



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive day for Supramax paper, with rates pushing across the curve as the index moves into positive territory and following the larger sizes. Oct and Q4 traded to respective highs of \$18750 and \$17750. Gains extended into next year, with Q1 and Cal23 both trading to \$13000 high. We lost momentum in the afternoon and close under the day's highs. Have a nice evening.

Handysize Commentary

A positive day for Handysize paper, with Q1 and Cal23 trading to respective highs of \$12500 and \$13000.

Supramax 10 Time Charter Average

Spot	16325	Chg	126
MTD	16438		
YTD	24960		

Handysize 7 Time Charter Average

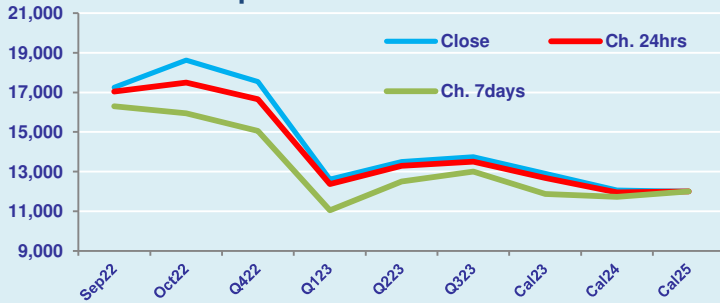
Spot	15914	Chg	182
MTD	15660		
YTD	23788		

Spread Ratio

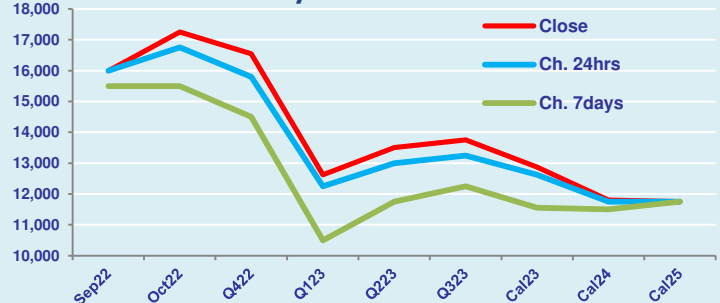
411	1.03
778	1.05
1172	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 22	17000	17500	17250	200	Sep 22	15750	16250	16000	0	1250	1.08
Oct 22	18500	18750	18625	1125	Oct 22	17000	17500	17250	500	1375	1.08
Q4 22	17350	17750	17550	900	Q4 22	16350	16750	16550	750	1000	1.06
Q1 23	12500	12750	12625	250	Q1 23	12500	12750	12625	375	0	1.00
Q2 23	13250	13750	13500	200	Q2 23	13250	13750	13500	500	0	1.00
Q3 23	13500	14000	13750	250	Q3 23	13500	14000	13750	500	0	1.00
Cal 23	12800	13000	12900	225	Cal 23	12750	13000	12875	250	25	1.00
Cal 24	11950	12200	12075	125	Cal 24	11600	12000	11800	50	275	1.02
Cal 25	11750	12250	12000	0	Cal 25	11500	12000	11750	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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