



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive start to the week for Supramax paper, with rates pushing across the curve despite a flat underlying. Chasing a thin offerside, Sept and Oct traded to respective highs of \$17250 and \$16600. Gains extended into the backend of the curve, with Cal23 and Cal24 trading to \$12750 and \$12000. We close supported at the day's highs. Have a nice evening.

### Handysize Commentary

Handysize paper rates ticked up on the backend of the curve, with Q12 and Cal23 trading to respective highs of \$12600 and \$12500.

### Supramax 10 Time Charter Average

Spot	16199	Chg	-28
MTD	16452		
YTD	25010		

### Handysize 7 Time Charter Average

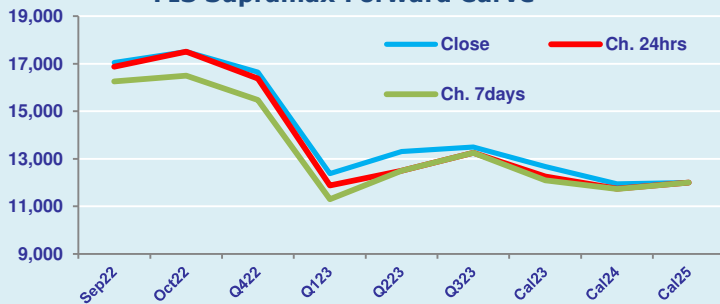
Spot	15732	Chg	23
MTD	15628		
YTD	23833		

### Spread Ratio

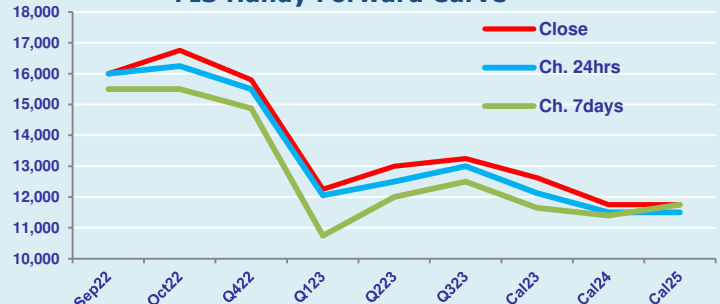
Spread	467	Ratio	1.03
	823		1.05
	1176		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 22	16850	17250	17050	175	Sep 22	15750	16250	16000	0	1050	1.07
Oct 22	17250	17750	17500	0	Oct 22	16500	17000	16750	500	750	1.04
Q4 22	16500	16800	16650	275	Q4 22	15600	16000	15800	300	850	1.05
Q1 23	12250	12500	12375	500	Q1 23	12000	12500	12250	200	125	1.01
Q2 23	13100	13500	13300	800	Q2 23	12750	13250	13000	500	300	1.02
Q3 23	13250	13750	13500	250	Q3 23	13000	13500	13250	250	250	1.02
Cal 23	12600	12750	12675	425	Cal 23	12500	12750	12625	500	50	1.00
Cal 24	11800	12100	11950	200	Cal 24	11500	12000	11750	250	200	1.02
Cal 25	11750	12250	12000	0	Cal 25	11500	12000	11750	250	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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