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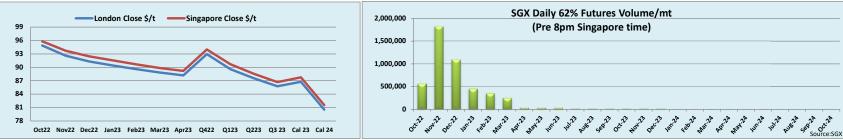
London Iron Ore Market Report

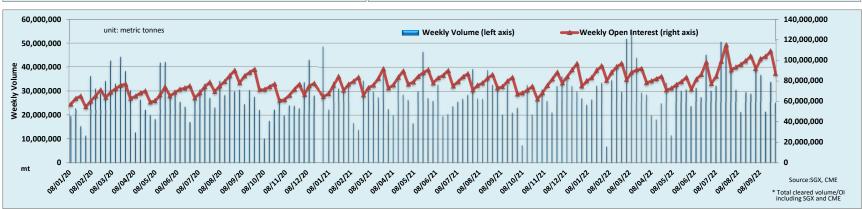
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14 October 2022

A slow end to the week with the market focused on the front end of the curve. Prices remained relatively supported with Nov printing at \$93.50 towards the end of the London day, perhaps owing to news that the PBOC will focus on supporting infrastructure construction.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$96.15	\$1.95	\$96.08		MB IO 65%	\$108.70	\$0.50	\$109.21	Platts Lump Prem		\$0.2475	\$0.0000	\$0.2177
Iron Ore 62% Futures	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	94.90	92.60	91.30	90.40	89.60	88.85	88.20	92.95	89.60	87.55	85.75	86.75	80.55
Singapore Close \$/t	95.80	93.70	92.45	91.55	90.65	89.85	89.20	94.00	90.70	88.55	86.70	87.75	81.55
Change	-0.94%	-1 17%	-1 24%	-1 26%	-1 16%	-1 11%	-1 12%	-1 12%	-1 21%	-1 13%	-1 10%	-1 14%	-1 23%





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