



# Iron Ore Market Daily Report

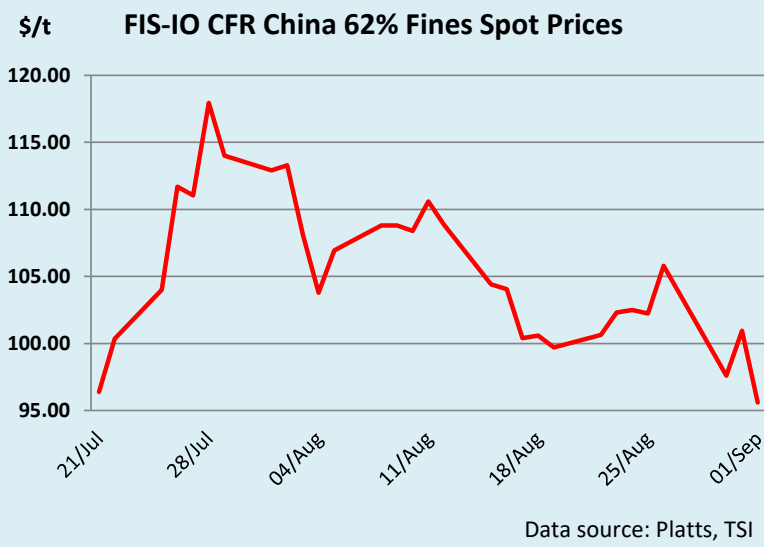
London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 September 2022

## Market Commentary / Recent Trades

Iron ore futures lost all the gains from yesterday to trade below \$97 after the megacity Chengdu entered lockdown today. A market source said the restrictions would be less intense than in Shanghai, but the market sentiment did take a hit, with metals prices falling sharply on Thursday. On top of that, the property industry has not found its resolution yet for boosting homebuyers' interests, despite the support and stepped-up stimulus from the Chinese government. According to China Real Estate Information Corp data, the new home sales among the top 30 Chinese cities declined 13% in August, with a YoY fall of 31%. On the other hand, the daily crude steel output among the surveyed 247 blast furnace and 71 EAF Chinese steel mills continued to improve, moving up 2.2% or 58,200 tonnes/day to 2.76 million tonnes over 22 Aug – 1 Sep, data from Mysteel showed today. Furthermore, SMM data showed today that rebar stocks at major Chinese steel mills ended a four-week decline and ticked up to 6.79 million tonnes, up 0.5% w-o-w, whilst HRC inventories continued to edge lower to 2.52 million tonnes, down 1.85% w-o-w for the week ending 1 Sept.



## Iron ore futures curve and closing prices

01-Sep FIS Indicative Singapore End of Day Curve

	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Sep 22	\$96.25	\$96.35	\$96.30	-\$5.05	-\$6.80	-\$9.80	\$96.30
Oct 22	\$95.35	\$95.45	\$95.40	-\$5.40	-\$7.65	-\$10.65	\$95.40
Nov 22	\$94.85	\$94.95	\$94.90	-\$5.50	-\$8.05	-\$11.10	\$94.90
Dec 22	\$94.35	\$94.45	\$94.40	-\$5.70	-\$8.25	-\$11.50	\$94.40
Jan 22	\$93.85	\$93.95	\$93.90	-\$5.85	-\$8.40	-\$11.75	\$93.90
Feb 23	\$93.35	\$93.45	\$93.40	-\$5.95	-\$8.50	-\$11.95	\$93.40
Mar 23	\$92.85	\$92.95	\$92.90	-\$5.79	-\$8.70	-\$12.01	\$92.90
Q4 22	\$94.85	\$94.95	\$94.90	-\$5.55	-\$8.00	-\$11.10	\$94.90
Q1 23	\$93.35	\$93.45	\$93.40	-\$5.95	-\$8.50	-\$11.95	\$93.40
Q2 23	\$91.85	\$91.95	\$91.90	-\$6.05	-\$8.75	-\$12.30	\$91.90
Q3 23	\$90.50	\$90.60	\$90.55	-\$6.10	-\$9.00	-\$12.45	\$90.55
Q4 23	\$89.15	\$89.25	\$89.20	-\$6.20	-\$9.25	-\$12.60	\$89.20
Cal 23	\$91.20	\$91.30	\$91.25	-\$6.10	-\$9.85	-\$12.35	\$91.25
Cal 24	\$85.95	\$86.05	\$86.00	-\$6.40	-\$10.80	-\$13.10	\$86.00

**Please note:** Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.



# Iron Ore Market Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

01 September 2022

### FIS Indicative FOB Iron Ore Prices

### Iron Ore Stockpiles

### Steel and Coal Prices

Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$84.16	-\$5.35	Total	123,950	-390	SHFE Rb Jan 23	\$527.91	-\$5.20
AUS FOB Impl.	\$86.84	-\$5.89	Rizhao	18,720	-200	DCE Coke Jan 23	\$351.36	-\$4.44
Brazil FOB Impl.	\$75.19	-\$6.22	Qingdao	24,800	150	Nymex HRC Sept 22	\$780.00	-\$16.00

Source: Bloomberg

**Please note:** Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

### FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Sep-22	Oct-22	Q4 22	Q1 23	Q2 23	Cal 23
Ex Australia	160kt	W Australia	Qingdao	\$8.33	\$9.30	\$8.68	\$7.75	\$8.63	\$8.63
Ex Brazil	160kt	Tubarao	Qingdao	\$19.75	\$21.25	\$22.50	\$18.25	\$19.75	\$19.75

**Please Note:** Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

For more information on additional trading opportunities with FIS please visit [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS 铁矿石市场报告

伦敦 +44 20 7090 1120 - info@freightinvestor.com | 新加坡 +65 6535 5189 - info@freightinvestor.asia

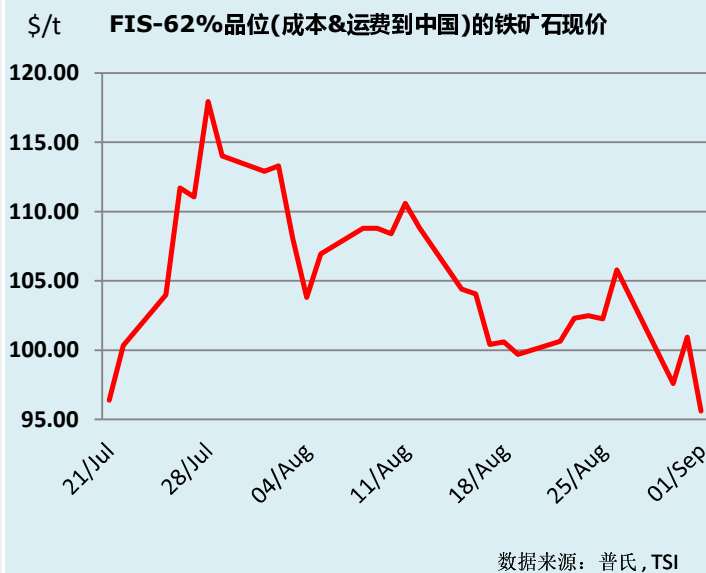
上海 +86 21 6335 4002 | 迪拜+971 4 4493900

第一页

01 September 2022

## 市场评论 / 近期交易

在特大城市成都今日进入“封城”后，铁矿石期货失去了昨天的全部涨幅，跌破97美元。一位市场人士表示，限制措施不会像上海那样严厉，但周四金属价格大幅下跌确实打击了市场情绪。最重要的是，尽管有中国政府的支持和加大刺激力度，房地产行业似乎还没有找到提高购房者兴趣的解决方案。据中国房地产信息集团数据显示，8月份中国30大城市新房销量下降13%，同比下降31%。另一方面，我的钢铁网今天的数据显示，8月22日至9月1日期间，受调查的247家高炉和71家电弧炉厂的粗钢日产量继续改善，上升了2.2%，即58200吨/天，至276万吨/天。此外，SMM今天的数据显示，中国主要钢厂的螺纹钢库存结束了四周的下降趋势，小幅上升至679万吨，同比增长0.5%，而热轧卷库存继续小幅下降至254万吨，截至9月1日当周同比下降1.85%。



## 掉期/期货远期曲线和收盘价格

01-Sep

市场价格FIS

收盘价格

时期	买入价	卖出价	收盘价	24小时涨幅	1周涨幅	4周涨幅	月累计收盘价
Sep 22	\$96.25	\$96.35	\$96.30	-\$5.05	-\$6.80	-\$9.80	\$96.30
Oct 22	\$95.35	\$95.45	\$95.40	-\$5.40	-\$7.65	-\$10.65	\$95.40
Nov 22	\$94.85	\$94.95	\$94.90	-\$5.50	-\$8.05	-\$11.10	\$94.90
Dec 22	\$94.35	\$94.45	\$94.40	-\$5.70	-\$8.25	-\$11.50	\$94.40
Jan 22	\$93.85	\$93.95	\$93.90	-\$5.85	-\$8.40	-\$11.75	\$93.90
Feb 23	\$93.35	\$93.45	\$93.40	-\$5.95	-\$8.50	-\$11.95	\$93.40
Mar 23	\$92.85	\$92.95	\$92.90	-\$5.79	-\$8.70	-\$12.01	\$92.90
Q4 22	\$94.85	\$94.95	\$94.90	-\$5.55	-\$8.00	-\$11.10	\$94.90
Q1 23	\$93.35	\$93.45	\$93.40	-\$5.95	-\$8.50	-\$11.95	\$93.40
Q2 23	\$91.85	\$91.95	\$91.90	-\$6.05	-\$8.75	-\$12.30	\$91.90
.Q3 23	\$90.50	\$90.60	\$90.55	-\$6.10	-\$9.00	-\$12.45	\$90.55
.Q4 23	\$89.15	\$89.25	\$89.20	-\$6.20	-\$9.25	-\$12.60	\$89.20
Cal 23	\$91.20	\$91.30	\$91.25	-\$6.10	-\$9.85	-\$12.35	\$91.25
Cal 24	\$85.95	\$86.05	\$86.00	-\$6.40	-\$10.80	-\$13.10	\$86.00

\$24.00

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨), 新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

报告接第2页

了解更多FIS信息及投资机会请登录 [freightinvestorservices.com](http://freightinvestorservices.com)

# FIS 铁矿石市场报告

伦敦 +44 20 7090 1120 - info@freightinvestor.com | 新加坡 +65 6535 5189 - info@freightinvestor.asia

上海 +86 21 6335 4002 | 迪拜+971 4 4493900

第二页

01 September 2022

## FIS铁矿石离岸价格

## 铁矿石港口库存

## 钢铁产品和煤的价格

原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$84.16	-\$5.35	总计	123,950	-390	SHFE螺纹钢一月23	\$527.91	-\$5.20
澳洲离岸隐含价	\$86.84	-\$5.89	日照	18,720	-200	DCE焦炭一月23	\$351.36	-\$4.44
巴西离岸隐含价	\$75.19	-\$6.22	青岛	24,800	150	Nymex热轧卷九月22	\$780.00	-\$16.00

**注明:** 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。钢铁期货价格来自于相关交易所。

## FIS 铁矿石运费矩阵-请致电询问报价

航程	容量	装货港	卸货港	九月22	十月22	第四季度22	第一季度23	第二季度23	2023年
澳大利亚出发	150千吨	澳洲西部	青岛	\$8.33	\$9.30	\$8.68	\$7.75	\$8.63	\$8.63
巴西出发	150千吨	图巴郎	青岛	\$19.75	\$21.25	\$22.50	\$18.25	\$19.75	\$19.75

**注明:** 海运费率现价是通过不同工业信息源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

了解更多FIS信息及投资机会请登录 [freightinvestorservices.com](http://freightinvestorservices.com)

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)