

FIS Tanker FFA Report

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News Headlines

(Bloomberg) -- The OPEC+ coalition tightened its outlook for global oil markets this year and next as members struggle to reach their output targets. India has pushed into a corner of the Russian oil market once dominated by China, taking a record number of shipments of a Far Eastern grade.

OIL FUTURES:

Oil Extends Losing Streak on Slowdown Concerns

MARKETS NEWS:

Suez Canal Traffic Resumes After Stuck Oil Tanker Is Freed

G-7 to Discuss Cap on Price of Russian Oil in Bid to Ease Prices

Oil Trader Buys More Than 20k Bullish Call Options Above \$120

Pemex Oil Trading Head Leaves Ahead of Key Talks With Buyers

Asia Gasoline Margin Drops to 2-Year Low on Weak Demand: Chart

OPEC Crude Shipments to US at Highest Since 2020, EIA Says

US Oil Output Rebounds to 2-Year High on New Offshore Supply

Indonesia Cuts Some Fuel Cost to Ease Use of Subsidized Gasoline

India Steeply Increases Windfall Tax on Diesel, Jet Fuel Exports

North Sea Alvheim Crude Loadings to Fall to Two Cargoes in Oct.

Germany's Oil-Product Sales Lagged Pre-Pandemic Levels in June

PIPELINE/REFINERIES NEWS:

Gazprom: Sanctions Stymie Siemens on Nord Stream Turbine Repairs

WOODMAC REFOUT RECAP: Motiva Port Arthur, Citgo Lake Charles

Yesterday's Trade Recap:

TC2 was far quieter, with Sep traded slightly higher than Tuesday at 226, TC2 Sep v TC14 Sep package traded 226 v 166. TC5 saw increased activity, September opening 290 before slipping to 285, Sep/Oct spread going through at +15 (285 v 270) and Q4 opening 283 falling through 282, 280, 278, 276 to finally 275 last done. Q1(23) traded at \$56/mt, Q2 at \$45.75/mt and the Cal23 at \$46.50/mt.

TC6 activity also picked up, Sep falling from 212 down to 200 via 210. Q4 printed at 290 and Cal23 at \$15.50/mt.

TC14 Sep gained, opening 166 and trading through 170 to 171 last. Q4 traded 206 up to 212.

TC17 Sep opened at 430 and later in the day firmed to 440.

TD3C September opened 76 and slipped once more down through 75 to 74 last, Oct opened 75 then came lower at 74. Nov/Dec traded -1 (74 v 75) and Q4 traded 75 to 74. Cal23 dropped sharply, initially to \$11.50/mt and declining further to \$11.35/mt. Cal24 traded a clip \$12.20/mt.

TD20 Q4 traded a touch lower today, 132 to 131. Q1/Q2(23) spread traded early in the day at \$2.50 (\$18.30/mt v \$15.80/mt) and Q1 later independently at \$17.85/mt. Cal23/24 Spread went through at 0.75 (\$15.75/mt v \$15.70/mt).

USGC Afra Sep printed 215 to 213, Oct 228 and Q3 231 to 229.

TC2	ws	\$/mt
Balmo	226.00	30.691
Aug-22	226.00	34.765
Sep-22	256.00	36.259
Oct-22	267.00	36.123
Q4(22)	263.00	35.715
Q1(23)	34.00	34.000
Q2(23)	28.90	24.150
CAL(23)	28.25	28.250
CAL(24)	27.85	27.850

TC5	ws	\$/mt
Balmo	284.50	64.069
Aug-22	284.50	60.804
Sep-22	270.00	61.817
Oct-22	274.50	63.169
Q4(22)	275.00	61.930
Q1(23)	56.00	56.750
Q2(23)	45.75	40.900
CAL(23)	46.50	46.500
CAL(24)	46.00	46.000

TC6	ws	\$/mt
Balmo	200.00	13.680
Aug-22	200.00	16.484
Sep-22	241.00	19.665
Oct-22	287.50	23.359
Q4(22)	290.00	19.836
Q1(23)	20.35	20.350
Q2(23)	15.15	15.150
CAL(23)	15.50	12.850
CAL(24)	15.90	15.500

TC14	ws	\$/mt
Balmo	172.00	33.901
Aug-22	172.00	38.829
Sep-22	197.00	42.771
Oct-22	217.00	43.756
Q4(22)	212.00	41.785
Q1(23)	39.00	7.687
Q2(23)	31.00	27.650
CAL(23)	31.85	31.850
CAL(24)	31.55	31.550

Flat Rate	13.58
Spot	218.89
MTD	#DIV/0!

Flat Rate	22.52
Spot	303.21
MTD	#DIV/0!

Flat Rate	6.84
Spot	178.13
MTD	#DIV/0!

Flat Rate	19.71
Spot	140.83
MTD	#DIV/0!

TD3C	ws	\$/mt
Balmo	74.00	14.904
Aug-22	74.00	14.803
Sep-22	72.50	15.004
Oct-22	73.50	15.004
Q4(22)	73.50	14.803
Q1(23)	13.00	13.000
Q2(23)	10.80	10.250
CAL(23)	11.45	11.450
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	130.00	20.098
Aug-22	130.00	20.175
Sep-22	128.00	20.562
Oct-22	130.50	20.562
Q4(22)	130.50	20.175
Q1(23)	17.85	17.850
Q2(23)	15.45	14.050
CAL(23)	15.75	15.750
CAL(24)	15.00	15.000

TD25	ws	\$/mt
Balmo	216.50	40.529
Aug-22	216.50	42.869
Sep-22	225.00	43.805
Oct-22	229.00	43.805
Q4(22)	229.00	42.869
Q1(23)	39.80	39.800
Q2(23)	33.00	31.700
CAL(23)	35.00	35.000
CAL(24)	33.80	33.800

BLPG1	ws	\$/mt
Balmo		
Aug-22		58.250
Sep-22		63.000
Oct-22		64.500
Q4(22)		64.500
Q1(23)		57.500
Q2(23)		55.000
CAL(23)		56.000
CAL(24)		50.500

Flat Rate	20.14
Spot	76.27
MTD	#DIV/0!

Flat Rate	15.46
Spot	128.77
MTD	#DIV/0!

Flat Rate	18.72
Spot	212.50
MTD	#DIV/0!

Spot	62.43
MTD	#DIV/0!