



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA : The Market for NOLA UREA was quiet today, with barges trading higher than last done for OCT shipment, but didn't feel like there was a ton of liquidity to say if the market was actually firmer. In fact there were no known cleared trades that happened today. Overall, just a quiet day to start the week as the trade looks for clues on the next move in price.

INTL: A quiet day to start the week with nothing reported as trading at the time of writing. The AG market seems to be ticking up as we continue to see bid interest and offers are thin. Egypt interest was there around last done, but there was a lack of firm numbers in the market today. With the physical market remaining quiet this has kept the futures market silent. With an Indian tender expected to be announced mid-October, there is a thought the market might remain lacklustre.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	615	625	620	0
NOV	615	625	620	-3
DEC	620	630	625	***
JAN	630	640	635	***
Q1	645	655	650	***

NOLA UAN				
	BID	ASK	MID	Δ
OCT	530	540	535	0
NOV	530	540	535	***
DEC	535	545	540	***
Q1	540	560	550	***

NOLA DAP				
	BID	ASK	MID	Δ
OCT	680	700	690	0
NOV	680	700	690	0
DEC	680	700	690	***
Q1	670	700	685	***

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	635	655	645	25
NOV	635	655	645	25
DEC	635	655	645	***
Q1	600	650	625	***

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	725	735	730	15
NOV	725	735	730	15
DEC	725	735	730	***
Q1	700	760	730	***

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	650	665	658	10
NOV	650	665	658	***
DEC	650	665	658	***
Q1	600	675	638	***

BRAZIL MAP				
	BID	ASK	MID	Δ
OCT	720	740	730	0
NOV	720	740	730	0

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