

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- China has begun running down its crude oil stockpiles, which could signal that refiners are getting ready to boost fuel exports as part of the government's efforts to revive the economy.

Oil jumped after Russian President Vladimir Putin ordered a partial mobilization to hold onto occupied territories in Ukraine, an escalation that could lead to further disruption to energy supplies. West Texas Intermediate surged above \$85 a barrel after fluctuating earlier in the session. Russia will take necessary steps to defend its sovereignty and will defend territory with all available means, Putin said. The Kremlin has moved to stage sham votes on annexing the regions of Ukraine it still controls.

* OIL FUTURES: Oil Edges Higher Ahead of Central Bank Moves on Interest Rates

MARKETS NEWS:

- * Senators Seek Secondary Sanctions on Russian Oil Purchases
- * Lukoil to Start Production Drilling at Grayfer Field by Year- End
- * API Reports US Crude Stockpiles Grew 1.035M Bbl Last Week
- * US Gasoline Imports From Europe Rebound From Multi-Month Low
- * Los Angeles Gasoline Premium Surges to Record on Tight Supplies
- * China's Unipet Buys W. Africa, Brazil Oil as Prompt Demand Gains
- * Colombia July Oil Production Rose 2.3% Y/y to 748,096 B/d

PIPELINE/REFINERIES NEWS:

- * Incident Occurs at BP's Oil Refinery in Oregon, Ohio, WTOL Says
- * Pemex Pipeline Explodes in Tabasco, Reforma Reports
- * PBF Allowed to Repair Torrance Refinery FCC Without Shutdown
- * Valero's Benicia, Calif., Refinery Shuts Units for Planned Work
- * S&P Warns of Canadian Pipeline Capacity Constraints by 2030

Yesterday's Trade Recap:

TC2 October traded up to 278, Q4/Q1 roll traded at \$1 (\$39.80 v 39.90).

TC5 came softer, Oct opening 310 down to 303 to 300, Q4 had earlier traded 325 and the Cal23 at \$51/mt.

TC6 Oct traded 300 and Cal23 \$15.50/mt late in the European trading day.

TC14 Oct traded a cargo size at 222, Q1(23) at \$41.50/mt and Cal23 at \$33.50/mt.

TC17 Oct traded 419 in a few clips and Q4 at 435.

TD3C Oct traded 92, Nov firmed from 90 to stronger volume (around 190kt) at 90.5, Nov/Dec spread at flat (90) and Nov+Dec strip 90. Q4 traded from 90 to 90.5 and Cal23 at \$13/mt.

USGC Aframax October traded 243 in multiple clips.

TC2	ws	\$/mt
Balmo	296.25	40.231
Sep-22	263.00	37.752
Oct-22	278.00	39.857
Nov-22	293.50	41.759
Q4(22)	293.00	39.789
Q1(23)	38.80	38.800
Q2(23)	30.45	23.400
CAL(23)	29.90	29.900
CAL(24)	28.20	28.200

TC5	ws	\$/mt
Balmo	318.75	71.783
Sep-22	322.75	67.560
Oct-22	300.00	70.825
Nov-22	314.50	73.753
Q4(22)	314.00	70.713
Q1(23)	61.75	61.750
Q2(23)	53.50	43.500
CAL(23)	51.00	51.000
CAL(24)	43.25	43.250

TC6	ws	\$/mt
Balmo	257.50	17.613
Sep-22	214.50	20.520
Oct-22	300.00	23.598
Nov-22	345.00	27.189
Q4(22)	347.50	23.769
Q1(23)	21.35	21.350
Q2(23)	15.10	15.100
CAL(23)	15.50	12.100
CAL(24)	15.70	15.500

TC14	ws	\$/mt
Balmo	220.00	43.362
Sep-22	216.75	43.756
Oct-22	222.00	44.742
Nov-22	227.00	46.614
Q4(22)	228.50	45.037
Q1(23)	41.50	8.180
Q2(23)	32.65	28.800
CAL(23)	33.50	33.500
CAL(24)	32.25	32.250

Flat Rate	13.58
Spot	300.83
MTD	242.56

Flat Rate	22.52
Spot	319.29
MTD	325.38

Flat Rate	6.84
Spot	231.25
MTD	188.14

Flat Rate	19.71
Spot	188.33
MTD	209.29

TD3C	ws	\$/mt
Balmo	104.25	20.996
Sep-22	90.00	18.126
Oct-22	91.50	18.126
Nov-22	90.00	18.126
Q4(22)	90.50	18.227
Q1(23)	15.60	15.600
Q2(23)	12.40	11.450
CAL(23)	13.00	13.000
CAL(24)	12.90	12.900

TD20	ws	\$/mt
Balmo	125.00	19.325
Sep-22	133.75	23.267
Oct-22	147.50	23.731
Nov-22	150.50	23.731
Q4(22)	150.50	23.267
Q1(23)	20.70	20.700
Q2(23)	16.80	14.650
CAL(23)	17.05	17.050
CAL(24)	16.60	16.600

TD25	ws	\$/mt
Balmo	240.75	45.068
Sep-22	224.50	46.332
Oct-22	243.00	47.455
Nov-22	247.50	47.455
Q4(22)	248.00	46.426
Q1(23)	43.15	43.150
Q2(23)	35.40	33.650
CAL(23)	37.00	37.000
CAL(24)	34.60	34.600

BLPG1	\$/mt
Balmo	
Sep-22	68.500
Oct-22	74.000
Nov-22	72.500
Q4(22)	73.250
Q1(23)	61.500
Q2(23)	54.500
CAL(23)	57.000
CAL(24)	51.500

Flat Rate	20.14
Spot	99.91
MTD	81.10

Flat Rate	15.46
Spot	136.36
MTD	129.98

Flat Rate	18.72
Spot	220.00
MTD	213.98

Spot	72.57
MTD	65.76