



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

An active day for Supramax paper, with rates pushing across the curve encouraged by a firmer physical market in the Pacific and with buyers chasing a thin offerside. Sept and Oct traded to respective highs of \$17000 and \$16750. Q4 made up most of the day's volume, trading to \$16750 high. Gains extended into the backend, with Cal23 and Cal24 trading to \$12300 and \$11850. We close close offered at the day's highs. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper, with good volume trading across the curve. Sharp pays mainly came spread from Supramax, with Q4 and Q1 trading to respective highs of \$15500 and \$11250. The backend ticked up, with Cal23 trading to \$12125 high. We close offered at the day's highs.

### Supramax 10 Time Charter Average

Spot	16298	Chg	-57
MTD	16588		
YTD	25164		

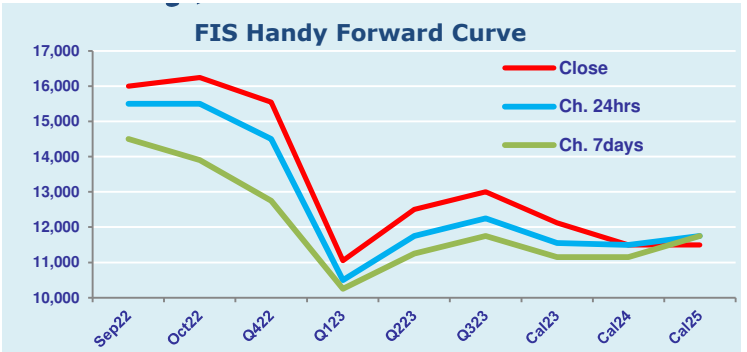
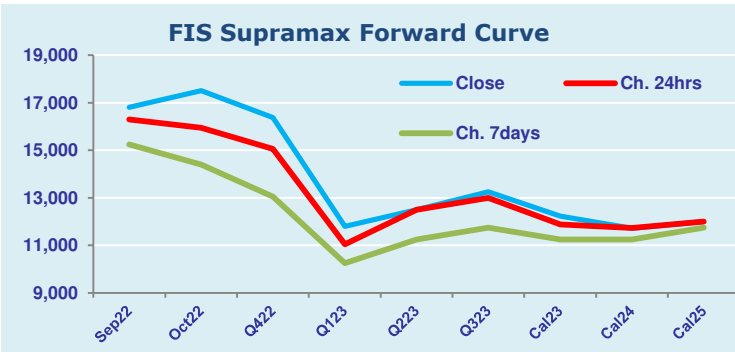
### Handysize 7 Time Charter Average

Spot	15495	Chg	32
MTD	15597		
YTD	23976		

### Spread Ratio

803	1.05
991	1.06
1187	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 22	16600	17000	16800	500	Sep 22	15750	16250	16000	500	800	1.05
Oct 22	17250	17750	17500	1550	Oct 22	16000	16500	16250	750	1250	1.08
Q4 22	16250	16500	16375	1325	Q4 22	15350	15750	15550	1050	825	1.05
Q1 23	11600	12000	11800	750	Q1 23	10850	11250	11050	550	750	1.07
Q2 23	12250	12750	12500	0	Q2 23	12250	12750	12500	750	0	1.00
Q3 23	13000	13500	13250	250	Q3 23	12750	13250	13000	750	250	1.02
Cal 23	12100	12350	12225	350	Cal 23	12000	12250	12125	575	100	1.01
Cal 24	11600	11850	11725	0	Cal 24	11250	11750	11500	0	225	1.02
Cal 25	11750	12250	12000	0	Cal 25	11250	11750	11500	-250	500	1.04



Spot Price Source: Baltic

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