



London Iron Ore Market Report

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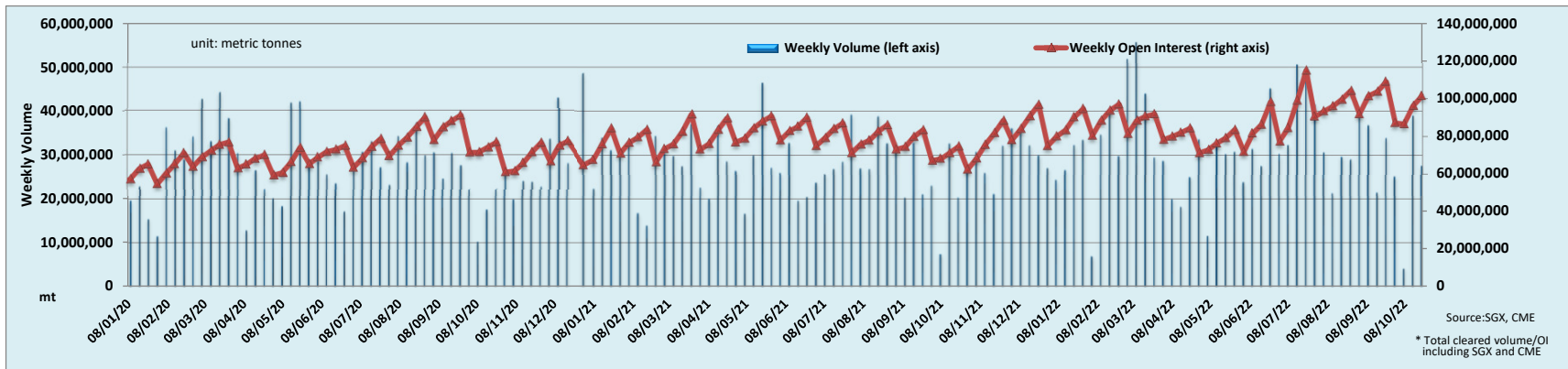
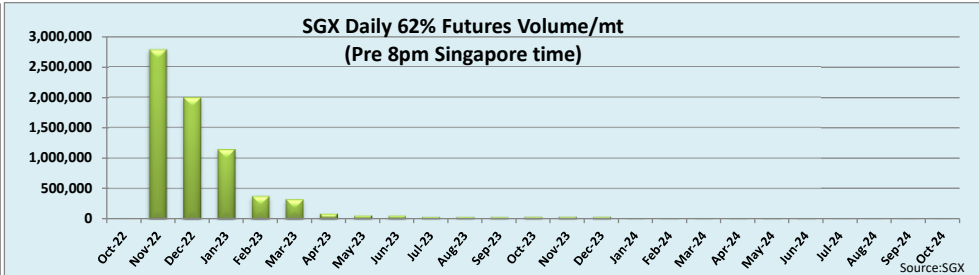
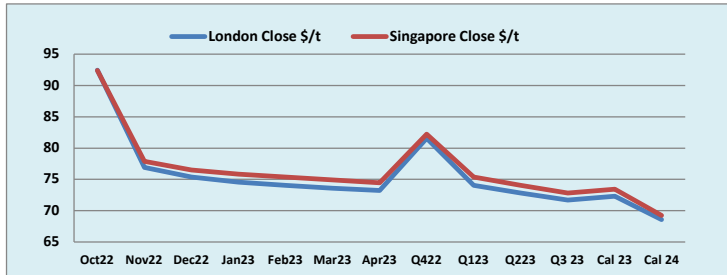
The T+1 was dominated by the back end of the curve, as Cal23 through to Cal25 was seen trading in size throughout the session. Q1 was also seen selling aggressively throughout. At the front NOV was seen trading at \$77 in 50kt and DEC/JAN traded \$0.80 in 50kt. Prices were only down modestly on the day opening \$77.15 and closing \$76.90.

INDEX	Price	Change	MTD
Platts IO 62%	\$79.50	-\$2.35	\$92.43

INDEX	Price	Change	MTD
MB IO 65%	\$90.80	-\$2.30	\$104.95

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1550	-\$0.0010	\$0.1989

Iron Ore 62% Futures	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	Q4 22	Q1 23	Q2 23	Q3 23	Cal 23	Cal 24
London Close \$/t	92.43	76.90	75.35	74.55	74.05	73.60	73.20	81.55	74.05	72.80	71.70	72.30	68.55
Singapore Close \$/t	92.40	77.90	76.50	75.85	75.35	74.90	74.45	82.25	75.35	74.05	72.80	73.45	69.25
Change	+0.03%	-1.28%	-1.50%	-1.71%	-1.73%	-1.74%	-1.68%	-0.85%	-1.73%	-1.69%	-1.51%	-1.57%	-1.01%



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