



# London Iron Ore Market Report

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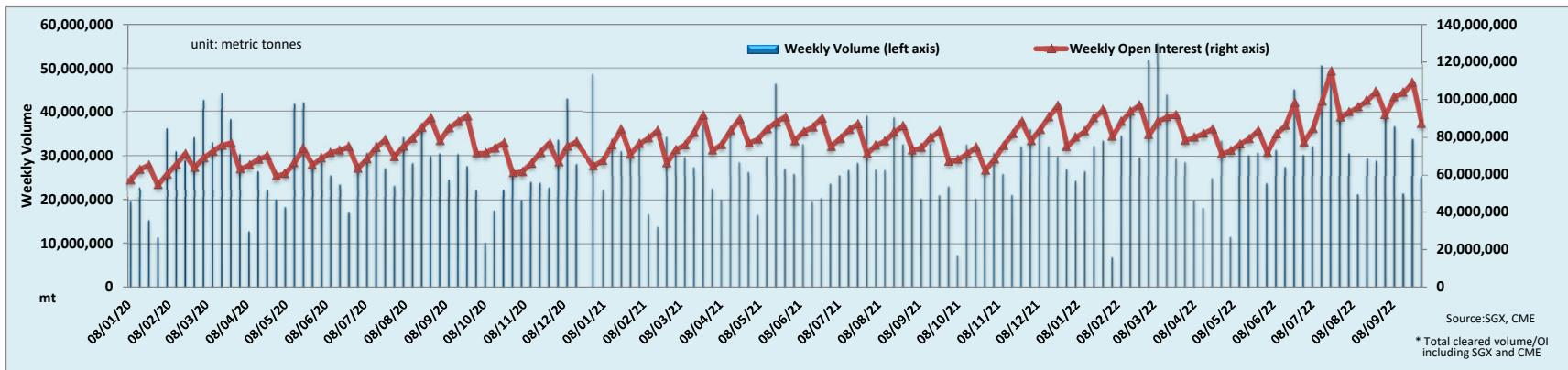
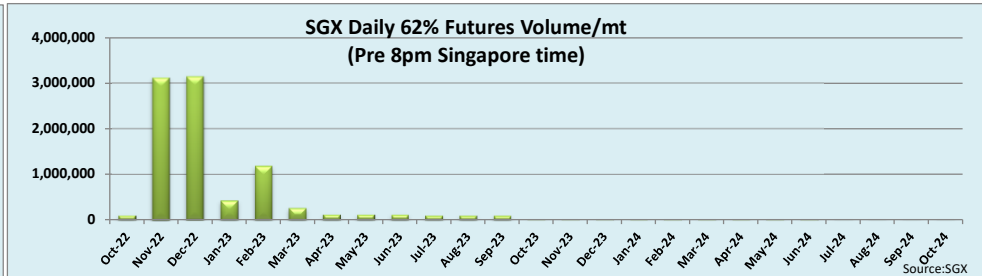
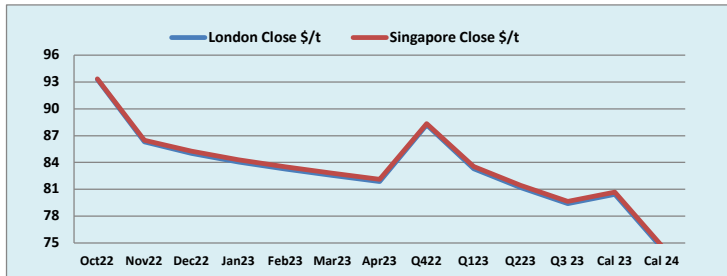
Iron ore rallied off the open gaining to \$87.70. The Cal24 traded \$75 in 3.5kt The DEC/FEB traded \$1.75, meaning spreads were largely unchanged throughout the afternoon. Main axe of the week NOV/DEC traded \$1.30 in reasonable clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$87.80	-\$1.70	\$94.40

INDEX	Price	Change	MTD
MB IO 65%	\$100.30	-\$1.60	\$107.07

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1580	\$0.0000	\$0.2065

Iron Ore 62% Futures	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	93.30	86.30	85.00	84.05	83.25	82.55	81.85	88.20	83.30	81.20	79.40	80.45	74.45
Singapore Close \$/t	93.35	86.50	85.25	84.30	83.50	82.80	82.10	88.35	83.55	81.45	79.65	80.70	74.70
Change	-0.05%	-0.23%	-0.29%	-0.30%	-0.30%	-0.30%	-0.30%	-0.17%	-0.30%	-0.31%	-0.31%	-0.31%	-0.33%



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