



Fertilizer Derivatives End of Day Report

**FUTURES MARKET COMMENTARY**

**NOLA UREA:** Not a lot of activity in the NOLA market today. Seemed like a lot of traders started the weekend earlier. Only October DAP futures traded in NOLA today at 765. There was some interest from buyers in the UAN and Urea market in the morning but not that many sellers. Interest died down as the day progressed with traders leaving to enjoy the Labor Day holiday weekend.

**INTL:** We saw a very quiet end to the week, as we head into the American long weekend. Only Q4 Ag Urea traded in the international markets at 750. There was some interest across the contracts, but specifically Brazil Q4&1 attracted attention. Dutch TTF continued to drop, we have seen another decline today.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
SEP	680	690	685	0
OCT	685	695	690	0
NOV	690	705	698	0
Q4	690	705	698	0
Q1	705	715	710	0

NOLA UAN				
	BID	ASK	MID	Δ
SEP	500	510	505	0
OCT	520	530	525	0
NOV	520	530	525	0
Q4	525	535	530	0

NOLA DAP				
	BID	ASK	MID	Δ
SEP	760	770	765	0
OCT	760	770	765	8
NOV	745	765	755	15
Q4	747	765	756	11

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
SEP	740	760	750	-25
OCT	740	760	750	-28
NOV	740	760	750	-28
Q4	740	760	750	-28

EGYPT UREA				
	BID	ASK	MID	Δ
SEP	870	900	885	0
OCT	890	910	900	0
NOV	890	910	900	0
Q4	890	910	900	0

BRAZIL UREA				
	BID	ASK	MID	Δ
SEP	730	750	740	0
OCT	750	770	760	0
NOV	750	770	760	0
Q4	750	780	765	0

BRAZIL MAP				
	BID	ASK	MID	Δ
SEP	830	880	855	0
OCT	800	850	825	0
NOV	800	850	825	0

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