



London Iron Ore Market Report

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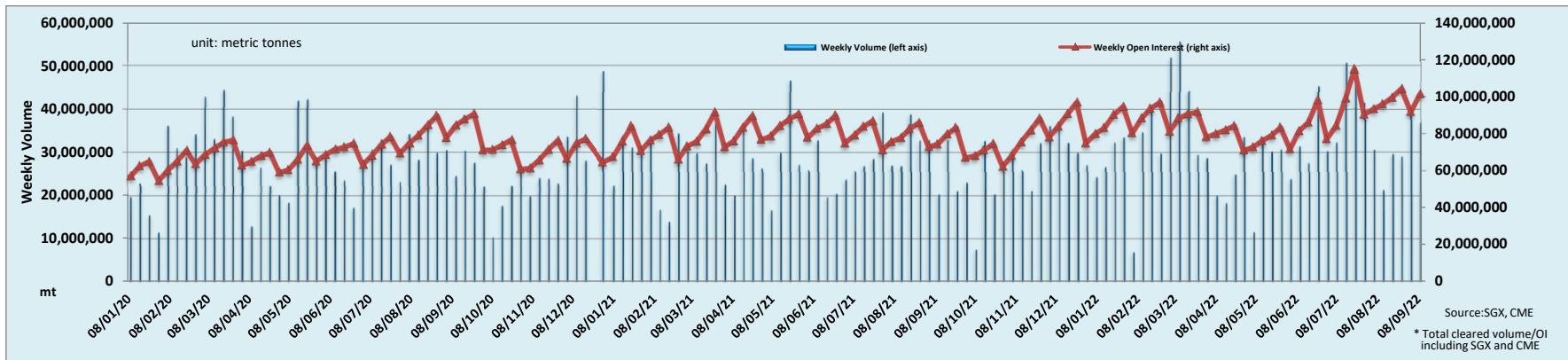
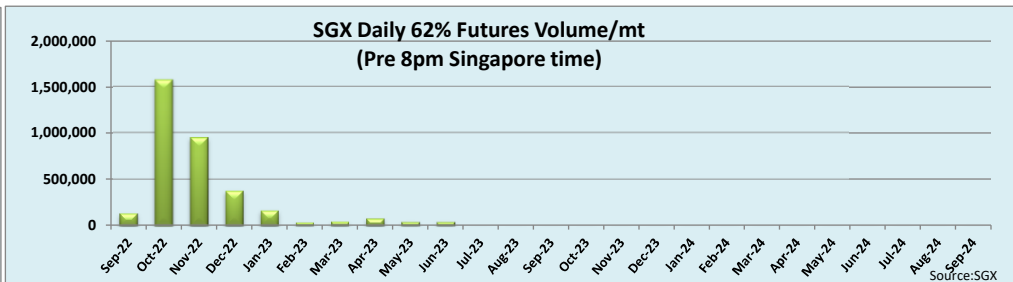
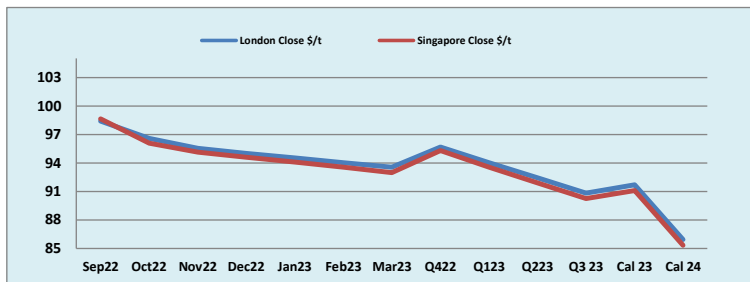
A pick up in activity in the London afternoon with a big upswing in liquidity further down the curve as Cal23 was seen trading at \$92.25 in several clips ranging between 1 and 3kt apiece. Q1 also saw good liquidity trading \$94.10 in 5kt/m and \$93.90 in 1kt/m. On outright Nov saw interest predominantly from the sell side. Despite this, prices did climb, finishing close to the day's high of \$97.00.

INDEX	Price	Change	MTD
Platts IO 62%	\$96.05	-\$3.55	\$98.77

INDEX	Price	Change	MTD
MB IO 65%	\$109.30	-\$1.90	\$110.83

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1520	\$0.0480	\$0.1007

Iron Ore 62% Futures	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	98.40	96.60	95.55	95.00	94.55	94.05	93.55	95.70	94.05	92.45	90.85	91.70	85.95
Singapore Close \$/t	98.65	96.10	95.15	94.60	94.10	93.55	93.00	95.30	93.55	91.90	90.25	91.10	85.35
Change	-0.25%	+0.52%	+0.42%	+0.42%	+0.48%	+0.53%	+0.59%	+0.42%	+0.53%	+0.60%	+0.66%	+0.66%	+0.70%



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