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Coking Coal Report

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DCE				Coking Coal Futures Forward Curve
Jan: 1903 up 49.5				320.00
Coking Coal Index				300.00
				280.00
TSI FOB PLV down 1 at 271.50; mtd 272.93			d 272.93	260.00
CFR China down 7.250 at 295; mtd 284.04			284.04	240.00
		,		220.00
				200.00
TSI PLV FOB AUS Indicative Curve			Curve	SEP OCT NOV Q4-22 Q1-23 Q2-23 Q3-23
	BID	OFFER	VALUE	
SEP	264.00	270.00	267.00	Today's Trades
ОСТ	257.00	263.00	260.00	Oct22 at 260 in 3kt
NOV	267.00	273.00	270.00	
DEC	277.00	283.00	280.00	
Q4-22	267.00	273.00	270.00	
Q1-23	296.00	302.00	299.00	
CAL-23	283.00	293.00	288.00	
CAL-24	274.00	284.00	279.00	

Commentary

Limited activity coming out of China on account of the mid autumn festival over the weekend. 3kt trading on the Oct22 FOB Australia contract on SGX. We continue to see a bearish sentiment in the coking coal market. However, Chinese CFR market saw a significant jump by \$21.5 yesterday, after seeing a bid for Oak Grove cargoes from U.S. for October laycans PMV. However the market has shifted its view on the Oak Grove coking coal, after seeing Canadian sourced PMV was offered at \$280 for August laycan.

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