



Tanker FFA Report

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06/09/22

News Headlines

(Bloomberg) -- The first OPEC+ oil supply cut in more than a year shows the group is serious about managing global crude markets and willing to take preemptive action, said group leader Saudi Arabia.

* OIL FUTURES:

Oil's OPEC+ Rally Fizzles as China Lockdowns Fan Demand Concerns

MARKETS NEWS:

- * Iraq Says OPEC+ Aims to Achieve More Stability in Oil Market
- * Kuwait Praises OPEC+ Oil-Supply Cut For October
- * Price Cap on Russian Oil Adds Uncertainty to Market, Novak Says
- * Europe Still Guzzling Russian Oil With Ban Just Months Away
- * EU Says It's Less Confident About Closing Iran Nuclear Deal

OTHER NEWS:

- * Gazprom Says Using Sole Nord Stream Turbine Creates Fire Risk
- * South Africa's Gasoline Price Drops Most Since 2020 Lockdowns
- * US Imports of European Gasoline Hit 8-Week High Before Labor Day
- * Crude Oil in Floating Storage Falls by 1.46m Bbl in Past Week: Vortexa

Yesterday's Trade Recap:

TC2 Balmo ND traded 236 and 1H(23) at \$32/mt.

TC5 Oct traded 280 to 283, Q4 at 285.

TC6 Sep traded 190 and Oct late in the day at 242.

TD3C September opened 73 and came softer to 72.5, 72 to 71.5 last. Oct went through 72.5, 72.25.

TD20 Oct traded 127 and Cal23 at \$15.75/mt.

TC2	ws	\$/mt
Balmo	236.00	32.049
Aug-22	231.50	35.987
Sep-22	265.00	38.160
Oct-22	281.00	40.333
Q4(22)	281.00	38.160
Q1(23)	35.00	35.000
Q2(23)	29.00	23.200
CAL(23)	28.00	28.000
CAL(24)	27.60	27.600

TC5	ws	\$/mt
Balmo	302.00	68.010
Aug-22	302.75	63.732
Sep-22	283.00	64.182
Oct-22	285.00	65.308
Q4(22)	286.00	64.407
Q1(23)	56.15	56.750
Q2(23)	45.75	40.850
CAL(23)	46.40	46.400
CAL(24)	46.00	46.000

TC6	ws	\$/mt
Balmo	182.75	12.500
Aug-22	180.00	16.416
Sep-22	240.00	19.870
Oct-22	290.50	24.214
Q4(22)	295.50	20.212
Q1(23)	20.35	20.350
Q2(23)	15.10	15.100
CAL(23)	15.50	12.800
CAL(24)	15.90	15.500

TC14	ws	\$/mt
Balmo	187.00	36.858
Aug-22	184.00	40.159
Sep-22	203.75	43.411
Oct-22	220.25	44.742
Q4(22)	217.00	42.771
Q1(23)	39.75	7.835
Q2(23)	31.50	27.650
CAL(23)	32.20	32.200
CAL(24)	31.40	31.400

Flat Rate	13.58
Spot	200.00
MTD	202.96

Flat Rate	22.52
Spot	310.71
MTD	306.90

Flat Rate	6.84
Spot	163.44
MTD	163.13

Flat Rate	19.71
Spot	163.33
MTD	158.05

TD3C	ws	\$/mt
Balmo	71.25	14.350
Aug-22	71.50	14.602
Sep-22	72.25	14.803
Oct-22	72.50	14.803
Q4(22)	72.75	14.652
Q1(23)	13.10	13.100
Q2(23)	11.15	10.450
CAL(23)	11.75	11.750
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	120.50	18.629
Aug-22	121.50	20.098
Sep-22	127.00	20.330
Oct-22	130.00	20.330
Q4(22)	129.50	20.021
Q1(23)	17.85	17.850
Q2(23)	15.30	14.050
CAL(23)	15.75	15.750
CAL(24)	15.05	15.050

TD25	ws	\$/mt
Balmo	214.50	40.154
Aug-22	213.75	42.962
Sep-22	228.50	43.992
Oct-22	229.50	43.992
Q4(22)	231.00	43.243
Q1(23)	39.75	39.750
Q2(23)	32.85	31.350
CAL(23)	34.50	34.500
CAL(24)	33.80	33.800

BLPG1	ws	\$/mt
Balmo		
Aug-22		62.250
Sep-22		66.000
Oct-22		66.750
Q4(22)		66.500
Q1(23)		58.250
Q2(23)		54.750
CAL(23)		56.000
CAL(24)		50.500

Flat Rate	20.14
Spot	73.40
MTD	74.71

Flat Rate	15.46
Spot	126.88
MTD	127.75

Flat Rate	18.72
Spot	206.07
MTD	206.90

Spot	63.36
MTD	63.36