## **Tanker FFA Report**

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#### **News Headlines**

Bloomberg) -- China's oil markets face a rocky few weeks as authorities enforce some of the strictest curbs on citizens since the pandemic began.

OIL FUTURES: Oil Hits Lowest Since January on Demand Concerns

#### MARKETS NEWS:

Saudi Arabia Cuts Oil Prices for Asia and Europe as Demand Cools Libya Oil Output Drops Slightly as Two Fields See Power Problems Biden Team Sees Easing Pump Price as Payoff From Russia Oil Cap US Sees Russia Oil Output Costs Around \$44 to Be Price Cap Guide OIL DEMAND MONITOR: Europe's Diesel Recovery Looks Shaky

**PIPELINE/REFINERIES NEWS:** 

WOODMAC REFOUT RECAP: Wynnewood, Bratislava, Pembroke BP Says Whiting Refinery's Largest Crude Unit Back in Service UK Oil, Gas Industry Urges PM to Speed New North Sea Licenses(

#### Yesterday's Trade Recap:

TC2 activity finally picked up after a couple of weeks of decline, spot index assessment up 15 points to ws215.56 and was reflected with a Balmo ND print at 250. Sep/Oct traded -37 (231.5 v 268.5) and October later independently at 270, Nov+Dec Strip went through at 295. Cal28 traded in a few clips at \$28/mt. TC5 was quiet, with a cross of September at 303.

TC6 Sep/Oct traded -60 (180 v 240) and Q4 at 302.5.

After an extended weekend TC14 was subdued, Q1(23) trading \$40.15/mt a few times.

TC17 Q4 went through early in the day, initially at 387 then firming to 389.

TD3C Sep/Oct traded around 100kt at -1 (71 v 72) and Sep outright 70.5. Q4/Q1 spread traded 14.70 v 13.10/ mt.

TD20 Sep/Oct traded the same level as Monday, -5.5 (121.5 v 127).

USGC Aframax September printed 210, Oct opened at 230, fell to a daily low of 225; either side of crosses of 227.5. Further out the Cal23 traded \$33.50/mt.

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TC2	ws	\$/mt
Balmo	250.00	33.950
Aug-22	242.00	36.938
Sep-22	272.00	39.178
Oct-22	288.50	41.012
Q4(22)	287.50	39.043
Q1(23)	35.40	35.400
Q2(23)	29.05	23.250
CAL(23)	28.00	28.000
CAL(24)	27.65	27.650

Flat Rate	13.58
Spot	215.56
MTD	206.11

TC5	ws	\$/mt
Balmo	302.75	68.179
Aug-22	303.75	63.619
Sep-22	282.50	64.295
Oct-22	285.50	65.308
Q4(22)	286.00	64.407
Q1(23)	56.20	56.750
Q2(23)	45.75	41.300
CAL(23)	46.45	46.450
CAL(24)	44.80	44.800

Flat Rate	22.52
Spot	310.71
MTD	307.86

**TD20** 

Balmo

Aug-22	193.50	16.929
Sep-22	247.50	20.417
Oct-22	298.50	24.727
Q4(22)	302.50	20.691
Q1(23)	20.35	20.350
Q2(23)	15.20	15.200
CAL(23)	15.45	12.500
CAL(24)	15.90	15.450

TC6

Balmo

ws

200.00

\$/mt

13.680

6.84
165.63
163.75

TD25	ws	\$/mt
Balmo	210.50	39.406
Aug-22	210.00	43.571
Sep-22	226.50	44.741
Oct-22	232.75	44.741
Q4(22)	232.75	43.571
Q1(23)	39.75	39.750
Q2(23)	32.85	31.350
CAL(23)	34.50	34.500
CAL(24)	33.80	33.800

CAL(24)	31.45	31.450
lat Rate	19.71	
pot	158.33	
/ITD	158.12	
BLPG1		\$/mt
BLPG1 Balmo		\$/mt
		<b>\$/mt</b> 65.000
Balmo		

**TC14** 

Balmo

Aug-22

Sep-22

Oct-22

Q4(22)

Q1(23)

Q2(23)

CAL(23)

F١

\$/mt

36.759

40.898

43.461

44.545

42.968

7.884

27.750

32.350

67.500

58.750 54.500

56.000

50.500

ws

186.50

182.50

207.50

220.50

218.00

40.00

31.60

32.35

TD3C	ws	\$/mt
Balmo	69.75	14.048
Aug-22	70.50	14.803
Sep-22	71.50	14.904
Oct-22	73.50	14.904
Q4(22)	73.00	14.702
Q1(23)	13.10	13.100
Q2(23)	11.05	10.200
CAL(23)	11.60	11.600
CAL(24)	12.15	12.150

Flat Rate	20.14	
Spot	70.73	
MTD	73.72	

Aug-22	122.00	20.098
Sep-22	127.50	20.485
Oct-22	130.00	20.485
Q4(22)	130.00	20.098
Q1(23)	17.85	17.850
Q2(23)	15.30	14.050
CAL(23)	15.75	15.750
CAL(24)	15.05	15.050

ws

120.75

\$/mt

18.668

Flat Rate	15.46	
Spot	126.59	
MTD	127.46	

Flat Rate	18.72
Spot	205.36
MTD	206.52

Spot	63.43
MTD	63.39

Q4(22)

Q1(23)

Q2(23) CAL(23)

CAL(24)

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