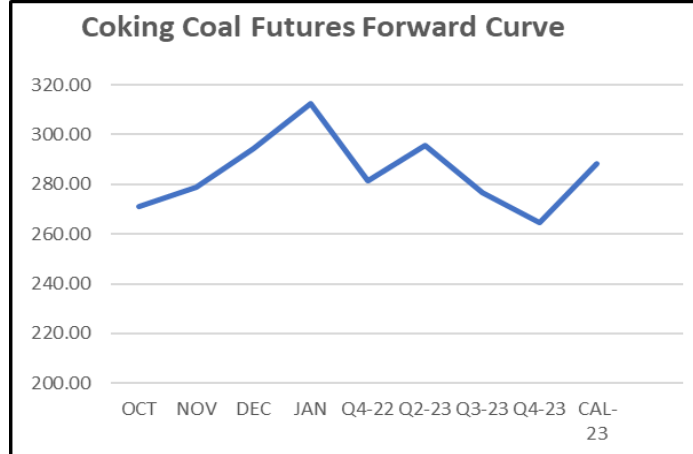


04/10/2022

DCE
Jan: 2107 Unch
Coking Coal Index
TSI FOB PLV UNCH at 270.50; mtd 270.50
CFR China unch at 308.00; mtd 308.00



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
OCT	267.00	275.00	271.00
NOV	275.00	283.00	279.00
DEC	290.50	298.50	294.50
Q4-22	277.50	285.50	281.50
Q1-23	313.50	321.50	317.50
Q2-23	291.50	299.50	295.50
Q3-23	272.50	280.50	276.50
CAL-23	284.50	292.50	288.50
CAL-24	261.00	269.00	265.00

Today's Trades
Q1-23 at 320.00 in 2kt/mth
Nov/Dec at -15 in 2kt (296.00/281.00)

Commentary
Platts has reported on BHP physical tender, the "seeking bids event" to be announced on Wednesday; looking for buying interest of Peak Down, Goonyella and Laycan. At the near end of the curve the monthly spreads have widened whilst selling interest of Q1 and Q4/Q1 spread remain high with Q1 continuing to rise, last printing at 320.00