



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

A quiet and rangebound end to the week for Supramax paper, with liquidity impacted by various public holidays. Sept and Oct pushed to respective highs of \$17000 and \$17500. We close supported across the curve.

### Handysize Commentary

Handysize continues its extend run of liquidity. Oct pushed \$250 through the day to \$11500 high and Q1 \$11700. We close supported at the days highs. Have a great weekend!

### Supramax 10 Time Charter Average

Spot	16227	Chg	-20
MTD	16488		
YTD	25061		

### Handysize 7 Time Charter Average

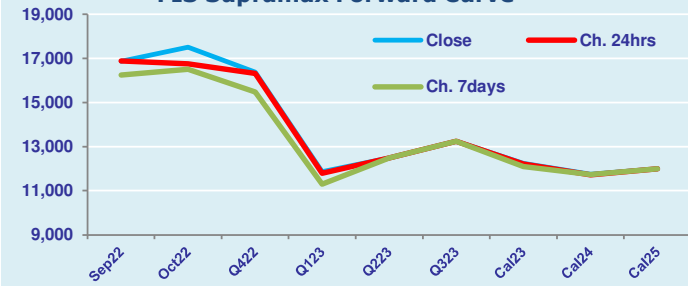
Spot	15709	Chg	107
MTD	15613		
YTD	23880		

### Spread Ratio

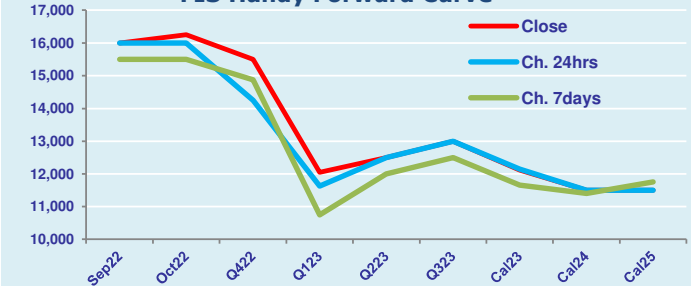
518	1.03
874	1.06
1180	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 22	16750	17000	16875	0	Sep 22	15750	16250	16000	0	875	1.05
Oct 22	17250	17750	17500	750	Oct 22	16000	16500	16250	250	1250	1.08
Q4 22	16250	16500	16375	50	Q4 22	15250	15750	15500	1250	875	1.06
Q1 23	11750	12000	11875	75	Q1 23	12850	11250	12050	425	-175	0.99
Q2 23	12250	12750	12500	0	Q2 23	12250	12750	12500	0	0	1.00
Q3 23	13000	13500	13250	0	Q3 23	12750	13250	13000	0	250	1.02
Cal 23	12150	12350	12250	25	Cal 23	12000	12250	12125	-25	125	1.01
Cal 24	11650	11850	11750	25	Cal 24	11250	11750	11500	0	250	1.02
Cal 25	11750	12250	12000	0	Cal 25	11250	11750	11500	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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