



Capesize & Panamax FFA Daily Report

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21 October 2022

Capesize Commentary	Panamax Commentary
Not much to see here with a dull market ahead of the Singapore holiday on Monday. Have a great weekend.	Have a good weekend.

Capesize 5 Time Charter Average

Spot	17175	Chg	-330
MTD	18584		
YTD	16734		

Per	Bid	Offer	Mid	Chg
Oct 22	17500	18000	17750	0
Nov 22	13500	13900	13700	75
Dec 22	12250	12750	12500	-125
Q4 22	14450	14850	14650	0
Q1 23	7100	7250	7175	-50
Q2 23	10750	11150	10950	0
Q3 23	17000	17200	17100	0
Q4. 23	15900	16100	16000	0
Q1. 24	8750	9250	9000	0
Cal 23	12750	13000	12875	0
Cal 24	13650	13850	13750	-25
Cal 25	15000	15500	15250	0
Cal 26	15000	15500	15250	0

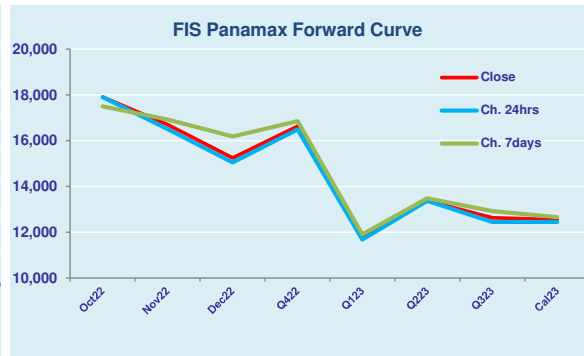
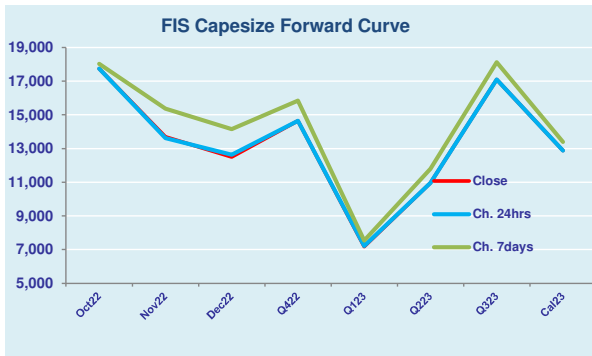
Panamax 4 Time Charter Average

Spot	17957	Chg	-155
MTD	18042		
YTD	20691		

Per	Bid	Offer	Mid	Chg
Oct 22	17700	18100	17900	0
Nov 22	16600	16800	16700	200
Dec 22	15100	15400	15250	200
Q4 22	16500	16750	16625	138
Q1 23	11750	11950	11850	175
Q2 23	13250	13500	13375	0
Q3 23	12500	12750	12625	175
Q4. 23	12100	12400	12250	75
Q1. 24	10750	11250	11000	250
Cal 23	12450	12650	12550	100
Cal 24	11350	11550	11450	25
Cal 25	11500	11850	11675	25
Cal 26	11750	12250	12000	-150

Spread Ratio

-782	0.96
542	1.03
-3957	0.81
-150	0.99
-3000	0.82
-2750	0.82
-1975	0.88
-4675	0.61
-2425	0.82
4475	1.35
3750	1.31
-2000	0.82
325	1.03
2300	1.20
3575	1.31
3250	1.27



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Capesize C3

Spot	21.13	Chg	-0.24
MTD	23.29		
YTD	25.46		

Per	Bid	Offer	Mid	Chg
Oct 22	23.00	23.25	23.13	0.00
Nov 22	20.50	21.00	20.75	-0.25
Dec 22	20.85	21.85	21.35	0.00
Q4 22	21.45	22.20	21.83	0.00
Q1 23	19.00	20.00	19.50	0.00
Cal 23	19.75	21.75	20.75	0.00
Cal 24	16.50	17.75	17.13	0.00

Capesize C5

Spot	9.47	Chg	0.36
MTD	9.18		
YTD	10.11		

Per	Bid	Offer	Mid	Chg
Oct 22	8.90	9.25	9.08	0.00
Nov 22	8.50	8.90	8.70	0.00
Dec 22	8.25	8.75	8.50	0.00
Q4 22	8.58	9.00	8.79	0.00
Q1 23	6.80	7.30	7.05	-0.90
Cal 23	8.35	8.75	8.55	0.00
Cal 24	9.00	9.65	9.33	0.00

Spread Ratio

11.66	2.23
14.12	2.54
15.35	2.52

Spread	Ratio
14.05	2.55
12.05	2.39
12.85	2.51
13.04	2.48
12.45	2.77
12.20	2.43
7.80	1.84

Capesize C7

Spot	13.89	Chg	-0.38
MTD	14.08		
YTD	13.23		

Per	Bid	Offer	Mid	Chg
Oct 22	14.00	14.50	14.25	0.00
Nov 22	13.50	14.00	13.75	0.00
Dec 22	11.50	12.50	12.00	0.00
Q4 22	13.00	13.67	13.34	0.00
Q1 23	10.25	10.75	10.50	0.00
Cal 23	11.50	12.15	11.83	0.00
Cal 24	11.50	12.00	11.75	0.00
Cal 25	11.50	12.00	11.75	0.00

Panamax P1A

Spot	19460	Chg	-25
MTD	19202		
YTD	20947		

Per	Bid	Offer	Mid	Chg
Oct 22	18000	19000	18500	4950
Nov 22	15750	16750	16250	1550
Dec 22	14250	15250	14750	970
Q4 22	16000	17000	16500	2490
Q1 23	10500	11500	11000	0

Panamax P8

Spot	50.13	Chg	-0.442
MTD	51.31		
YTD	58.51		

Per	Bid	Offer	Mid	Chg
Oct 22	53.50	54.50	54.00	0.00
Nov 22	53.00	54.00	53.50	0.00
Dec 22	51.50	52.50	52.00	0.00
Q4 22	52.67	53.67	53.17	0.00
Q1 23	49.30	50.30	49.80	0.00

Panamax 2A

Spot	28014	Chg	-172
MTD	28539		
YTD	30714		

Per	Bid	Offer	Mid	Chg
Oct 22	25500	26500	26000	-1000
Nov 22	24200	25200	24700	-1300
Dec 22	22750	23750	23250	-1250
Q4 22	24150	25150	24650	-1100
Q1 23	19300	20300	19800	-300

Panamax 3A

Spot	18983	Chg	-44
MTD	17706		
YTD	20982		

Per	Bid	Offer	Mid	Chg
Oct 22	17750	18750	18250	1290
Nov 22	15500	16500	16000	-1530
Dec 22	14250	15250	14750	-1300
Q4 22	15850	16750	16300	300
Q1 23	10500	11500	11000	-750

Spread Ratio

9031	1.48
10833	1.61
9732	1.46

Spread	Ratio
7750	1.42
8700	1.54
8500	1.58
8350	1.51
8800	1.80

Spot Price Source: Baltic

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