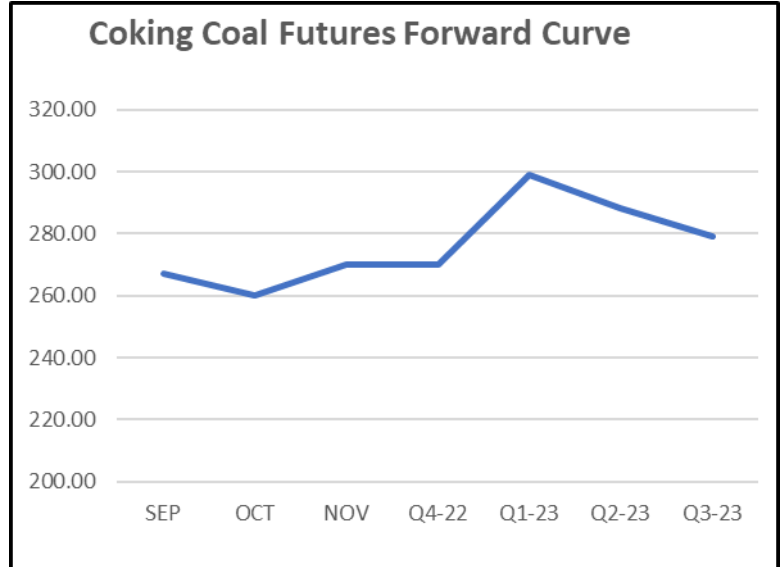


09/09/2022

DCE			
Jan: 1903 up 49.5			
Coking Coal Index			
TSI FOB PLV down 1 at 271.50; mtd 272.93			
CFR China down 7.250 at 295; mtd 284.04			
TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
SEP	264.00	270.00	267.00
OCT	257.00	263.00	260.00
NOV	267.00	273.00	270.00
DEC	277.00	283.00	280.00
Q4-22	267.00	273.00	270.00
Q1-23	296.00	302.00	299.00
CAL-23	283.00	293.00	288.00
CAL-24	274.00	284.00	279.00



Today's Trades
Oct22 at 260 in 3kt

Commentary

Limited activity coming out of China on account of the mid autumn festival over the weekend. 3kt trading on the Oct22 FOB Australia contract on SGX. We continue to see a bearish sentiment in the coking coal market. However, Chinese CFR market saw a significant jump by \$21.5 yesterday, after seeing a bid for Oak Grove cargoes from U.S. for October laycans PMV. However the market has shifted its view on the Oak Grove coking coal, after seeing Canadian sourced PMV was offered at \$280 for August laycan.