



London Iron Ore Market Report

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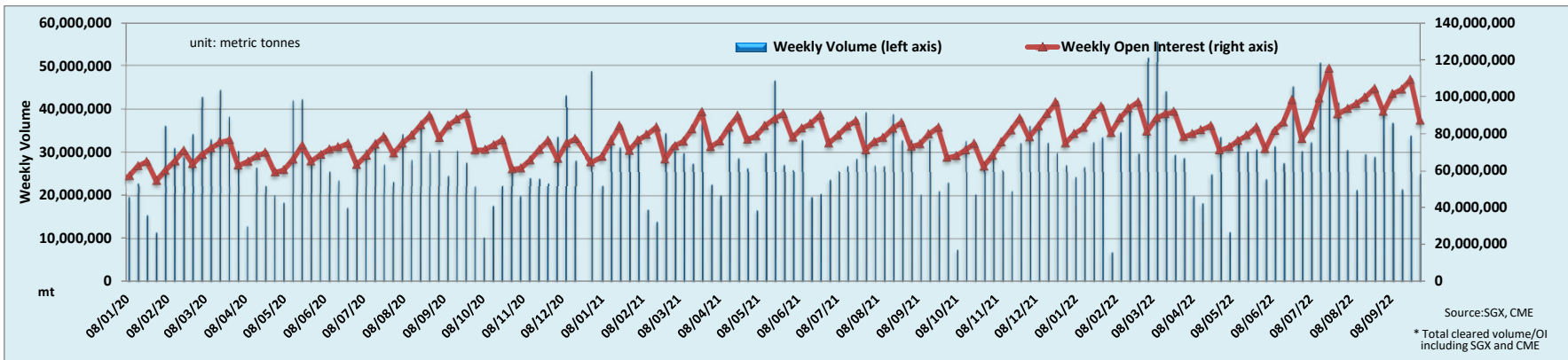
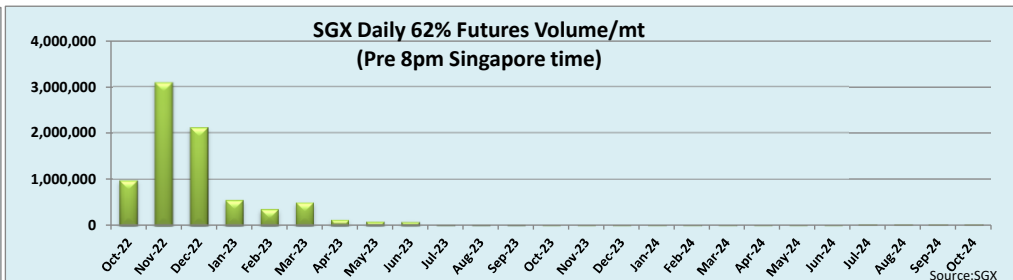
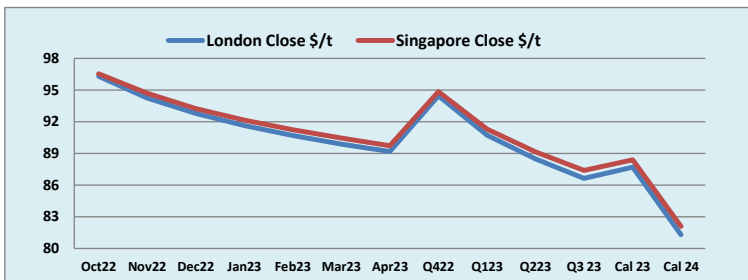
Iron ore retreated to below \$95 on Tuesday in response to the news of production curbs in Hebei. As the Party Congress will be held in Beijing on 16 Oct, steel mills in the neighbouring regions are required to limit output to ensure blue skies for the showcase events. In terms of iron ore demand, sales in both seaborne and portside markets were reported to be slow with falling prices.

INDEX	Price	Change	MTD
Platts IO 62%	\$97.05	-\$1.70	\$96.27

INDEX	Price	Change	MTD
MB IO 65%	\$111.00	-\$1.70	\$109.31

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2475	\$0.0485	\$0.2049

Iron Ore 62% Futures	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	96.30	94.25	92.80	91.65	90.70	89.90	89.20	94.45	90.75	88.50	86.65	87.70	81.30
Singapore Close \$/t	96.55	94.70	93.25	92.15	91.25	90.45	89.75	94.85	91.30	89.15	87.40	88.40	82.10
Change	-0.26%	-0.48%	-0.48%	-0.54%	-0.60%	-0.61%	-0.61%	-0.42%	-0.60%	-0.73%	-0.86%	-0.79%	-0.97%



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