



Tanker FFA Report

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News Headlines

(Bloomberg) -- Oil refinery officials and traders in Europe said they expect the continent's crude buyers to generally adhere to a planned ban on imports from Russia when the measure enters into force in December.

OIL FUTURES:

Oil Edges Up After Plunging 6% on Demand, Dollar

MARKETS NEWS:

Oil-Supply Woes Mount as US Cuts Production Forecast Again

API Reports US Crude Stockpiles Advanced 3.6M Bbl Last Week

Potential Iran Deal Could Add 1M B/D Oil to Market by March: S&P

Nigeria to Cut Bonga Crude Exports to One-Year Low in Oct.

California Blackout-Risk Spurs Diesel Demand for Generators

Gasoline Cargo Headed for California Offers Supply Relief

Gas-to-Oil Switching Takes Place at Sea as Energy Prices Soar

Airline Cost Concerns Grow as Jet Fuel Price Runs Ahead of Crude

Russia Expects to Keep Oil Output Stable at 10m B/d: Izvestia

PIPELINE/REFINERIES NEWS:

WOODMAC REFOUT RECAP: Wood River, Norco, Carson, Ponca City

Exxon Plans a Turnaround at its Rotterdam Refinery in 2024

Yesterday's Trade Recap:

TC2 again improved in the spot market, ticking up to ws228.33, Oct FFA improved from 275 to 280.

TC5 Oct traded 282, Nov at 285 and Q4 strengthened from 286 to 292 via 290 and further out, Q1(23) climbed initially to \$56.50/mt then \$56.90/mt last.

TC6 Q1(23) traded a touch higher than overnight marks, \$20.50/mt and Q4 up to 217.5.

TC14 activity finally seemed to pick up, Sep/Oct traded -30 (182.5 v 212.5) 5ws wider than Tuesday's levels, Q4 printed at 230 and 225, a couple of times at each level. Late in the trading day (European) Q4/Q1 roll traded 227.5 v \$40.30/mt.

TD3C Sep/Oct traded -2 (69.5 v 71.5), September outright at 69.5 before a late bounce to 70, and October at 70 and later 71. Q4 came lower at 71.5, as did Cal23 at \$11.20/mt.

TD20 Oct traded 127, Q4 opened 129 then later dipped to 128.5 and the Cal23 originally at \$15.50/mt before finding more volume (Over 50kt/m) 30c lower at \$15.20/mt.

USGC Afra September was crossed 212, Q4 at 230 then 235 and the Cal23 at \$34.25/mt.



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TC2	ws	\$/mt
Balmo	251.00	34.086
Sep-22	241.75	38.024
Oct-22	280.00	39.518
Nov-22	291.00	41.012
Q4(22)	291.00	39.518
Q1(23)	35.50	35.500
Q2(23)	29.15	22.950
CAL(23)	28.05	28.050
CAL(24)	27.65	27.650

TC5	ws	\$/mt
Balmo	307.25	69.193
Sep-22	308.00	65.083
Oct-22	289.00	66.321
Nov-22	294.50	67.560
Q4(22)	294.50	66.321
Q1(23)	57.10	56.750
Q2(23)	46.05	41.550
CAL(23)	46.90	46.900
CAL(24)	45.15	45.150

TC6	ws	\$/mt
Balmo	227.50	15.561
Sep-22	213.50	18.434
Oct-22	269.50	21.272
Nov-22	311.00	25.445
Q4(22)	317.50	21.717
Q1(23)	20.50	20.500
Q2(23)	15.20	15.200
CAL(23)	15.40	12.200
CAL(24)	15.90	15.400

TC14	ws	\$/mt
Balmo	187.75	37.006
Sep-22	182.50	42.377
Oct-22	215.00	45.432
Nov-22	230.50	46.713
Q4(22)	227.50	44.840
Q1(23)	40.30	7.943
Q2(23)	31.65	27.800
CAL(23)	32.50	32.500
CAL(24)	31.50	31.500

Flat Rate	13.58
Spot	228.33
MTD	210.56

Flat Rate	22.52
Spot	324.49
MTD	311.14

Flat Rate	6.84
Spot	176.25
MTD	166.25

Flat Rate	19.71
Spot	170.83
MTD	160.66

TD3C	ws	\$/mt
Balmo	68.50	13.796
Sep-22	69.50	14.400
Oct-22	71.00	14.501
Nov-22	71.50	14.501
Q4(22)	71.50	14.400
Q1(23)	12.65	12.650
Q2(23)	10.60	9.950
CAL(23)	11.20	11.200
CAL(24)	12.00	12.000

TD20	ws	\$/mt
Balmo	121.50	18.784
Sep-22	122.75	19.866
Oct-22	127.00	20.330
Nov-22	128.50	20.330
Q4(22)	129.00	19.943
Q1(23)	17.60	17.600
Q2(23)	15.00	13.400
CAL(23)	15.20	15.200
CAL(24)	14.80	14.800

TD25	ws	\$/mt
Balmo	212.00	39.686
Sep-22	211.00	43.992
Oct-22	228.50	45.209
Nov-22	235.00	45.209
Q4(22)	235.00	43.992
Q1(23)	39.60	39.600
Q2(23)	32.45	31.050
CAL(23)	34.25	34.250
CAL(24)	33.20	33.200

BLPG1	\$/mt
Balmo	
Sep-22	65.000
Oct-22	67.000
Nov-22	67.750
Q4(22)	67.500
Q1(23)	58.750
Q2(23)	54.250
CAL(23)	56.000
CAL(24)	50.500

Flat Rate	20.14
Spot	67.05
MTD	72.38

Flat Rate	15.46
Spot	125.91
MTD	127.15

Flat Rate	18.72
Spot	207.86
MTD	206.79

Spot	63.50
MTD	63.43



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