



# Tanker FFA Report

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## News Headlines

(Bloomberg) -- Officials within President Joe Biden's administration are hunting for ways to head off a feared spike in oil prices later this year, including the possibility of an additional release from the nation's reserves.

\* OIL FUTURES:

Oil Takes Blow as Demand Concerns Spur Weekly Loss

### MARKETS NEWS:

- \* Demand for US Gasoline, Distillates Languishes: EIA Takeaways
- \* Key Oil Spread Catches Break After Eight-Month Low: Chart
- \* California Asks Refiners to Conserve Power During Grid Emergency
- \* San Francisco Gasoline Premium Soars to Record on Tight Supplies
- \* India Says Share of Russian Oil in Total Purchases Jumped 6 Fold
- \* Angola Tops Nigeria as Africa's Biggest Oil Producer in August
- \* Gasoil Stockpiles Fall in Europe's ARA Region: Insights Global

### PIPELINE/REFINERIES NEWS:

- \* Midwest Gasoline Premium Soars as Refinery Issues Cut Supply
- \* Mol's Danube Refinery Set to Resume Full Output by Sept. 18
- \* Enbridge Line 5 Can Run as Oil Pipe Is Rerouted, Judge Says
- \* Dow Chemical Plans Maintenance on Terneuzen Cracker in 2024

## Yesterday's Trade Recap:

TC2 again came firmer, with Balmo trading at 260, Oct at 290, Dec at 205 and late in the trading day Q4 at 300. TC5 October opened 287 and climbed through various levels to a day high of 291, before regressing back to 288 last done. Nov traded 292, Dec at 298, Q4 at 292. Further out, Cal23 went through at \$47/mt and a small clip of Cal24, much softer than previously marked, at \$42/mt.

TC6 was quiet, October trading 275.

TC14 Q4/Q1 roll went through at -4.45 (ws227.5 v \$40.3903).

TD3C Oct strengthened throughout the day, opening at 72 and trading through 74 to 76 last. Q4 followed suit, opening at 73, finding more volume at 76 via a clip at 74. Cal23 also climbed, initially at \$11.25/mt then through 5c increments to \$11.45/mt last.

TD20 Sep traded 125, Q4 at 128.5 then 130.

USGC Aframax Oct traded 231, and Q4/Q1 roll early in the day at 236 v \$39.30/mt.

TC2	ws	\$/mt
Balmo	<b>260.00</b>	35.308
Sep-22	<b>248.75</b>	39.789
Oct-22	<b>293.00</b>	40.536
Nov-22	<b>298.50</b>	41.894
Q4(22)	<b>300.00</b>	40.740
Q1(23)	<b>35.75</b>	35.750
Q2(23)	<b>29.30</b>	23.000
CAL(23)	<b>28.25</b>	28.250
CAL(24)	<b>27.65</b>	27.650

TC5	ws	\$/mt
Balmo	<b>307.25</b>	69.193
Sep-22	<b>308.00</b>	64.858
Oct-22	<b>288.00</b>	65.533
Nov-22	<b>291.00</b>	66.884
Q4(22)	<b>292.00</b>	65.758
Q1(23)	<b>57.30</b>	56.750
Q2(23)	<b>46.40</b>	41.900
CAL(23)	<b>47.00</b>	47.000
CAL(24)	<b>42.00</b>	42.000

TC6	ws	\$/mt
Balmo	<b>275.00</b>	18.810
Sep-22	<b>250.75</b>	18.878
Oct-22	<b>276.00</b>	21.546
Nov-22	<b>315.00</b>	25.445
Q4(22)	<b>321.00</b>	21.956
Q1(23)	<b>20.50</b>	20.500
Q2(23)	<b>15.20</b>	15.200
CAL(23)	<b>15.40</b>	12.200
CAL(24)	<b>15.90</b>	15.400

TC14	ws	\$/mt
Balmo	<b>192.00</b>	37.843
Sep-22	<b>186.75</b>	42.475
Oct-22	<b>215.50</b>	45.382
Nov-22	<b>230.25</b>	46.663
Q4(22)	<b>227.50</b>	44.840
Q1(23)	<b>40.35</b>	7.953
Q2(23)	<b>31.65</b>	27.800
CAL(23)	<b>32.45</b>	32.450
CAL(24)	<b>31.50</b>	31.500

Flat Rate	<b>13.58</b>
Spot	<b>231.94</b>
MTD	<b>214.12</b>

Flat Rate	<b>22.52</b>
Spot	<b>330.71</b>
MTD	<b>314.40</b>

Flat Rate	<b>6.84</b>
Spot	<b>180.63</b>
MTD	<b>168.65</b>

Flat Rate	<b>19.71</b>
Spot	<b>183.33</b>
MTD	<b>164.44</b>

TD3C	ws	\$/mt
Balmo	<b>69.75</b>	14.048
Sep-22	<b>70.50</b>	15.256
Oct-22	<b>75.50</b>	15.508
Nov-22	<b>75.75</b>	15.508
Q4(22)	<b>76.00</b>	76.000
Q1(23)	<b>13.05</b>	13.050
Q2(23)	<b>10.80</b>	10.150
CAL(23)	<b>11.45</b>	11.450
CAL(24)	<b>12.10</b>	12.100

TD20	ws	\$/mt
Balmo	<b>124.50</b>	19.248
Sep-22	<b>125.00</b>	20.098
Oct-22	<b>128.00</b>	20.407
Nov-22	<b>130.00</b>	20.407
Q4(22)	<b>130.00</b>	20.098
Q1(23)	<b>17.90</b>	17.900
Q2(23)	<b>15.05</b>	13.450
CAL(23)	<b>15.35</b>	15.350
CAL(24)	<b>14.80</b>	14.800

TD25	ws	\$/mt
Balmo	<b>211.50</b>	39.593
Sep-22	<b>210.25</b>	44.086
Oct-22	<b>231.00</b>	45.490
Nov-22	<b>235.50</b>	45.490
Q4(22)	<b>236.50</b>	44.273
Q1(23)	<b>39.90</b>	39.900
Q2(23)	<b>32.45</b>	31.300
CAL(23)	<b>34.35</b>	34.350
CAL(24)	<b>33.20</b>	33.200

BLPG1	\$/mt
Balmo	
Sep-22	65.000
Oct-22	67.000
Nov-22	67.750
Q4(22)	67.500
Q1(23)	58.750
Q2(23)	54.250
CAL(23)	56.000
CAL(24)	50.500

Flat Rate	<b>20.14</b>
Spot	<b>70.64</b>
MTD	<b>72.09</b>

Flat Rate	<b>15.46</b>
Spot	<b>125.00</b>
MTD	<b>126.79</b>

Flat Rate	<b>18.72</b>
Spot	<b>210.00</b>
MTD	<b>207.32</b>

Spot	<b>63.71</b>
MTD	<b>63.50</b>



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