

FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

26/09/22

News Headlines:

(Bloomberg) -- Trading giant Trafigura Group said there's downward pressure on oil prices and it may continue for some time as macro factors, including a stronger US dollar and recessionary fears, overshadow micro drivers.

* OIL FUTURES: Oil Edges Up From Lowest Level Since January

MARKETS NEWS:

- * Biden Tells Oil Companies 'Bring Down Prices You're Charging'
- * Oil Producers Halt Gulf Platforms as Hurricane Ian Nears
- * Russia Insuring Most Oil Being Sent to India's Bharat Petroleum
- * Bharat Petroleum Says US Oil Accounts for 20% of Its Purchases
- * US Would Trade Oil for Profit, Invest in EVs Under Democrat Bill
- * Petrobras to Supply up to 12M Barrels of Oil to Indian Oil Corp
- * Butterflies and Put Spreads Lead Oil Trading: Option Strategies
- * Fuel Ship Near Puerto Rico Awaits Jones Act Waiver: Official
- * German Diesel Deal Boosts Mideast Flows to Replace Russian Fuel
- * Global Fuel Shippers Pounce as Prices Surge on US West Coast
- * Sloznaft to Test Russian Crude Alternatives to Meet Sanctions
- * WAF-ASIA TRACKER: China's Sept. Buying Drops; India Imports More
- * US Gasoline Imports From Europe Slip; West Coast Receives Fuel

PIPELINE/REFINERIES NEWS:

- * Exxon Shuts Gravenchon, Fos Refineries in France Amid Strikes
- * Chevron to Shut in 2 Gulf of Mexico Platforms for Hurricane Ian
- * ESG DAILY: Wall Street Banks Prep for Grim China Scenarios

Yesterday's Trade Recap:

A subdued start to the week, TC2 Q4 opened at 300, later printing 295.

TC5 Oct continued to slide, gapping lower at 275 and continued to fall with 265 last done. Q4 slipped to 299.

TC6 Oct traded 320 and Cal23 came softer to \$15.30/mt.

TC14 Oct traded a few clips 10ws down from last (Fri 23/09) to 230 and Q4 at 245.

TD3c October slide from 88.5 to 88, Q4 traded down to 86 and Q1(23) at \$15.10/mt. Early in the trading day, Cal23 traded a couple of clips down at \$12.30/mt.

TD20 Cal23 traded late in the day

TC2	ws	\$/mt
Balmo	293.00	39.789
Sep-22	263.00	39.518
Oct-22	291.00	40.129
Nov-22	295.50	40.536
Q4(22)	295.00	40.061
Q1(23)	39.30	39.300
Q2(23)	29.70	23.000
CAL(23)	29.80	29.800
CAL(24)	28.30	28.300

TC5	ws	\$/mt
Balmo	297.25	66.941
Sep-22	313.00	59.791
Oct-22	265.50	69.362
Nov-22	308.00	71.332
Q4(22)	296.75	66.828
Q1(23)	60.25	60.250
Q2(23)	53.40	42.600
CAL(23)	50.20	50.200
CAL(24)	42.60	42.600

TC6	ws	\$/mt
Balmo	297.50	20.349
Sep-22	224.00	21.888
Oct-22	320.00	23.837
Nov-22	348.50	27.223
Q4(22)	355.50	24.316
Q1(23)	21.25	21.250
Q2(23)	14.75	14.750
CAL(23)	15.30	11.750
CAL(24)	15.70	15.300

TC14	ws	\$/mt
Balmo	266.50	52.527
Sep-22	233.50	45.234
Oct-22	229.50	48.782
Nov-22	247.50	50.852
Q4(22)	245.00	48.290
Q1(23)	41.50	8.180
Q2(23)	32.70	28.850
CAL(23)	33.55	33.550
CAL(24)	32.50	32.500

Flat Rate	13.58
Spot	292.22
MTD	256.38

Flat Rate	22.52
Spot	276.43
MTD	316.60

Flat Rate	6.84
Spot	300.63
MTD	206.55

Flat Rate	19.71
Spot	300.83
MTD	221.47

TD3C	ws	\$/mt
Balmo	95.50	19.234
Sep-22	87.75	17.169
Oct-22	88.00	17.069
Nov-22	85.25	17.069
Q4(22)	86.00	17.320
Q1(23)	15.10	15.100
Q2(23)	11.55	10.700
CAL(23)	12.30	12.300
CAL(24)	12.30	12.300

TD20	ws	\$/mt
Balmo	125.00	19.325
Sep-22	133.25	22.262
Oct-22	141.25	22.804
Nov-22	144.00	22.804
Q4(22)	143.00	22.108
Q1(23)	20.30	20.300
Q2(23)	16.00	13.700
CAL(23)	16.30	16.300
CAL(24)	16.00	16.000

TD25	ws	\$/mt
Balmo	229.25	42.916
Sep-22	216.75	45.677
Oct-22	233.50	47.081
Nov-22	244.00	47.081
Q4(22)	243.00	45.490
Q1(23)	42.30	42.300
Q2(23)	34.95	33.900
CAL(23)	36.80	36.800
CAL(24)	34.55	34.550

BLPG1	\$/mt
Balmo	
Sep-22	69.500
Oct-22	75.000
Nov-22	74.500
Q4(22)	74.500
Q1(23)	61.500
Q2(23)	54.000
CAL(23)	57.000
CAL(24)	51.500

Flat Rate	20.14
Spot	100.82
MTD	86.22

Flat Rate	15.46
Spot	139.55
MTD	132.25

Flat Rate	18.72
Spot	214.36
MTD	214.37

Spot	79.43
MTD	68.54