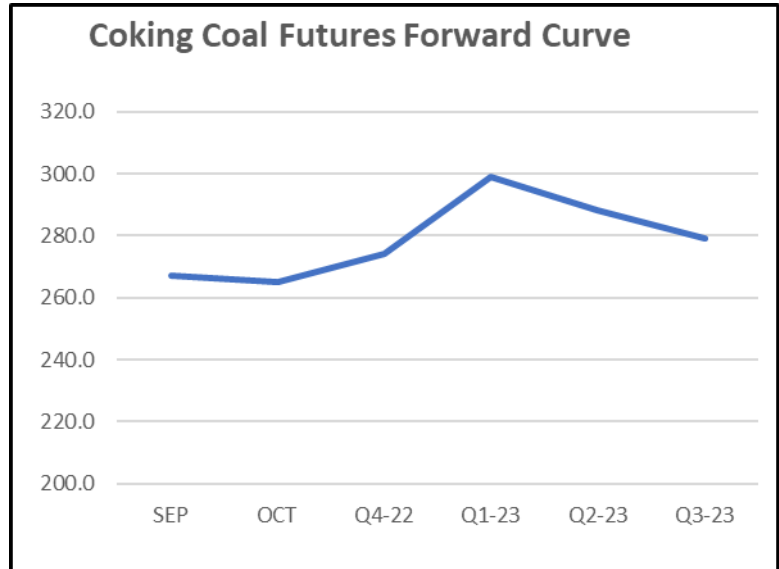


08/09/2022

DCE
Jan: 1853.5 up 3.5
Coking Coal Index
TSI FOB PLV unch at 272.50; mtd 273.17
CFR China up 21.25 at 302.25; mtd 282.21



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
SEP	264.0	270.0	267.0
OCT	262.0	268.0	265.0
NOV	271.0	277.0	274.0
DEC	280.0	286.0	283.0
Q4-22	271.0	277.0	274.0
Q1-23	296.0	302.0	299.0
CAL-23	283.0	293.0	288.0
CAL-24	274.0	284.0	279.0

Today's Trades

Commentary

A very slow day on the paper with no trades clearing on SGX. In the physical market we saw Oct HCCLV Peak Downs at 250/277 in 75kt, potentially owing to slipping demand. Overall sentiment remains bearish as downward pressure on PLV FOB Australia caused by high soaring energy prices related to the costs of steel production, seems to be the trend. In the thermal coal space, Oct22 Newcastle contract done last at 433.85, still at a premium to coking coal; potentially driven by the same soaring energy costs.