



London Iron Ore Market Report

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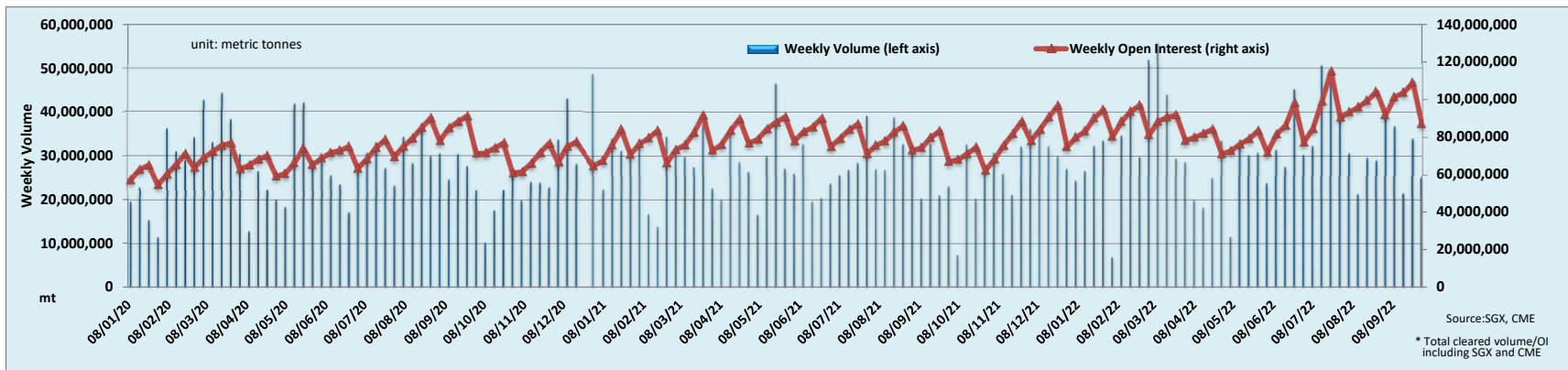
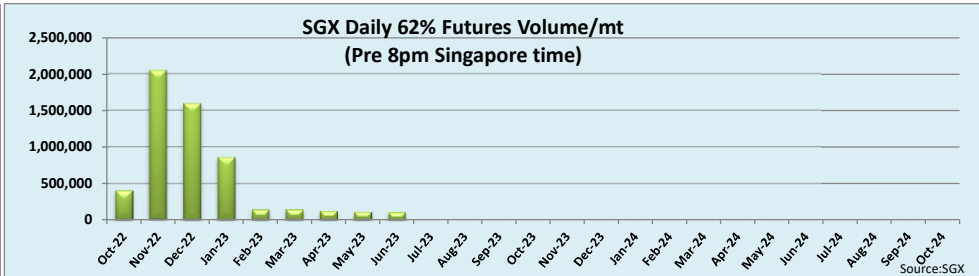
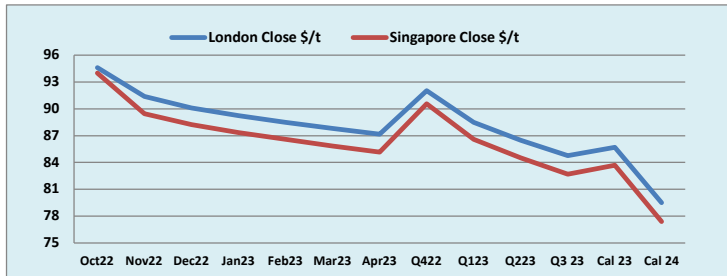
Some decent flow seen on outright at the front of the curve with trading seen on DEC mainly in clips of 30kt, and NOV and JAN also going through in clips of 25-50kt. On the spreads, Q1/Q2 caught traction at \$2.00 and NOV/DEC traded \$1.30 just in smalls.

| INDEX | Price | Change | MTD |
|---------------|---------|---------|---------|
| Platts IO 62% | \$91.40 | -\$2.35 | \$95.32 |

| INDEX | Price | Change | MTD |
|-----------|----------|---------|----------|
| MB IO 65% | \$103.00 | -\$2.80 | \$108.14 |

| INDEX | Price | Change | MTD |
|------------------|----------|-----------|----------|
| Platts Lump Prem | \$0.1580 | -\$0.0720 | \$0.2169 |

| Iron Ore 62% Futures | Oct 22 | Nov 22 | Dec 22 | Jan 23 | Feb 23 | Mar 23 | Apr 23 | Q4 22 | Q1 23 | Q2 23 | Q3 23 | Cal 23 | Cal 24 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 94.60 | 91.40 | 90.10 | 89.25 | 88.50 | 87.80 | 87.15 | 92.05 | 88.50 | 86.50 | 84.75 | 85.70 | 79.50 |
| Singapore Close \$/t | 94.00 | 89.45 | 88.25 | 87.35 | 86.60 | 85.85 | 85.15 | 90.55 | 86.60 | 84.50 | 82.70 | 83.70 | 77.40 |
| Change | +0.64% | +2.18% | +2.10% | +2.18% | +2.19% | +2.27% | +2.35% | +1.66% | +2.19% | +2.37% | +2.48% | +2.39% | +2.71% |



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