EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

29/09/22

News Headlines:

(Bloomberg) -- The European Union proposed a new package of sanctions on Moscow that would ban European companies from shipping Russian oil to third countries above an internationally set price cap.

- * OIL FUTURES: Oil Fluctuates After Two-Day Rally as Supply Outlook Tightens MARKETS NEWS:
- * Fuel Supply Disruptions Spread as Hurricane Ian Nears Florida
- * Hurricane Ian Has Potential for 'Catastrophic' Chemical Leak (1)
- * US Waives Jones Act Shipping Rule for Puerto Rico-Bound Fuel (1)
- * Congo Rainforest Villagers Unaware of Oil Plan, Greenpeace Says
- * RBC Sees 'Significant Chance' of Substantial OPEC+ Supply Cut
- * Investor Pressure Forced Oil Firms to Change: Canada Finance
- * Jet Fuel Premiums Skyrocket as New York, Gulf Supplies Sink (1)
- * Pemex Aug. Crude Oil Output W/Partners 1.69M B/D Vs. 1.71M M/M
- * Gazprom Neft Plans to Export 1.9m Tons of Oil From Chayanda
- * TotalEnergies CEO Says Namibia Oil Discovery Could Be a 'Giant'
- * North Sea Gullfaks, Aasgard Oil Loadings to Rise in November
- * ICE Gasoil Backwardation Swells to More Than \$50 a Ton
- * Shell Still Negotiating FPSO for Gato Do Mato: Brazil Head
- * UK Energy Supplier Ovo Expects Homes to Delay Winter Heating
- * Slovenia's Fuel Retailer Petrol Slumps on Unit's Liquidity Woes
- * US Shale Bosses Lower Oil Price Expectations on Recession Risk
- * Biden Warns Against Gasoline Price Hikes in Wake of Hurricane
- * US Oil Output Falls With Gulf of Mexico Pipelines Shut: TOPLive
- * Yellen Deputy Sees an Oil-Price Cap 'Well Above' Russia's Cost
- * EIA Crude Oil Inventory Report

PIPELINE/REFINERIES NEWS:

- * Midwest Refinery Runs Slump After Fire Shuts BP Toledo: TOPLive
- * France's Top Oil Refinery Halting as Strike Impact Deepens (3)
- * US Urges High Alert for Energy Operators After Pipeline Blasts
- * LyondellBasell Postpones France Unit Restart Amid Energy Costs

Yesterday's Trade Recap:

TC2 Oct bounced back, climbing from 262 via 265 to 269 last and November 295.

TC5 Nov traded 290 down to 288 and a few clips of Q2 \$53.25/mt.

TC6 Oct continued to trade at 315 and Cal23 late in the day higher than marks at \$15.45/mt.

TC14 Oct firmed from 235 to 245, Nov at 250 and Q4 at 247.5.

TC17 Oct traded 350.

TD3C Oct felt came firmer than Tuesday trading 89, 90 and 88.5, Nov traded late in the day at 84.5 and Dec at 85. Nov+Dec Strip traded between 86.25 to as high as 90 and the Q4 at 87.5. Late in the day, Cal23 traded down to \$12. TD20 Cal23 came off, trading from \$16.10/mt down to \$15.75/mt via \$15.95/mt.

USGC Afra Oct continued to decline, 230 printed before 225 last seen. Nov traded 240.

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| TC2 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 278.50 | 37.820 |
| Sep-22 | 260.00 | 36.530 |
| Oct-22 | 269.00 | 40.061 |
| Nov-22 | 295.00 | 41.147 |
| Q4(22) | 289.00 | 39.246 |
| Q1(23) | 39.40 | 39.400 |
| Q2(23) | 29.80 | 23.050 |
| CAL(23) | 29.90 | 29.900 |
| CAL(24) | 28.30 | 28.300 |

| TC5 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 258.00 | 58.102 |
| Sep-22 | 304.25 | 56.300 |
| Oct-22 | 250.00 | 64.858 |
| Nov-22 | 288.00 | 70.375 |
| Q4(22) | 283.50 | 63.844 |
| Q1(23) | 59.75 | 59.750 |
| Q2(23) | 53.25 | 42.650 |
| CAL(23) | 49.85 | 49.850 |
| CAL(24) | 42.60 | 42.600 |

| TC6 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 316.25 | 21.632 |
| Sep-22 | 227.75 | 21.546 |
| Oct-22 | 315.00 | 23.803 |
| Nov-22 | 348.00 | 27.292 |
| Q4(22) | 354.00 | 24.214 |
| Q1(23) | 21.45 | 21.450 |
| Q2(23) | 14.85 | 14.850 |
| CAL(23) | 15.45 | 11.800 |
| CAL(24) | 15.70 | 15.450 |

| TC14 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 257.50 | 50.753 |
| Sep-22 | 234.50 | 47.304 |
| Oct-22 | 240.00 | 49.275 |
| Nov-22 | 250.00 | 50.063 |
| Q4(22) | 248.00 | 48.881 |
| Q1(23) | 41.00 | 8.081 |
| Q2(23) | 32.25 | 28.900 |
| CAL(23) | 33.30 | 33.300 |
| CAL(24) | 32.55 | 32.550 |

| Flat Rate | 13.58 |
|-----------|--------|
| Spot | 273.33 |
| MTD | 254.15 |

| Flat Rate | 6.84 |
|-----------|--------|
| Spot | 324.38 |
| MTD | 212.65 |

| Flat Rate | 19.71 |
|-----------|--------|
| Spot | 283.33 |
| MTD | 225.28 |

| TD3C | ws | \$/mt |
|---------|-------|--------|
| Balmo | 91.00 | 18.327 |
| Sep-22 | 87.50 | 17.018 |
| Oct-22 | 85.50 | 17.119 |
| Nov-22 | 84.50 | 17.119 |
| Q4(22) | 85.00 | 17.119 |
| Q1(23) | 14.85 | 14.850 |
| Q2(23) | 11.20 | 10.400 |
| CAL(23) | 12.00 | 12.000 |
| CAL(24) | 12.10 | 12.100 |

| TD20 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 125.00 | 19.325 |
| Sep-22 | 133.25 | 21.799 |
| Oct-22 | 135.00 | 22.262 |
| Nov-22 | 141.00 | 22.262 |
| Q4(22) | 140.00 | 21.644 |
| Q1(23) | 19.70 | 19.700 |
| Q2(23) | 15.40 | 13.000 |
| CAL(23) | 15.75 | 15.750 |
| CAL(24) | 15.70 | 15.700 |

| TD25 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 225.75 | 42.260 |
| Sep-22 | 214.50 | 44.928 |
| Oct-22 | 226.00 | 45.302 |
| Nov-22 | 240.00 | 45.302 |
| Q4(22) | 236.00 | 44.179 |
| Q1(23) | 42.20 | 42.200 |
| Q2(23) | 34.75 | 33.650 |
| CAL(23) | 36.60 | 36.600 |
| CAL(24) | 34.40 | 34.400 |

| BLPG1 | \$/mt |
|---------|--------|
| Balmo | |
| Sep-22 | 69.500 |
| Oct-22 | 75.000 |
| Nov-22 | 74.750 |
| Q4(22) | 74.750 |
| Q1(23) | 61.000 |
| Q2(23) | 52.500 |
| CAL(23) | 56.000 |
| CAL(24) | 50.500 |

| Flat Rate | 20.14 |
|-----------|-------|
| Spot | 90.36 |
| MTD | 86.83 |

| Flat Rate | 15.46 |
|-----------|--------|
| Spot | 137.27 |
| MTD | 132.60 |

Spot 81.14 MTD 69.20

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