



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

27 September 2022

### Supramax Commentary

After a lethargic and rangebound start to the day for Supramax paper, a push in the index encouraged buyers back into the market. Chasing a thin offerside, Oct and Q4 pushed to respective highs of \$19000 and \$18400. Gains extended through the backend of the curve, with Cal23 trading to \$12850 high. We close supported across the curve. Have a nice evening.

### Handysize Commentary

Handysize paper ticked up, with Q4 and Q1 trading to respective highs of \$17500 and \$12400. We close with bids at last done.

### Supramax 10 Time Charter Average

Spot	18376	Chg	145
MTD	17011		
YTD	24599		

### Handysize 7 Time Charter Average

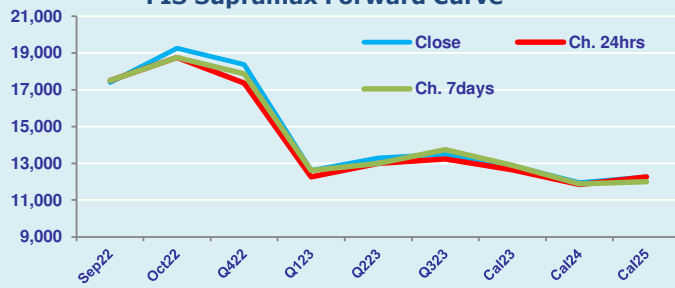
Spot	17695	Chg	161
MTD	16256		
YTD	23449		

### Spread Ratio

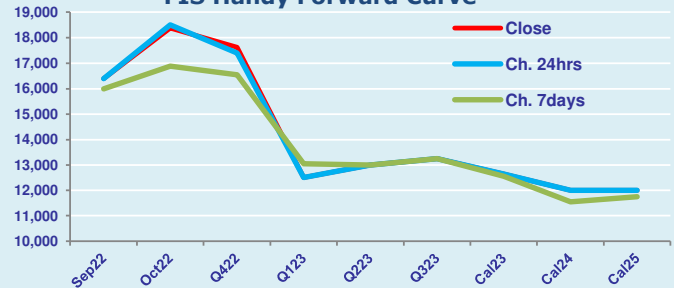
Spread	681	Ratio	1.04
	755		1.05
	1150		1.05

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 22	17200	17600	17400	-100	Sep 22	16200	16600	16400	0	1000	1.06
Oct 22	19000	19500	19250	500	Oct 22	18250	18500	18375	-125	875	1.05
Q4 22	18250	18500	18375	1000	Q4 22	17500	17750	17625	225	750	1.04
Q1 23	12500	12750	12625	375	Q1 23	12250	12750	12500	0	125	1.01
Q2 23	13100	13500	13300	300	Q2 23	12750	13250	13000	0	300	1.02
Q3 23	13250	13750	13500	250	Q3 23	13000	13500	13250	0	250	1.02
Cal 23	12750	13000	12875	225	Cal 23	12500	12800	12650	0	225	1.02
Cal 24	11750	12150	11950	100	Cal 24	11750	12250	12000	0	-50	1.00
Cal 25	12000	12500	12250	0	Cal 25	11750	12250	12000	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)