Iron Ore Market Daily Report

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29 September 2022

Market Commentary / Recent Trades

A fairly quiet day for the iron ore market, although futures prices edged lower in small volume. As restocking for the Golden Week has nearly been completed, buying interest was expected to thin out according to a market source. On a more positive note, the People's Bank of China pushed out another lending program for sold but not yet delivered housing projects. The Bank also gave warnings yesterday on Yuan speculation which was followed by an appreciation in the currency for the first time in nine days.



Iron ore futures curve and closing prices

29-Sep	FIS Indicative Singapore	End of Day Curve
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	Bid	Offer	Close	Ch. 24hrs	Ch. 1 week	Ch. 4 weeks	MTD
Sep 22	\$98.30	\$98.40	\$98.35	\$0.15	-\$0.50	\$2.05	\$98.97
Oct 22	\$95.10	\$95.20	\$95.15	\$0.60	-\$2.85	-\$0.25	\$98.08
Nov 22	\$93.90	\$94.00	\$93.95	\$0.50	-\$3.05	-\$0.95	\$97.43
Dec 22	\$93.25	\$93.35	\$93.30	\$0.50	-\$3.15	-\$1.10	\$96.93
Jan 22	\$92.70	\$92.80	\$92.75	\$0.45	-\$3.20	-\$1.15	\$96.47
Feb 23	\$92.15	\$92.25	\$92.20	\$0.40	-\$3.25	-\$1.20	\$95.99
Mar 23	\$91.60	\$91.70	\$91.65	\$0.35	-\$3.25	-\$1.25	\$95.50
Q4 22	\$94.10	\$94.20	\$94.15	\$0.55	-\$3.00	-\$0.75	\$97.49
Q1 23	\$92.15	\$92.25	\$92.20	\$0.40	-\$3.25	-\$1.20	\$95.99
Q2 23	\$90.50	\$90.60	\$90.55	\$0.30	-\$3.25	-\$1.35	\$94.50
Q3 23	\$88.85	\$88.95	\$88.90	\$0.20	-\$3.25	-\$1.65	\$92.98
.Q4 23	\$87.25	\$87.35	\$87.30	\$0.10	-\$3.30	-\$1.90	\$91.51
Cal 23	\$89.70	\$89.80	\$89.75	\$0.25	-\$4.20	-\$1.50	\$93.75
Cal 24	\$83.70	\$83.80	\$83.75	-\$0.05	-\$4.60	-\$2.25	\$88.20

Please note: Iron Ore non-origin CFR China (62% FE Fines) Swap and Index Futures settled on monthly average of The Steel Index (TSI) reference price. Contract is cleared SGX Swaps(1 lot = 500 metric tons), SGX Futures(1 lot = 100 metric tons) and CME Futures(1 lot = 500 metric tons). Cash settlement - no physical delivery.

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29 September 2022

FIS Indicative F	Iron Ore Stockpiles			Steel and Coal Prices				
Origin	USD/ton	Chg	Weekly Info	Thousand tons	Chg	Product	USD/ton	Chg
India Fines (63.5/63%)	\$84.66	\$0.60	Total	118,070	-390	SHFE Rb Jan 23	\$535.00	\$0.00
AUS FOB Impl.	\$86.18	\$0.60	Rizhao	18,090	-200	DCE Coke Jan 23	\$388.46	\$0.00
Brazil FOB Impl.	\$70.24	\$0.60	Qingdao	24,500	150	Nymex HRC Sept 22	\$799.00	\$0.00

Source:Bloomberg

Please note: Australia and Brazil FOB prices are IMPLIED using a formula subtracting dry freight (C3 for Brazil and C5 for Australia) from the C&F China Iron Ore spot price. India FOB prices is sourcing from Umetal. China stockpiles are estimated using Antaike data sources provided on Bloomberg. Steel Futures are respectively from DCE, SHFE and CME Exchanges.

FIS Iron Ore Freight Matrix

Voyage	Size	Load Port	Disch. Port	Sep-22	Oct-22	Q4 22	Q1 23	Q2 23	Cal 23
Ex Australia	160kt	W Australia	Qingdao	\$9.00	\$9.10	\$8.90	\$8.25	\$8.58	\$8.58
Ex Brazil	160kt	Tubarao	Qingdao	\$21.55	\$24.25	\$24.25	\$19.38	\$20.63	\$20.63

Please Note: Australia and Brazil spot freight rates are estimated using Baltic daily assessment. Forward prices are calculated using an approximation from relevant FFA paper markets and are indicative tradable prices at FIS.

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F散货船 液体货船 燃油 铁矿石 钢材 焦煤 集装箱 化肥 金属 航空运费 海运 下了了 铁矿石市场报告										
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上海 +86 21 6335 4002 迪拜+971 4 4493900 ^{第一页} 29 September 2022										
尽管铁矿石期货价格	市场评论 / 近									
A 人士表示,由于黄金 趣将减弱。更积极的 售但尚未交付的住房 行为发出警告,随后	2周的补充库存流 5消息是,中国ノ 3项目的贷款计划	舌动已接近尾声 人民银行推出了 刻。该行昨天也	ī,预计购买兴 '另一项针对已	110.00	-62%品位(成本	\$&运费到中国)的	的铁矿石现价			
				105.00	\bigwedge	\sim	1			
				100.00	<u> </u>		χ			
				95.00			VN	_		
				90.00						
				TIAUS	ALAUS 31/AUS	otisep tal	21/5ep 23/5ep			
				,			数据来源: 普氏, TSI			
	词传史公坛									
掉期/期货远期曲线和 29-Sep		格FIS			收盘价格					
		格FIS 卖出价	收盘价	24小时涨幅	收盘价格 1周涨幅	4周涨幅	月累计收盘价			
29-Sep	市场价		收盘价 \$98.35	24 小时涨幅 \$0.15		4周涨幅 \$2.05	月累计收盘价 \$98.97			
29-Sep 时期	市场价 买入价	卖出价			1周涨幅					
29-Sep 时期 Sep 22	市场价 买入价 \$98.30	卖出价 \$98.40	\$98.35	\$0.15	1周涨幅 -\$0.50	\$2.05	\$98.97			
29-Sep 时期 Sep 22 Oct 22	市场价 买入价 \$98.30 \$95.10	卖出价 \$98.40 \$95.20	\$98.35 \$95.15	\$0.15 \$0.60	1周涨幅 -\$0.50 -\$2.85	\$2.05 - \$ 0.25	\$98.97 \$98.08			
29-Sep 时期 Sep 22 Oct 22 Nov 22	市场价 买入价 \$98.30 \$95.10 \$93.90	卖出价 \$98.40 \$95.20 \$94.00	\$98.35 \$95.15 \$93.95	\$0.15 \$0.60 \$0.50	1周涨幅 -\$0.50 -\$2.85 -\$3.05	\$2.05 -\$0.25 -\$0.95	\$98.97 \$98.08 \$97.43			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22	市场价 买入价 \$98.30 \$95.10 \$93.90 \$93.25	支出价 \$98.40 \$95.20 \$94.00 \$93.35	\$98.35 \$95.15 \$93.95 \$93.30	\$0.15 \$0.60 \$0.50 \$0.50	1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15	\$2.05 -\$0.25 -\$0.95 -\$1.10	\$98.97 \$98.08 \$97.43 \$96.93			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22 Jan 22	市场价 买入价 \$98.30 \$95.10 \$93.90 \$93.25 \$92.70	支出价 \$98.40 \$95.20 \$94.00 \$93.35 \$92.80	\$98.35 \$95.15 \$93.95 \$93.30 \$92.75	\$0.15 \$0.60 \$0.50 \$0.50 \$0.45	1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15 -\$3.20	\$2.05 -\$0.25 -\$0.95 -\$1.10 -\$1.15	\$98.97 \$98.08 \$97.43 \$96.93 \$96.47			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22 Jan 22 Feb 23	市场价 买入价 \$98.30 \$95.10 \$93.90 \$93.25 \$92.70 \$92.15	支出价 \$98.40 \$95.20 \$94.00 \$93.35 \$92.80 \$92.25	\$98.35 \$95.15 \$93.95 \$93.30 \$92.75 \$92.20	\$0.15 \$0.60 \$0.50 \$0.50 \$0.45 \$0.40	1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15 -\$3.20 -\$3.25	\$2.05 -\$0.25 -\$0.95 -\$1.10 -\$1.15 -\$1.20	\$98.97 \$98.08 \$97.43 \$96.93 \$96.47 \$95.99			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22 Jan 22 Feb 23 Mar 23	市场价 买入价 \$98.30 \$95.10 \$93.90 \$93.25 \$92.70 \$92.15 \$91.60	支出价 \$98.40 \$95.20 \$94.00 \$93.35 \$92.80 \$92.25 \$91.70	\$98.35 \$95.15 \$93.95 \$93.30 \$92.75 \$92.20 \$91.65	\$0.15 \$0.60 \$0.50 \$0.50 \$0.45 \$0.40 \$0.35	1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15 -\$3.20 -\$3.25 -\$3.25	\$2.05 -\$0.25 -\$0.95 -\$1.10 -\$1.15 -\$1.20 -\$1.25	\$98.97 \$98.08 \$97.43 \$96.93 \$96.47 \$95.99 \$95.50			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22 Jan 22 Feb 23 Mar 23 Q4 22	市场价 又入价 \$98.30 \$95.10 \$93.90 \$93.25 \$92.70 \$92.15 \$91.60 \$94.10	支出价 \$98.40 \$95.20 \$94.00 \$93.35 \$92.80 \$92.25 \$91.70 \$94.20	\$98.35 \$95.15 \$93.95 \$93.30 \$92.75 \$92.20 \$91.65 \$94.15	\$0.15 \$0.60 \$0.50 \$0.50 \$0.45 \$0.40 \$0.35 \$0.55	 1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15 -\$3.20 -\$3.25 -\$3.25 -\$3.00 	\$2.05 -\$0.25 -\$0.95 -\$1.10 -\$1.15 -\$1.20 -\$1.25 -\$0.75	\$98.97 \$98.08 \$97.43 \$96.93 \$96.47 \$95.99 \$95.50 \$97.49			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22 Jan 22 Feb 23 Mar 23 Q4 22 Q1 23	市场价 又入价 \$98.30 \$95.10 \$93.90 \$93.25 \$92.70 \$92.15 \$91.60 \$94.10 \$92.15	支出价 \$98.40 \$95.20 \$94.00 \$93.35 \$92.80 \$92.25 \$91.70 \$94.20 \$92.25	\$98.35 \$95.15 \$93.95 \$93.30 \$92.75 \$92.20 \$91.65 \$94.15 \$92.20	\$0.15 \$0.60 \$0.50 \$0.50 \$0.45 \$0.40 \$0.35 \$0.55 \$0.40	1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15 -\$3.20 -\$3.25 -\$3.25 -\$3.00 -\$3.25	\$2.05 -\$0.25 -\$0.95 -\$1.10 -\$1.15 -\$1.20 -\$1.25 -\$0.75 -\$1.20	\$98.97 \$98.08 \$97.43 \$96.93 \$96.47 \$95.99 \$95.50 \$97.49 \$95.99			
29-Sep 时期 Sep 22 Oct 22 Nov 22 Dec 22 Jan 22 Feb 23 Mar 23 Q4 22 Q1 23	市场价 又入价 \$98.30 \$95.10 \$93.90 \$93.25 \$92.70 \$92.15 \$91.60 \$94.10 \$92.15 \$92.15 \$90.50	支出价\$98.40\$95.20\$94.00\$93.35\$92.80\$92.25\$91.70\$94.20\$92.25\$90.60	\$98.35 \$95.15 \$93.95 \$93.30 \$92.75 \$92.20 \$91.65 \$94.15 \$92.20 \$90.55	\$0.15 \$0.60 \$0.50 \$0.50 \$0.45 \$0.40 \$0.35 \$0.55 \$0.40 \$0.30	 1周涨幅 -\$0.50 -\$2.85 -\$3.05 -\$3.15 -\$3.20 -\$3.25 -\$3.25 -\$3.25 -\$3.25 -\$3.25 -\$3.25 -\$3.25 	\$2.05 -\$0.25 -\$0.95 -\$1.10 -\$1.15 -\$1.20 -\$1.25 -\$0.75 -\$1.20 -\$1.35	\$98.97 \$98.08 \$97.43 \$96.93 \$96.47 \$95.99 \$95.50 \$97.49 \$95.99 \$95.99			

\$24.00

\$83.70

\$83.80

Cal 24

注明: 铁矿石无原产地CFR中国(62%铁品位)掉期和期货根据TSI钢铁指数的月平均值结算。合约通过新加坡交易所铁矿掉期(1手=500公吨),新加坡交易所铁矿期货(1手=100公吨)和CME交易所铁矿期货(1手=500公吨)进行结算。现金结算-无实货交割。

-\$0.05

-\$4.60

-\$2.25

\$83.75

\$88.20

焦煤

集装箱

钢材

化肥

金属

航空运费

海运

「【**、** 铁矿石市场报告

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29 September 2022

FIS铁矿石离	腎岸价格		铁矿石港口库存			钢铁产品和煤的价格		
原产地	美金/吨	涨幅	周数据	千吨	涨幅	产品	美金/吨	涨幅
印度矿粉 (63.5/63%)	\$84.66	\$0.60	总计	118,070	-390	SHFE螺纹钢一月 23	\$535.00	\$0.00
澳洲离岸隐含价	\$86.18	\$0.60	日照	18,090	-200	DCE 焦炭一月23	\$388.46	\$0.00
巴西离岸隐含价	\$70.24	\$0.60	青岛	24,500	150	Nymex热轧卷 九月22	\$799.00	\$0.00

注明: 澳大利亚和巴西离岸隐含价格是通过铁矿石掉期曲线中第二个月的成本加运费到中国的价格减去海运费率的价格(巴西C3和澳大利亚C5)而计算得出的。印度 离岸价格是通过去除海运费率计算得出的。中国铁矿石存储量是根据不同工业消息来源而估计的。 钢铁期货价格来自于相关交易所。

FIS 铁矿	石运费矩阵-请致电询问报价
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航程	容量	装货港	卸货港	九月22	十月22	第四季度22	第一季度23	第二季度23	2023年
澳大利亚出发	150千吨	澳洲西部	青岛	\$9.00	\$9.10	\$8.90	\$8.25	\$8.58	\$8.58
巴西出发	150千吨	图巴郎	青岛	\$21.55	\$24.25	\$24.25	\$19.38	\$20.63	\$20.63

注明: 海运费率现价是通过不同工业信息来源而预计的。远期价格是通过相关期货合约的价格而估计计算的。澳大利亚和巴西远期价格是通过相关合作人报价而获取的可交易价格。

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