

London Iron Ore Market Report

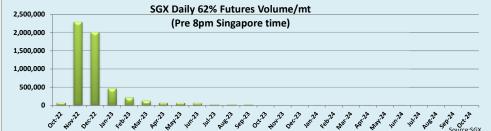
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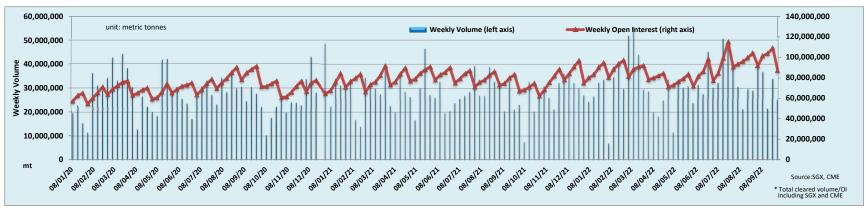
25 October 2022

Iron ore advanced a dollar with greater focus on outrights than was seen in the morning. Size trading was seen on the cals maintaining liquidity at the back with Cal 23/24 seen trading at \$6 in 5kt/m and 24/25 trading \$4.90 in 5kt/m.

| INDEX | Price | Change | MTD | | INDEX | Price | Change | MTD | | INDEX | Price | Change | MTD |
|----------------------|---------|---------|---------|--------|------------|----------|---------|----------|------------------|--------|----------|----------|----------|
| Platts IO 62% | \$89.50 | -\$3.50 | \$94.81 | N | /IB IO 65% | \$101.90 | -\$2.20 | \$107.49 | Platts Lump Prem | | \$0.1580 | \$0.0000 | \$0.2096 |
| | | | | | | | | | • | | | | |
| Iron Ore 62% Futures | Oct 22 | Nov 22 | Dec 22 | Jan 23 | Feb 23 | Mar 23 | Apr 23 | Q4 22 | Q1 23 | Q2 23 | Q3 23 | Cal 23 | Cal 24 |
| London Close \$/t | 94.00 | 89.55 | 88.25 | 87.35 | 86.55 | 85.85 | 85.20 | 90.60 | 86.60 | 84.60 | 82.85 | 83.85 | 77.85 |
| Singapore Close \$/t | 93.85 | 88.80 | 87.45 | 86.50 | 85.65 | 84.95 | 84.30 | 90.05 | 85.70 | 83.65 | 81.80 | 82.85 | 76.55 |
| Change | +0.16% | +0.84% | +0.91% | +0.98% | +1.05% | +1.06% | +1.07% | +0.61% | +1.05% | +1.14% | +1.28% | +1.21% | +1.70% |







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