

FIS Tanker FFA Report

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News Headlines

(Bloomberg) -- Deputy US Treasury Secretary Wally Adeyemo made the case that Moscow will have no choice but to participate in a price-cap plan backed by the Group of Seven, saying Russia would otherwise risk damaging output capacity. The comments came as Washington issued guidelines for the push.

* OIL FUTURES: Oil Sinks as Demand Concern, Price-Cap Plan Dominate

MARKETS NEWS:

- * European Powers Doubt Iran's Sincerity on Nuclear Deal
- * OIL ALLOCATIONS: Saudis Give Full Oct. Crude Supply to 2 in Asia
- * India Says Share of Russian Oil in Total Purchases Jumped 6 Fold
- * US Treasury Releases Guidance on Russian Oil-Price Cap Plan
- * US Oil Explorers Dial Back Drilling as Austerity Trumps Growth
- * Hedge Funds Cut Net Bullish Brent, WTI Oil Bets to 3-Week Low
- * ASIA-AMERICAS FUEL: September Shipments Jump by 144k Tons W/w

PIPELINE/REFINERIES NEWS:

- * WOODMAC REFOUT RECAP: Marathon Detroit; Phillips 66 Sweeny
- * Braya Aims to Resume Come by Chance Work on Sept. 19 after Fire
- * Reliance to Undertake Shutdown of One CDU in Jamnagar Refinery

Friday's Trade Recap:

TC2 Balmo traded 260, Oct flat to Thursday at 290 and Q4 initially continued to trade 300 and climbed to 303.

TC5 Oct opened 291, climbed to 295 before regressing a touch to 292. Cal23 gained from Thursday to \$47.10/mt.

TC6 Oct again traded at 275, Q4/Q1 roll ws320 v \$20.40/mt.

TC14 Balmo firmed 192, 197, 207 with Balmo-ND at 212.39 (Full month: 199.75) and an outright trade of Sep at 200.

TD3C strengthened further, a jump of ws8.95 in the spot assessments, Balmo 83 to 85. October opened 75.25 printing through various levels to 82 last. Oct/Nov spread traded -1 (82 v 83), Dec outright at 84 and Q4 opened 79.5, 80 then found strong volumes at 80.25 (around 145kt/m) and further out, Cal23 went through in a couple of small clips higher at \$11.80/mt.

USGC Aframax Oct traded 235 and Q4 at 242 late in the European trading day.



TC2	ws	\$/mt
Balmo	261.00	35.444
Sep-22	247.00	40.061
Oct-22	295.00	41.555
Nov-22	306.00	41.826
Q4(22)	303.00	41.147
Q1(23)	36.75	36.750
Q2(23)	29.50	23.150
CAL(23)	28.55	28.550
CAL(24)	27.75	27.750

TC5	ws	\$/mt
Balmo	322.00	72.514
Sep-22	320.50	65.984
Oct-22	293.00	66.997
Nov-22	297.50	68.517
Q4(22)	298.25	67.166
Q1(23)	57.45	56.750
Q2(23)	46.75	41.800
CAL(23)	47.10	47.100
CAL(24)	42.00	42.000

TC6	ws	\$/mt
Balmo	250.00	17.100
Sep-22	225.00	18.810
Oct-22	275.00	21.478
Nov-22	314.00	25.325
Q4(22)	319.75	21.871
Q1(23)	20.40	20.400
Q2(23)	15.20	15.200
CAL(23)	15.35	12.200
CAL(24)	15.90	15.350

TC14	ws	\$/mt
Balmo	210.00	210.000
Sep-22	199.75	42.771
Oct-22	217.00	45.382
Nov-22	230.25	46.663
Q4(22)	228.00	44.939
Q1(23)	40.40	7.963
Q2(23)	31.60	27.850
CAL(23)	32.45	32.450
CAL(24)	32.40	32.400

Flat Rate	13.58
Spot	233.33
MTD	216.86

Flat Rate	22.52
Spot	332.14
MTD	316.94

Flat Rate	6.84
Spot	187.50
MTD	171.34

Flat Rate	19.71
Spot	190.83
MTD	168.21

TD3C	ws	\$/mt
Balmo	85.00	17.119
Sep-22	81.25	16.716
Oct-22	82.00	16.918
Nov-22	83.00	16.918
Q4(22)	83.00	16.716
Q1(23)	13.65	13.650
Q2(23)	11.10	10.400
CAL(23)	11.80	11.800
CAL(24)	12.25	12.250

TD20	ws	\$/mt
Balmo	125.00	19.325
Sep-22	125.50	20.253
Oct-22	129.00	20.562
Nov-22	131.00	20.562
Q4(22)	131.00	20.253
Q1(23)	18.15	18.150
Q2(23)	15.40	13.600
CAL(23)	15.60	15.600
CAL(24)	15.00	15.000

TD25	ws	\$/mt
Balmo	211.50	39.593
Sep-22	210.25	45.115
Oct-22	237.50	46.332
Nov-22	241.00	46.332
Q4(22)	242.00	45.302
Q1(23)	40.20	40.200
Q2(23)	32.50	31.150
CAL(23)	34.45	34.450
CAL(24)	33.20	33.200

BLPG1	\$/mt
Balmo	
Sep-22	65.000
Oct-22	67.000
Nov-22	67.750
Q4(22)	67.500
Q1(23)	59.000
Q2(23)	54.250
CAL(23)	56.000
CAL(24)	50.500

Flat Rate	20.14
Spot	79.59
MTD	73.16

Flat Rate	15.46
Spot	126.45
MTD	126.74

Flat Rate	18.72
Spot	210.71
MTD	207.81

Spot	63.71
MTD	63.50

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