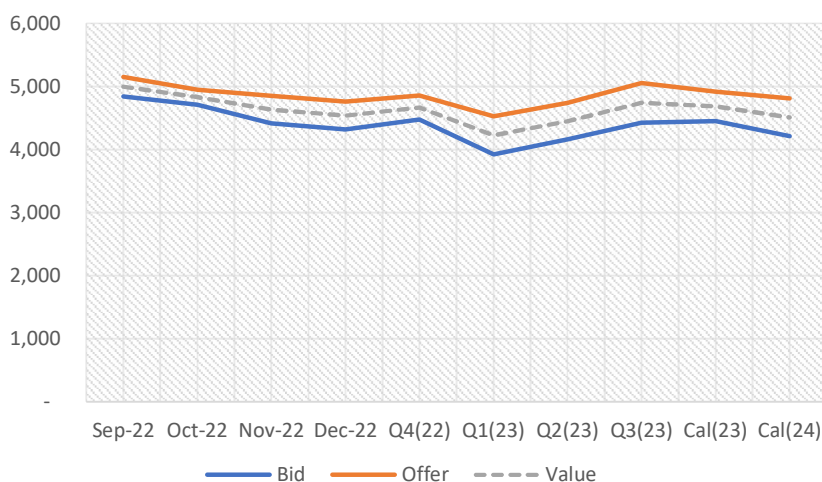


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	4,842	5,150	4,996
Oct-22	4,708	4,950	4,829
Nov-22	4,415	4,848	4,632
Dec-22	4,321	4,758	4,540
Q4(22)	4,477	4,852	4,664
Q1(23)	3,925	4,525	4,225
Q2(23)	4,158	4,742	4,450
Q3(23)	4,425	5,058	4,742
Cal(23)	4,450	4,917	4,683
Cal(24)	4,211	4,811	4,511
Current Spot		5,112.50	
Month to Date		5,050.70	
Year to Date		8,706.19	



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