

FIS Container Report

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Evening Commentary

FBX fronthaul routes pull back again after a surprise climb yesterday, FBX01 China/East Asia to North America West Coast down -\$77, FBX03 China/East Asia to North America East Coast down -\$68, and FBX11 China/East Asia to North Europe down \$102 - for the most part interest on the futures has carried over from this morning, with slow movement from buyers firming up down the Cal23s. Meanwhile a drop off on the fuels today (Brent Nov22 down -3.93% this afternoon) and a shutdown of China ports putting the brakes on spot prices in the short term.

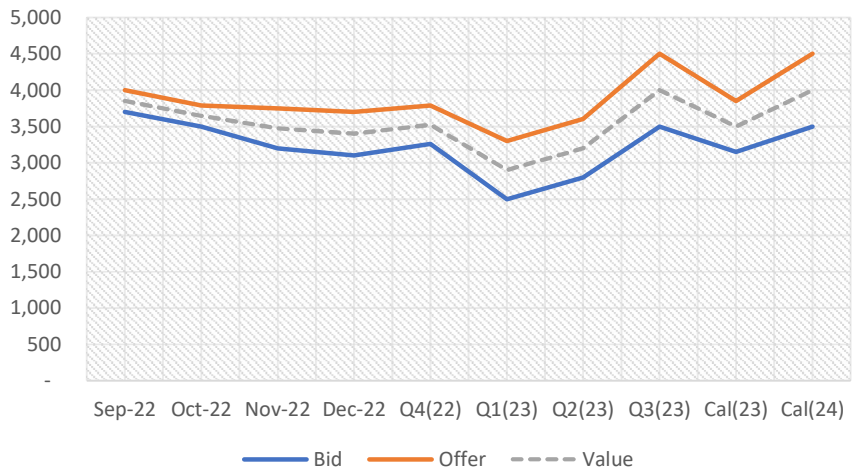
- Typhoon Muifa to shut China ports for second time in 10 days (The Loadstar)
- UK's top container port Felixstowe is facing its second eight-day strike this year as the pay dispute with workers continues. Fresh strikes have been announced from September 27 to October 5, after 82% of surveyed members of the Unite union, which represents 1,900 blue-collar workers at the port, rejected a 7% pay offer. (Splash247)
- Container newbies struggling to meet charter payments as rates tumble; Shipper Allseas returns vessel to SFL Corp as freight markets fall (Tradewinds)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	3,700	4,000	3,850
Oct-22	3,500	3,790	3,645
Nov-22	3,200	3,750	3,475
Dec-22	3,100	3,700	3,400
Q4(22)	3,260	3,790	3,525
Q1(23)	2,500	3,300	2,900
Q2(23)	2,800	3,600	3,200
Q3(23)	3,500	4,500	4,000
Cal(23)	3,150	3,850	3,500
Cal(24)	3,500	4,500	4,000
Current Spot		3,896.00	-77
Month to Date		4,134.56	
Year to Date		11,637.13	

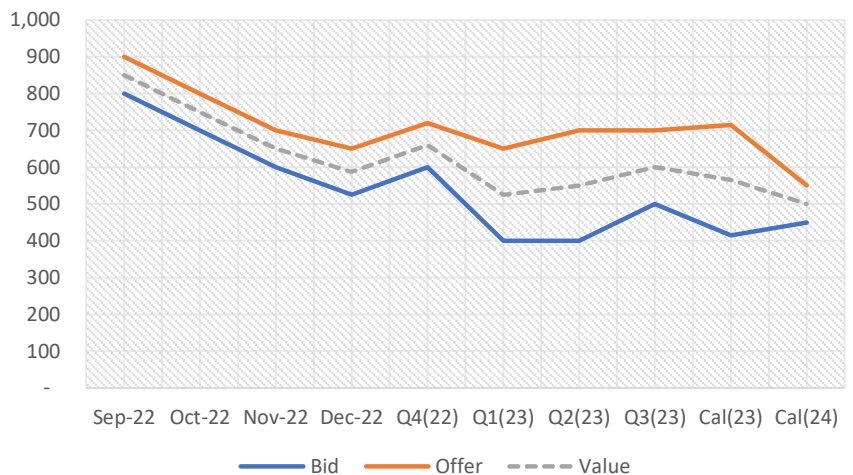


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	800	900	850
Oct-22	700	800	750
Nov-22	600	700	650
Dec-22	525	650	588
Q4(22)	600	720	660
Q1(23)	400	650	525
Q2(23)	400	700	550
Q3(23)	500	700	600
Cal(23)	415	715	565
Cal(24)	450	550	500
Current Spot		873.00	+7
Month to Date		823.56	
Year to Date		942.08	

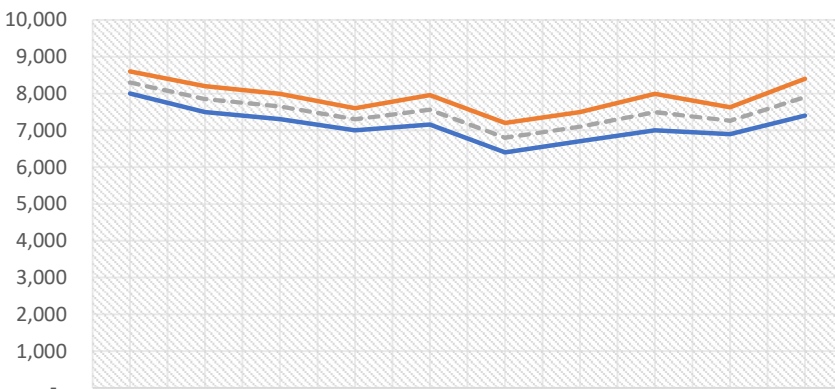


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	8,000	8,600	8,300
Oct-22	7,500	8,200	7,850
Nov-22	7,300	8,000	7,650
Dec-22	7,000	7,600	7,300
Q4(22)	7,160	7,960	7,560
Q1(23)	6,400	7,200	6,800
Q2(23)	6,700	7,500	7,100
Q3(23)	7,000	8,000	7,500
Cal(23)	6,900	7,625	7,263
Cal(24)	7,400	8,400	7,900



Current Spot	8,553.00	-68
Month to Date	8,365.78	
Year to Date	14,146.60	

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

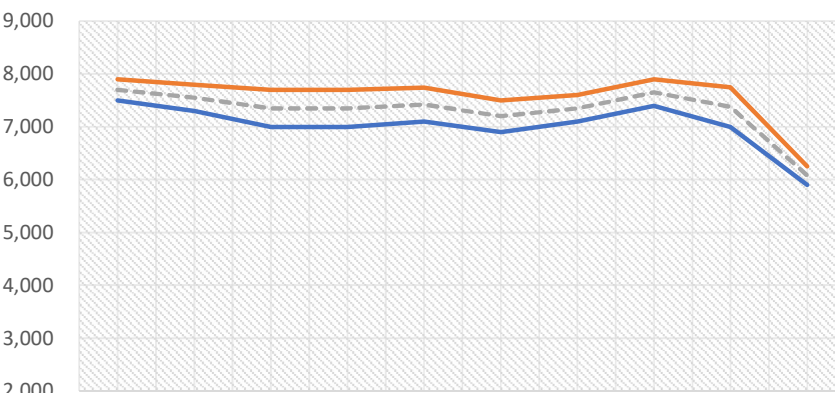
— Bid — Offer - - - Value

FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	7,500	7,900	7,700
Oct-22	7,300	7,800	7,550
Nov-22	7,000	7,700	7,350
Dec-22	7,000	7,700	7,350
Q4(22)	7,100	7,740	7,420
Q1(23)	6,900	7,500	7,200
Q2(23)	7,100	7,600	7,350
Q3(23)	7,400	7,900	7,650
Cal(23)	7,000	7,750	7,375
Cal(24)	5,900	6,250	6,075



Current Spot	7,776.00	-102
Month to Date	7,903.00	
Year to Date	11,652.27	

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

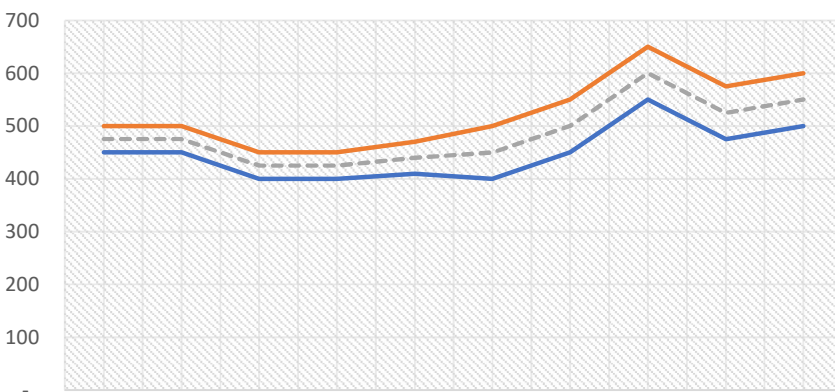
— Bid — Offer - - - Value

FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	450	500	475
Oct-22	450	500	475
Nov-22	400	450	425
Dec-22	400	450	425
Q4(22)	410	470	440
Q1(23)	400	500	450
Q2(23)	450	550	500
Q3(23)	550	650	600
Cal(23)	475	575	525
Cal(24)	500	600	550



Current Spot	498.00	
Month to Date	487.11	
Year to Date	778.61	

Sep-22 Oct-22 Nov-22 Dec-22 Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24)

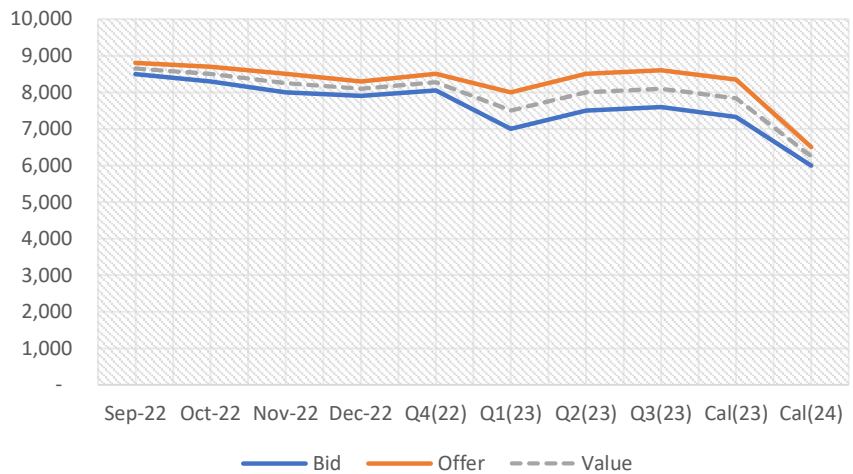
— Bid — Offer - - - Value

FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	8,500	8,800	8,650
Oct-22	8,300	8,700	8,500
Nov-22	8,000	8,500	8,250
Dec-22	7,900	8,300	8,100
Q4(22)	8,050	8,500	8,275
Q1(23)	7,000	8,000	7,500
Q2(23)	7,500	8,500	8,000
Q3(23)	7,600	8,600	8,100
Cal(23)	7,325	8,350	7,838
Cal(24)	6,000	6,500	6,250
Current Spot		8,756.00	-132
Month to Date		8,708.67	
Year to Date		12,582.40	

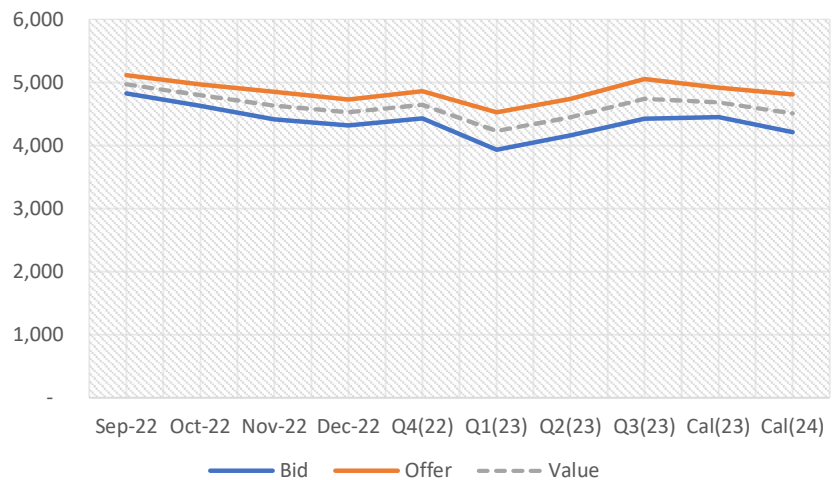


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Sep-22	4,825	5,117	4,971
Oct-22	4,625	4,965	4,795
Nov-22	4,417	4,850	4,633
Dec-22	4,321	4,733	4,527
Q4(22)	4,430	4,863	4,647
Q1(23)	3,933	4,525	4,229
Q2(23)	4,158	4,742	4,450
Q3(23)	4,425	5,058	4,742
Cal(23)	4,450	4,917	4,683
Cal(24)	4,211	4,811	4,511
Current Spot		5,058.67	
Month to Date		5,070.44	
Year to Date		8,623.18	



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