



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A positive end to the week for Supramax paper, with rates pushing across the curve encouraged by a firm underlying. Oct and Q4 pushed to respective highs of \$19250 and \$18150. Gains extended into the deferred periods, with Cal25 and Cal26 printing \$12500 and \$12750. We close supported on the front of the curve. Have a nice weekend.

### Handysize Commentary

A rangebound end to the week for Handysize paper, with Q1 and Q2 the only reported trades at \$13000 and \$12900 respectively.

### Supramax 10 Time Charter Average

Spot	18172	Chg	164
MTD	16850		
YTD	24668		

### Handysize 7 Time Charter Average

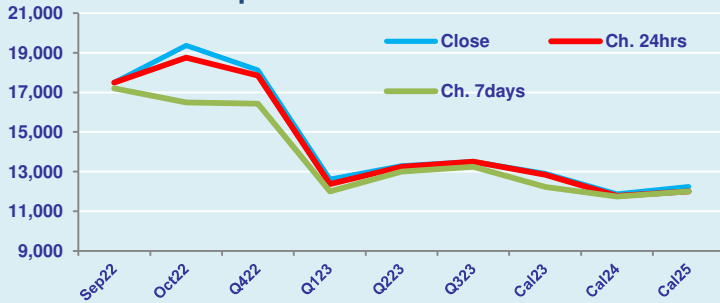
Spot	17383	Chg	253
MTD	16086		
YTD	23513		

### Spread Ratio

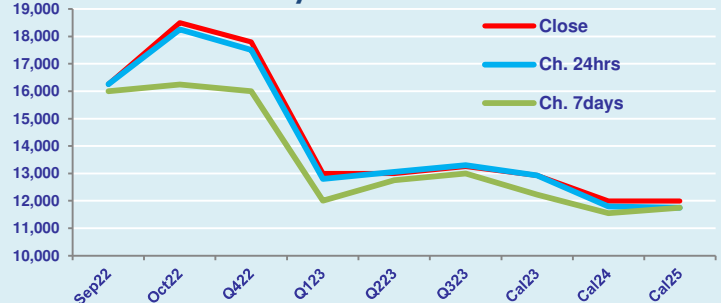
789	1.05
764	1.05
1155	1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 22	17250	17750	17500	0	Sep 22	16000	16500	16250	0	1250	1.08
Oct 22	19250	19500	19375	625	Oct 22	18250	18750	18500	250	875	1.05
Q4 22	18000	18250	18125	275	Q4 22	17600	18000	17800	300	325	1.02
Q1 23	12500	12750	12625	250	Q1 23	12750	13250	13000	200	-375	0.97
Q2 23	13100	13500	13300	50	Q2 23	12750	13250	13000	-50	300	1.02
Q3 23	13250	13750	13500	0	Q3 23	13000	13500	13250	-50	250	1.02
Cal 23	12800	13000	12900	50	Cal 23	12850	13000	12925	0	-25	1.00
Cal 24	11750	12000	11875	100	Cal 24	11750	12250	12000	200	-125	0.99
Cal 25	12000	12500	12250	250	Cal 25	11750	12250	12000	250	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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