Supramax & Handysize FFA Daily Report

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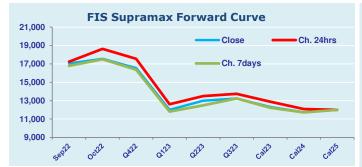
Handysize Commentary

Supramax paper rates came under pressure across the curve, depsite another small push in the index. Chasing a thin bid side, Oct and Q4 traded to respective lows of \$17500 and \$16400. Losses extended into the deferred periods with Cal23 trading to \$12150 low. We close supported at the day's lows. Have a nice evening.

Supramax Commentary

A quiet day for Handysize paper, with rates softening following the larger sizes. Q12 was the only reported trade at \$12700. We close well offered.

Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio
Spot		1655	g Ch	g	234	Spot MTD YTD		16066 Ch		Chg 152		493	1.03
MTD		1645	0									749	1.05
YTD		2491	2					23744				1168	1.05
Pe	er	Bid	Offer	Mid	Chg	Р	er	Bid	Offer	Mid	Chg	Spread	Ratio
Sep	22	16850	17250	17050	-200	Sep	22	15750	16250	16000	0	1050	1.07
Oct	22	17350	17750	17550	-1075	Oct	22	16750	17250	17000	-250	550	1.03
Q4	22	16400	16700	16550	-1000	Q4	22	15750	16250	16000	-550	550	1.03
Q1	23	11750	12250	12000	-625	Q1	23	11750	12250	12000	-625	0	1.00
Q2	23	12750	13250	13000	-500	Q2	23	12750	13250	13000	-500	0	1.00
Q3	23	13000	13500	13250	-500	Q3	23	13000	13500	13250	-500	0	1.00
Cal	23	12150	12500	12325	-575	Cal	23	12300	12600	12450	-425	-125	0.99
Cal	24	11600	11900	11750	-325	Cal	24	11350	11750	11550	-250	200	1.02
Cal	25	11750	12250	12000	0	Cal	25	11500	12000	11750	0	250	1.02





Spot Price Source: Baltic

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