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FIS

Tanker FFA Report

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13/09/22

News Headlines

(Bloomberg) -- Secretary of State Antony Blinken said that it was "unlikely" the US and Iran would reach a new nuclear deal anytime soon, adding to Western officials' downbeat assessments over the prospects for reviving the accord that President-Donald Trump abandoned in 2018.

* OIL FUTURES: Oil Swings as Demand Concerns Offset Dollar Boost

MARKETS NEWS:

- * Dirty-Fuel Hoarding Begins Early in Asia as Gas Woes Deepen
- * Qatar Slashes Marine, Land Crude Official Prices for October
- * Russia's Crude Oil Shipments Ride Out the Hit From Typhoon
- * Key Port for Kazakh Oil Set to Ship Least Crude in Six Years
- * US DOE Withdrew Most Oil Ever From SPR Last Week Amid War Sales
- * Iraq Sets Oct. Basrah Medium OSP to Asia at \$1.40/Bbl Premium
- * Japan's Top Refiner Is Gearing Up for the Oil Industry's Decline
- * EIA Sees US Shale-Oil Rising 132K B/D to 9.12M B/D in Oct.
- * US West Coast to Receive European Gasoline as Stockpiles Plunge
- * US Imports of European Gasoline Drop to 5-Month Low

PIPELINE/REFINERIES NEWS:

- * Exxon Mobil Says Guyana Oil Leak Didn't Impact Production
- * Pemex July Refining Rebounds as Pollution Alert Called Off

Yesterday's Trade Recap:

TC2 Balmo traded 265, Oct strengthened 295, 298 to 300 last seen, Q4 also continued to gain trading 305 and Q1 at \$38/mt.

TC5 Q4 came softer, initially at 292, later at 284.

TC6 Oct opened and closed at 285, with a print in between at 280.

TC14 Balmo traded at 220, and Balmo ND(13/09) at 226 up to 240 via 230, September split the prints trading at 206.8 (Balmo equivalent 226).

TD3C continued to firm, Oct opened at 82.5 and traded up to 84.5 to 85 last, Nov traded 84.5 and Q4 at 83.5. Late in the trading day, Cal23 passed the \$12 mark, to \$12.05/mt.

TD20 Q4 gapped higher, 135 then finding more volume at 136.

USGC Aframax Oct printed 237 then 237.5 and Q4/Q1 roll at \$4.65/mt (45.30 v 40.65/mt).

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TC2	ws	\$/mt
Balmo	265.00	35.987
Sep-22	249.75	40.672
Oct-22	299.50	41.080
Nov-22	302.50	42.505
Q4(22)	305.00	41.419
Q1(23)	38.00	38.000
Q2(23)	29.75	23.300
CAL(23)	29.25	29.250
CAL(24)	27.85	27.850

TC5	ws	\$/mt
Balmo	321.75	72.458
Sep-22	321.00	62.831
Oct-22	279.00	63.732
Nov-22	283.00	65.308
Q4(22)	284.00	63.957
Q1(23)	57.20	56.750
Q2(23)	46.65	41.750
CAL(23)	47.30	47.300
CAL(24)	42.00	42.000

TC6	ws	\$/mt
Balmo	254.75	17.425
Sep-22	223.75	19.494
Oct-22	285.00	21.888
Nov-22	320.00	25.513
Q4(22)	326.00	22.298
Q1(23)	20.55	20.550
Q2(23)	15.25	15.250
CAL(23)	15.40	12.200
CAL(24)	15.95	15.400

TC14	ws	\$/mt
Balmo	240.00	240.000
Sep-22	215.00	44.052
Oct-22	223.50	46.713
Nov-22	237.00	47.895
Q4(22)	234.50	46.220
Q1(23)	40.50	7.983
Q2(23)	31.65	27.850
CAL(23)	32.50	32.500
CAL(24)	32.40	32.400

Flat Rate	13.58
Spot	234.44
MTD	219.06

Flat Rate	22.52
Spot	338.21
MTD	319.60

Flat Rate	6.84
Spot	186.25
MTD	173.21

Flat Rate	19.71
Spot	220.83
MTD	174.79

TD3C	ws	\$/mt
Balmo	88.00	17.723
Sep-22	83.25	16.968
Oct-22	84.50	17.220
Nov-22	84.25	17.220
Q4(22)	84.75	17.069
Q1(23)	14.00	14.000
Q2(23)	11.30	10.500
CAL(23)	12.05	12.050
CAL(24)	12.30	12.300

TD20	ws	\$/mt
Balmo	125.00	19.325
Sep-22	126.50	21.180
Oct-22	133.00	21.799
Nov-22	137.00	21.799
Q4(22)	137.00	21.180
Q1(23)	18.50	18.500
Q2(23)	15.60	13.800
CAL(23)	15.80	15.800
CAL(24)	15.10	15.100

TD25	ws	\$/mt
Balmo	215.50	40.342
Sep-22	212.75	45.209
Oct-22	237.50	46.519
Nov-22	241.50	46.519
Q4(22)	242.50	45.396
Q1(23)	40.65	40.650
Q2(23)	32.50	31.150
CAL(23)	34.60	34.600
CAL(24)	33.20	33.200

BLPG1	\$/mt
Balmo	
Sep-22	65.250
Oct-22	67.000
Nov-22	67.750
Q4(22)	67.500
Q1(23)	59.500
Q2(23)	54.500
CAL(23)	56.250
CAL(24)	50.500

Flat Rate	20.14
Spot	83.59
MTD	74.47

Flat Rate	15.46
Spot	127.50
MTD	126.84

Flat Rate	18.72
Spot	211.79
MTD	208.30

Spot 65.14 MTD 63.79

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