

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	1,670	-78	-4.46%	2,145	2,014
<b>C2</b> (160It Tubarao - Rotterdam)	11,838	-0.15	-1.25%	12,305	12,973
<b>C3</b> (160mt Tubarao - Qingdao)	19,950	-0.244	-1.21%	22,609	25,345
<b>C5</b> (160mt W Australia - Qingdao)	8,640	-0.035	-0.40%	9,116	10,082
<b>C7</b> (150mt Bolivar - Rotterdam)	12,972	-0.317	-2.39%	13,936	13,233
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	19,833	-1,223	-5.81%	24,398	18,261
<b>C9_14</b> (180mt Continent/Med trip Far East)	30,750	-813	-2.58%	37,874	36,867
<b>C10_14</b> (180mt Nopac round V)	11,105	-331	-2.89%	12,954	14,671
<b>C14</b> (180mt China - Brazil RV)	8,650	-505	-5.52%	13,237	13,848
<b>C16</b> (180mt Revised backhaul)	889	-255	-22.29%	3,281	3,190
<b>C17</b> (170mt Saldanha Bay to Qingdao)	14.89	-0.606	-3.91%	16.70	18.62
<b>BCI 5TC</b>	13,852	-648	-4.47%	17,792	16,702

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	1,483	-89	-5.66%	1,666	2,173
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	25,125	-8	-0.03%	23,615	23,228
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	25,857	-322	-1.23%	25,865	29,498
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	12,275	-1,106	-8.27%	14,906	22,887
<b>S3_58</b> (North China trip to Wes t Africa)	14,083	-1,375	-8.90%	17,362	26,901
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	22,450	-371	-1.63%	22,611	27,785
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	19,179	-71	-0.37%	18,930	17,378
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	23,002	14	0.06%	21,945	25,609
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	12,229	-2,021	-14.18%	17,186	24,349
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	20,910	42	0.20%	20,290	22,894
<b>S10_58</b> (South China trip via Indones ia to s outh China)	10,469	-1,956	-15.74%	14,848	21,833
<b>BSI 10TC</b>	16,318	-974	-5.63%	18,330	23,904

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	1,534	-78	-4.84%	1,831	2,043

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	25,292	-1,018	-4.19%	31,136	27,564
Cape Pacific (C10, C14)	9,878	-418	-4.21%	13,096	14,259
<b>Cape Atlantic vs. Pacific</b>	<b>15,414</b>	<b>-600</b>	<b>0.01%</b>	<b>18,040</b>	<b>13,304</b>
Panamax Atlantic (1a, 2a)	20,338	-903	-4.55%	23,406	25,738
Panamax Pacific (3a, 4)	15,079	-595	-3.76%	15,992	18,718
<b>Panamax Atlantic vs. Pacific</b>	<b>5,259</b>	<b>-309</b>	<b>-0.79%</b>	<b>7,414</b>	<b>7,020</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	20,846	-133	-0.60%	20,610	22,685
Supramax Pacific 3TC (S2,S8,S10)	11,658	-1,694	-12.73%	15,647	23,023
<b>Supramax Atlantic vs. Pacific</b>	<b>9,189</b>	<b>1,561</b>	<b>12.13%</b>	<b>4,963</b>	<b>-338</b>
Handysize Atlantic 4TC (HS1-HS4)	19,947	-116	-0.69%	19,637	21,105
Handysize Pacific 3TC (HS5,HS6,HS7)	12,260	-719	-5.45%	15,806	24,408
<b>Handysize Atlantic vs. Pacific</b>	<b>7,687</b>	<b>603</b>	<b>4.76%</b>	<b>3,831</b>	<b>-3,303</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	12,788	-648	-4.82%	16,728	15,638
<b>BFI 4TC</b>	15,014	-750	-4.76%	17,657	20,590
<b>BHSI 6TC</b>	14,176	-446	-3.05%	15,847	20,859

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	1,817	-83	-4.37%	2,110	2,436
<b>P1A_82</b> (82500mt Transatlantic RV)	15,875	-1,015	-6.01%	18,823	20,868
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	24,800	-791	-3.09%	27,988	30,608
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	16,450	-706	-4.12%	17,736	20,906
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	13,708	-483	-3.40%	14,248	16,530
<b>P5_82</b> (82500mt S China/HK range Indo RV)	15,972	-817	-4.87%	#N/A	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14,725	-643	-4.18%	18,764	22,562
<b>P8</b> (66000mt Santos to China)	45,057	-1,057	-2.29%	50,370	58,242
<b>BPI82 5TC</b>	16,350	-750	-4.39%	18,993	21,926

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	16,702	33,333	38,169	2,505	87.71%
<b>Panamax 5TC</b>	21,926	26,898	30,746	10,956	43.79%
<b>Supramax 10TC</b>	23,904	26,770	33,366	16,199	20.61%
<b>Handysize 7TC</b>	22,825	25,702	32,166	15,463	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	897	-25	-2.71%	990	1,268
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	16,250	-186	-1.13%	15,204	15,500
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	18,407	-136	-0.73%	17,434	17,317
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	28,139	28	0.10%	28,515	30,488
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,993	-171	-1.00%	17,396	21,116
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	12,750	-1,094	-7.90%	17,546	25,221
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	12,156	-625	-4.89%	14,979	24,282
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	11,875	-438	-3.56%	14,895	23,720
<b>BHSI 7TC</b>	16,142	-446	-2.69%	17,813	22,825

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-2,498	-2,600	-1,201	-5,224	6,435
<b>Pmx5TC / Smx10TC Spread</b>	32	-192	663	-1,978	128
<b>Cape5TC / Smx10TC Spread</b>	-2,466	-2,792	-538	-7,202	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8,450	8,491	8,995	8,682	7,607
<b>Cape Atlantic vs Cape Pacific</b>	15,414	16,014	18,040	13,304	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	5,259	5,567	7,414	7,020	6,747
<b>Supra Atlantic vs Supra Pacific</b>	9,189	7,628	4,963	-338	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.847	1.326	0.937	0.762	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	1.002	1.198	1.036	0.917	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.011	0.900	1.029	1.047	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.849	1.589	0.971	0.699	1.245

Source - The Baltic Exchange

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