

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

26/09/22

News Headlines:

(Bloomberg) -- Vitol Group will need buy-in from governments and to hear from its customers before deciding whether to participate in the Group of Seven's planned price cap on Russian crude, according to Russell Hardy, chief executive officer of the world's largest independent oil trader.

OIL FUTURES: Oil Retreats as Dollar's Surge Looms Over Commodities

OIL WEEKLY AGENDA: APPEC Conference; North Sea Plan; Italy Votes

MARKETS NEWS:

Iran Seeks to Boost Capacity to 5.7 Mln B/d, Nikkei Reports

Singapore Says Inpex to Make City-State Crude-Marketing Hub

ASIA-AMERICAS FUEL: September Shipments Increase by 35k Tons

APPEC Update: Vitol Needs Government Buy-In to Join Russia Cap

PIPELINE/REFINERIES NEWS:

WOODMAC REFOUT RECAP: Sarroch, Wood River, Carson, El Dorado

Friday's Trade Recap:

TC2 Oct traded 320, Q4 traded 318 and Q1 \$39.50/mt and Q2+Q3(23) strip at \$26.50/mt.

TC5 Oct initially continued to gain, 288 then 290 before regressing to 283. Oct/Nov traded -34 (286 v 320) v -33 (282 v 315) and Nov outright early in the day, 315 to 320 and Dec later traded 320. Q1 opened \$62.50/mt and fell to \$61/mt and Cal23 \$51/mt.

TC6 Oct gapped higher at 326, dipped to 320 and recovered again with 325 last done.

TC14 Oct came softer, 250 via 245 to 240.

TD3c Balmo traded late in the day at 95.5, Oct slipped from 93 via 92.75, 92.5 to a day of low of 90.5 to 91 last done. Q4 traded 91, 90 and Q1 \$15.60/mt. Cal23/24 Spread traded flat (\$12.75/mt).

TD20 Cal23 traded a clip at \$16.70/mt.

USGC Aframax October traded multiple times at 235.



TC2	ws	\$/mt
Balmo	299.50	40.672
Sep-22	264.50	43.320
Oct-22	319.00	42.709
Nov-22	314.50	42.709
Q4(22)	316.00	42.913
Q1(23)	39.50	39.500
Q2(23)	29.90	23.100
CAL(23)	30.00	30.000
CAL(24)	28.30	28.300

TC5	ws	\$/mt
Balmo	304.75	68.630
Sep-22	315.75	63.506
Oct-22	282.00	70.938
Nov-22	315.00	72.064
Q4(22)	305.50	68.799
Q1(23)	61.00	61.000
Q2(23)	54.00	43.000
CAL(23)	50.75	50.750
CAL(24)	43.40	43.400

TC6	ws	\$/mt
Balmo	290.50	19.870
Sep-22	222.00	22.230
Oct-22	325.00	23.872
Nov-22	349.00	27.257
Q4(22)	357.50	24.453
Q1(23)	21.25	21.250
Q2(23)	15.20	15.200
CAL(23)	15.60	12.100
CAL(24)	15.70	15.600

TC14	ws	\$/mt
Balmo	260.00	51.246
Sep-22	227.50	47.304
Oct-22	240.00	49.275
Nov-22	250.00	50.063
Q4(22)	248.00	48.881
Q1(23)	41.40	8.160
Q2(23)	32.75	29.000
CAL(23)	33.60	33.600
CAL(24)	32.50	32.500

Flat Rate	13.58
Spot	299.44
MTD	254.14

Flat Rate	22.52
Spot	284.29
MTD	319.11

Flat Rate	6.84
Spot	281.25
MTD	200.67

Flat Rate	19.71
Spot	305.83
MTD	216.51

TD3C	ws	\$/mt
Balmo	95.50	19.234
Sep-22	87.75	18.126
Oct-22	91.00	17.925
Nov-22	90.00	17.925
Q4(22)	90.00	18.126
Q1(23)	15.60	15.600
Q2(23)	12.00	11.150
CAL(23)	12.75	12.750
CAL(24)	12.75	12.750

TD20	ws	\$/mt
Balmo	125.00	19.325
Sep-22	133.75	22.649
Oct-22	143.00	23.190
Nov-22	146.50	23.190
Q4(22)	146.50	22.649
Q1(23)	20.55	20.550
Q2(23)	16.45	14.100
CAL(23)	16.65	16.650
CAL(24)	16.05	16.050

TD25	ws	\$/mt
Balmo	231.00	43.243
Sep-22	218.00	45.864
Oct-22	235.00	47.455
Nov-22	245.00	47.455
Q4(22)	244.50	45.770
Q1(23)	42.40	42.400
Q2(23)	35.05	34.000
CAL(23)	36.90	36.900
CAL(24)	34.80	34.800

BLPG1	\$/mt
Balmo	
Sep-22	69.000
Oct-22	74.500
Nov-22	72.500
Q4(22)	73.000
Q1(23)	61.750
Q2(23)	55.000
CAL(23)	57.250
CAL(24)	51.500

Flat Rate	20.14
Spot	103.82
MTD	85.31

Flat Rate	15.46
Spot	139.55
MTD	131.80

Flat Rate	18.72
Spot	215.71
MTD	214.38

Spot	77.79
MTD	67.86

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com