



Capesize & Panamax FFA Daily Report

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07 October 2022

Capesize Commentary	Panamax Commentary
It was a lacklustre end to the week for the Capesizes. Prompt paper dipped on the open in low volume but regained some composure on the run up to index. The softening physical market did little to encourage fresh buyers into the market and, as a result, we slipped into the weekend on the back of a very low volume day. Good weekend to all.	Have a good weekend and 79 days until Christmas.

Capesize 5 Time Charter Average

Spot	19874	Chg	-912
MTD	19474		
YTD	16661		

Per	Bid	Offer	Mid	Chg
Oct 22	17500	18000	17750	-750
Nov 22	15000	15500	15250	-250
Dec 22	14500	15000	14750	750
Q4 22	15700	16150	15925	-150
Q1 23	7300	7600	7450	-150
Q2 23	11600	11850	11725	-175
Q3 23	17700	18000	17850	-250
Q4. 23	16400	16700	16550	-200
Q1. 24	9250	9750	9500	0
Cal 23	13250	13450	13350	-250
Cal 24	13750	14100	13925	-175
Cal 25	15350	15750	15550	-125
Cal 26	15350	15750	15550	-125

Panamax 4 Time Charter Average

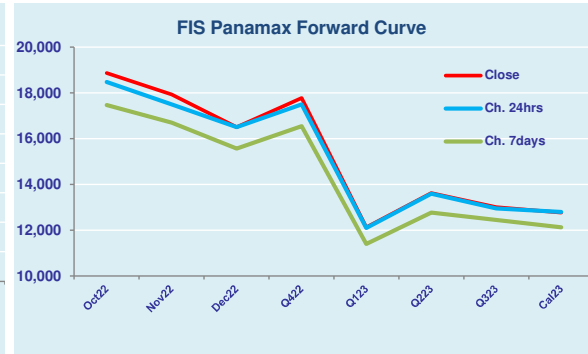
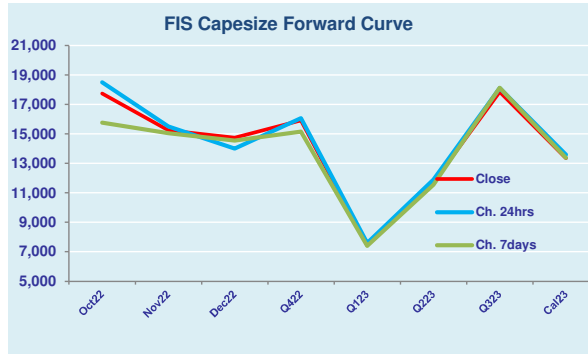
Spot	18780	Chg	32
MTD	18219		
YTD	20834		

Per	Bid	Offer	Mid	Chg
Oct 22	18750	19000	18875	400
Nov 22	17750	18100	17925	425
Dec 22	16250	16750	16500	0
Q4 22	17650	17900	17775	275
Q1 23	12000	12250	12125	25
Q2 23	13400	13850	13625	25
Q3 23	12750	13250	13000	50
Q4. 23	12400	12850	12625	175
Q1. 24	10750	11250	11000	250
Cal 23	12650	12900	12775	-25
Cal 24	11550	11850	11700	-100
Cal 25	11900	12400	12150	-100
Cal 26	12150	12650	12400	0

Spread Ratio

Spread	Ratio
1094	1.06
1255	1.07
-4173	0.80

Spread	Ratio
-1125	0.94
-2675	0.85
-1750	0.89
-1850	0.90
-4675	0.61
-1900	0.86
4850	1.37
3925	1.31
-1500	0.86
575	1.05
2225	1.19
3400	1.28
3150	1.25



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Capesize C3

Spot	24.67	Chg	0.13
MTD	24.03		
YTD	25.60		

Per	Bid	Offer	Mid	Chg
Oct 22	24.25	24.75	24.50	0.00
Nov 22	23.25	24.25	23.75	0.00
Dec 22	22.00	23.00	22.50	0.00
Q4 22	23.25	24.00	23.63	0.04
Q1 23	19.00	20.00	19.50	0.00
Cal 23	19.75	21.75	20.75	0.00
Cal 24	16.50	17.75	17.13	0.00

Capesize C5

Spot	9.06	Chg	0.01
MTD	8.97		
YTD	10.15		

Per	Bid	Offer	Mid	Chg
Oct 22	8.75	9.00	8.88	-0.63
Nov 22	8.60	8.90	8.75	-0.07
Dec 22	7.90	8.40	8.15	-0.05
Q4 22	8.45	8.75	8.60	-0.25
Q1 23	7.65	8.25	7.95	-0.05
Cal 23	8.35	8.75	8.55	-0.02
Cal 24	9.00	9.65	9.33	0.00

Spread Ratio

15.61	2.72
15.06	2.68
15.44	2.52

Spread	Ratio
15.63	2.76
15.00	2.71
14.35	2.76
15.03	2.75
11.55	2.45
12.20	2.43
7.80	1.84

Capesize C7

Spot	14.49	Chg	-0.13
MTD	13.95		
YTD	13.18		

Per	Bid	Offer	Mid	Chg
Oct 22	13.75	14.75	14.25	0.00
Nov 22	13.50	14.00	13.75	0.00
Dec 22	11.50	12.50	12.00	0.00
Q4 22	12.92	13.75	13.34	0.00
Q1 23	10.25	10.75	10.50	0.00
Cal 23	11.50	12.15	11.83	0.00
Cal 24	11.50	12.00	11.75	0.00
Cal 25	11.50	12.00	11.75	0.00

Panamax P1A

Spot	20140	Chg	-75
MTD	19525		
YTD	21046		

Per	Bid	Offer	Mid	Chg
Oct 22	13050	14050	13550	0
Nov 22	14200	15200	14700	0
Dec 22	13280	14280	13780	0
Q4 22	13600	14600	14100	0
Q1 23	13700	14700	14200	0

Panamax P8

Spot	52.66	Chg	0.100
MTD	51.72		
YTD	58.89		

Per	Bid	Offer	Mid	Chg
Oct 22	53.50	54.50	54.00	0.00
Nov 22	53.00	54.00	53.50	0.00
Dec 22	51.50	52.50	52.00	0.00
Q4 22	52.67	53.67	53.17	0.00
Q1 23	49.30	50.30	49.80	0.00

Panamax 2A

Spot	30182	Chg	-100
MTD	29467		
YTD	30851		

Per	Bid	Offer	Mid	Chg
Oct 22	26500	27500	27000	3000
Nov 22	25750	26250	26000	1500
Dec 22	24000	25000	24500	3030
Q4 22	25500	26000	25750	1850
Q1 23	19600	20600	20100	-1900

Panamax 3A

Spot	17606	Chg	210
MTD	16922		
YTD	21132		

Per	Bid	Offer	Mid	Chg
Oct 22	16460	17460	16960	0
Nov 22	17030	18030	17530	0
Dec 22	15550	16550	16050	0
Q4 22	15500	16500	16000	0
Q1 23	11250	12250	11750	0

Spread Ratio

12576	1.71
12545	1.74
9719	1.46

Spread	Ratio
10040	1.59
8470	1.48
8450	1.53
9750	1.61
8350	1.71

Spot Price Source: Baltic

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