

FIS Tanker FFA Report

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News Headlines:

(Bloomberg) -- Signs of economic slowdown are mounting with US gasoline and diesel demand crashing to their lowest seasonal levels in more than a decade. Gasoline demand cratered to its lowest level for this time of year since 1997, according to the Energy Information Administration.

OIL FUTURES: Oil Claws Back Some Losses After Selloff as Demand Fears Linger

MARKETS NEWS:

UAE's Adnoc Is Said to Consider Bid for Oil Trader Gunvor
 Russian Fuel Boycotts Lead to More Ship Emissions, Says Cargill
 Marathon Expands Trading Desk as EU's Russia-Fuel Sanctions Near
 Canadian Crude Price Weakens at Cushing After Refinery Fire
 Fuel Demand Shows Signs of Cracks; Distillates Up: EIA Takeaways
 Trafigura Moves Two VLCCs With North Sea Crude to China

PIPELINE/REFINERIES NEWS:

Refinery Operations at Gravenchon Impacted by Strike: Exxon
 Fire at 103-Year-Old BP Refinery Kills Two, Halts Work
 Pemex Says It Controlled an Oil Leak in Tabasco: Statement
 Phillips 66 Bayway Multiunit Turnround Starts Feb. 1, 2023
 Enbridge Line 17 Supplying Toledo Refinery Was Down for Work
 Trans Mountain Crude Pipeline Shuts for Maintenance Work
 Lysekil Refinery Has Maintenance, Works Planned at Gothenburg
 WOODMAC REFOUT RECAP: Meraux,- Baytown, Neustadt, Toledo

Yesterday's Trade Recap:

TC2 Oct traded 12ws higher at 290, Q4 at 315 and Q4/Q1 ws315 v \$39.50/mt and Q2+3+4 Cal23 at \$26.
 TC5 Oct came softer from 300 to 295 and Oct/Nov -25 (290 v 315). Q4/Q1 roll traded \$8/mt (ws312 v 62.26), Q4 opened 305 and later printed 315, Q1 \$61.75/mt to \$62.50/mt and Q4(23) at \$44/mt.
 TC6 October improved 10ws from Tuesday to 310 in a couple of clips and Q1(23) at \$20.85/mt.
 TC14 Q4 gained from 241.5 to 245, Nov+Dec strip at 260 and Q1(23) at \$42/mt.
 TC17 Oct gained 1ws to 420, and Q4 5ws to 440.

TD3C Oct opened 92, traded up to a day high of 97 before falling back to 95, Oct/Nov spread traded early in the day at 2.5 (94 v 91.5). Nov+Dec strip traded 92 to 92.5. Q4/Q1 traded 2.6 (ws93 v 16.13) then 2.65 (ws93.5 v 16.18) . Cal23 predominantly traded \$13/mt with a cross at \$13.10/mt.

TD20 Oct traded 49, Nov at 152 and Q4 152. Oct/Q4 traded 148.8 v 151.5 and Q1 earlier traded \$20.80/mt.
 USGC Afra Balmo traded 215 and Oct 240 and 2H(23) at \$35/mt.

TC2	ws	\$/mt
Balmo	301.75	40.978
Sep-22	265.00	41.419
Oct-22	305.00	42.709
Nov-22	314.50	44.203
Q4(22)	315.00	42.777
Q1(23)	39.50	39.500
Q2(23)	30.00	22.850
CAL(23)	29.90	29.900
CAL(24)	28.25	28.250

TC5	ws	\$/mt
Balmo	315.25	70.994
Sep-22	321.00	66.434
Oct-22	295.00	72.064
Nov-22	320.00	74.316
Q4(22)	315.00	70.938
Q1(23)	62.90	62.900
Q2(23)	54.85	43.600
CAL(23)	51.50	51.500
CAL(24)	43.55	43.550

TC6	ws	\$/mt
Balmo	255.25	17.459
Sep-22	212.75	21.204
Oct-22	310.00	23.632
Nov-22	345.50	27.189
Q4(22)	351.00	24.008
Q1(23)	20.90	20.900
Q2(23)	15.10	15.100
CAL(23)	15.50	12.100
CAL(24)	15.70	15.500

TC14	ws	\$/mt
Balmo	225.25	44.397
Sep-22	216.50	46.811
Oct-22	237.50	48.191
Nov-22	244.50	49.866
Q4(22)	245.00	48.290
Q1(23)	41.50	8.180
Q2(23)	32.65	28.800
CAL(23)	33.50	33.500
CAL(24)	32.40	32.400

Flat Rate	13.58
Spot	302.78
MTD	246.86

Flat Rate	22.52
Spot	302.86
MTD	323.78

Flat Rate	6.84
Spot	235.63
MTD	191.53

Flat Rate	19.71
Spot	192.50
MTD	208.09

TD3C	ws	\$/mt
Balmo	104.75	21.097
Sep-22	90.00	18.630
Oct-22	95.00	18.428
Nov-22	92.50	18.428
Q4(22)	93.00	18.730
Q1(23)	16.00	16.000
Q2(23)	12.00	11.250
CAL(23)	12.90	12.900
CAL(24)	12.85	12.850

TD20	ws	\$/mt
Balmo	125.00	19.325
Sep-22	133.75	23.345
Oct-22	149.00	23.886
Nov-22	151.00	23.886
Q4(22)	151.50	23.422
Q1(23)	20.90	20.900
Q2(23)	16.70	14.400
CAL(23)	17.00	17.000
CAL(24)	16.20	16.200

TD25	ws	\$/mt
Balmo	239.25	44.788
Sep-22	222.75	45.958
Oct-22	232.00	47.362
Nov-22	245.50	47.362
Q4(22)	243.50	45.583
Q1(23)	42.50	42.500
Q2(23)	35.10	33.900
CAL(23)	36.90	36.900
CAL(24)	34.60	34.600

BLPG1	\$/mt
Balmo	
Sep-22	69.000
Oct-22	74.500
Nov-22	72.500
Q4(22)	73.000
Q1(23)	61.750
Q2(23)	55.000
CAL(23)	57.250
CAL(24)	51.500

Flat Rate	20.14
Spot	103.05
MTD	82.67

Flat Rate	15.46
Spot	139.77
MTD	130.68

Flat Rate	18.72
Spot	217.14
MTD	214.21

Spot	76.00
MTD	66.49