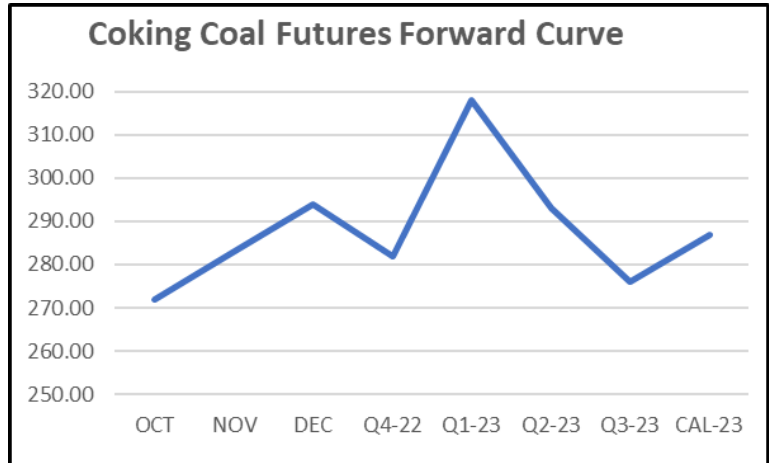


07/10/2022

DCE
Jan: 2107 Unch
Coking Coal Index
TSI FOB PLV up 4.00 at 278.00 ; mtd 273.4
CFR China unch at 308.00; mtd 308.00



TSI PLV FOB AUS Indicative Curve			
	BID	OFFER	VALUE
OCT	269.00	275.00	272.00
NOV	280.00	286.00	283.00
DEC	291.00	297.00	294.00
Q4-22	280.00	286.00	282.00
Q1-23	315.00	321.00	318.00
Q2-23	290.00	296.00	293.00
Q3-23	273.00	279.00	276.00
CAL-23	282.00	292.00	287.00
CAL-24	260.00	270.00	265.00

Today's Trades
Q3-23/q4-23 at 10 in 1kt/mth (277.00/267.00)
Nov at 283 in 1kt
Cal-23 at 287 in 1kt/mth

Commentary
Some decent volume was seen today with the Cal-23 trading in 1kt/mth, perhaps spurred on by the conclusion of BHPs physical tender seeing 276.5 Goonyella coal in 80kt 1-10 Nov loading Laycan. Week on week there's been little to no change on the front month, with Oct printing at 272.00 and Nov up 2.00. However we have seen continued price support for Q1-23, which is up 2.50 WoW.