



London Iron Ore Market Report

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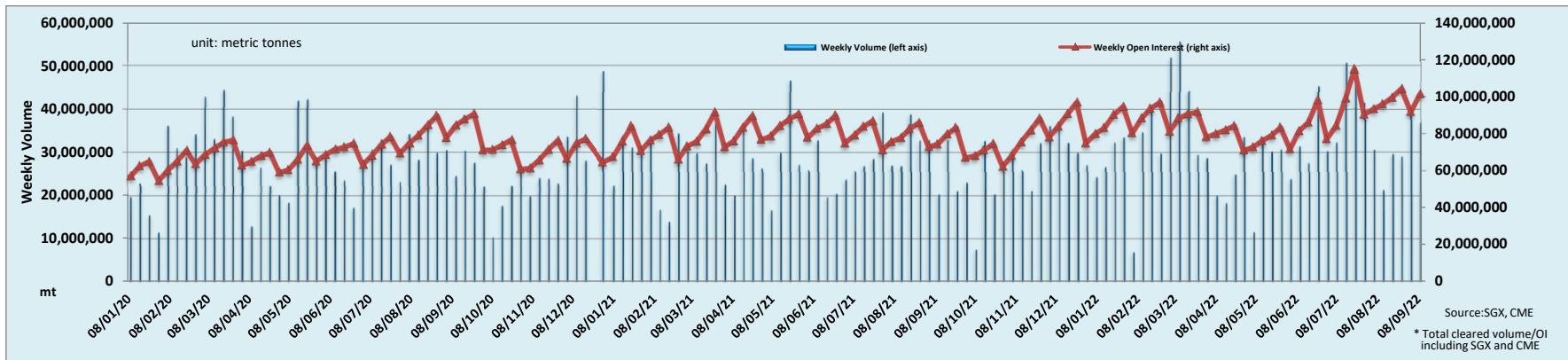
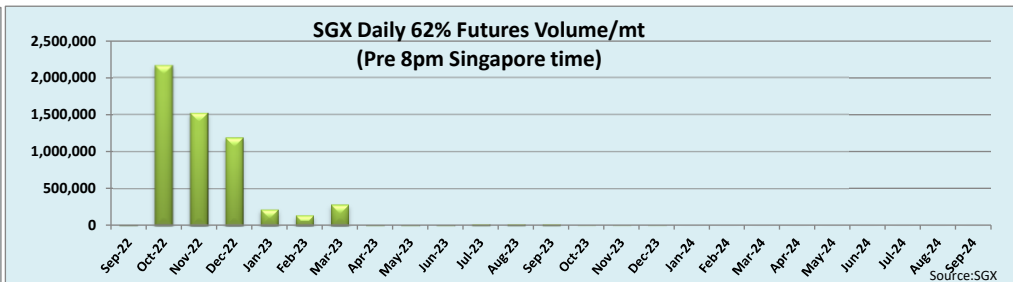
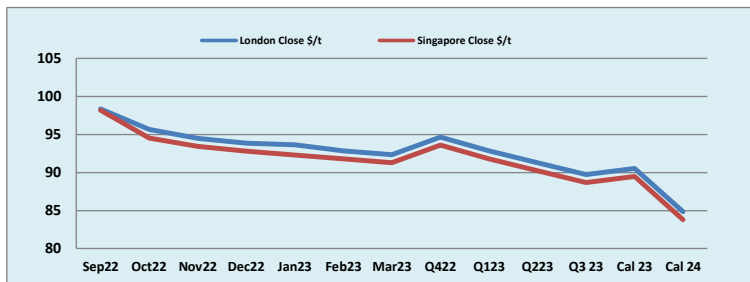
Liquidity down the curve persisted through the London Afternoon and spreads remained the focus of the day. H1'23 traded \$91.20 in 2.5kt/m and Q1 saw active trading in several clips of 5kt/m. At the front OCT/DEC traded \$1.15 and \$1.20 in 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$95.50	-\$2.10	\$98.55

INDEX	Price	Change	MTD
MB IO 65%	\$109.30	-\$1.90	\$110.78

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1855	\$0.0000	\$0.1092

Iron Ore 62% Futures	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	98.35	95.65	94.50	93.85	93.65	92.85	92.35	94.65	92.85	91.30	89.75	90.55	84.85
Singapore Close \$/t	98.20	94.55	93.45	92.80	92.30	91.80	91.30	93.60	91.80	90.25	88.70	89.50	83.80
Change	+0.15%	+1.16%	+1.12%	+1.13%	+1.46%	+1.14%	+1.15%	+1.12%	+1.14%	+1.16%	+1.18%	+1.17%	+1.25%



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